(Corrections)

Announcement of Partial Correction of the Summary of Consolidated Financial Statements for the Second Quarter of the Fiscal Year Ending March 31, 2015 (Japanese GAAP)

Nabtesco Corporation hereby announces that it has made some corrections to the Summary of Consolidated Financial Statements for the Second Quarter of the Fiscal Year Ending March 31, 2015 (Japanese GAAP) published on October 31, 2014. Corrections (before and after) are underlined as indicated below.

[Data to be corrected]

(Please refer to Page 2)

1. Qualitative Information on Consolidated Operating Results for the Six Months Ended September 30, 2014

[Before correction]

1) Analysis of Consolidated Operating Results

(snip)

1) Amount of orders received, net sales and operating income

The amount of orders received for the six-month period of consolidated FY 2014 recorded a year-on-year increase of ¥13,675 million (up 13.1%) to ¥117,823 million. Net sales grew ¥12,140 million (up 13.0%) year on year to ¥105,598 million, while operating income jumped ¥3,673 million (up 46.3%) year on year to ¥11,612 million. Operating margin rose 2.5 points year on year to 11.0%.

Note: As the balance sheet date of overseas consolidated subsidiaries is December 31, there has been a cut-off error for three months.

(The rest is omitted.)

[After correction]

1) Analysis of Consolidated Operating Results

(snip)

The amount of orders received for the six-month period of consolidated FY 2014 recorded a year-on-year increase of ¥11,590 million (up 11.1%) to ¥115,739 million. Net sales grew ¥12,140 million (up 13.0%) year on year to ¥105,598 million, while operating income jumped ¥3,673 million (up 46.3%) year on year to ¥11,612 million. Operating margin rose 2.5 points year on year to 11.0%.

Operating results by business segment were as follows:

[Amount of orders received]

(Million yen)

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<thead>
<tr>
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</thead>
<tbody>
<tr>
<td>Precision equipment</td>
<td>21,491</td>
<td>28,944</td>
<td>34.7</td>
</tr>
<tr>
<td>Transport equipment</td>
<td>23,348</td>
<td>34,375</td>
<td>47.2</td>
</tr>
<tr>
<td>Aircraft and hydraulic equipment</td>
<td>27,670</td>
<td>25,349</td>
<td>(8.4)</td>
</tr>
<tr>
<td>Industrial equipment</td>
<td>31,637</td>
<td>29,154</td>
<td>(7.8)</td>
</tr>
<tr>
<td>Total</td>
<td>104,148</td>
<td>117,823</td>
<td>13.1</td>
</tr>
</tbody>
</table>

Note: As the balance sheet date of overseas consolidated subsidiaries is December 31, there has been a cut-off error for three months.

(The rest is omitted.)
The amount of orders received for precision equipment increased by 25.0% year on year to ¥26,859 million. Net sales recorded year-on-year growth of 28.3% to ¥25,033 million, resulting in a boost in operating income of 49.2% year on year to ¥3,976 million.

Sales of precision reduction gears rose, reflecting an increase in sales for industrial robots manufacturers.

Note: As the balance sheet date of overseas consolidated subsidiaries is December 31, there has been a cut-off error for three months.

(4) Other Information

[Before correction]

(1) Output and Order Backlog by Business Segment

Note: As the balance sheet date of overseas consolidated subsidiaries is December 31, there has been a cut-off error for three months.

[After correction]

(1) Output and Order Backlog by Business Segment

Note: As the balance sheet date of overseas consolidated subsidiaries is December 31, there has been a cut-off error for three months.