

## Holding a Groundbreaking Ceremony for the Hamamatsu Plant, the New Production Base for Precision Reduction Gears

Nabtesco Corporation (headquarters: Chiyoda-ku, Tokyo; President & CEO: Kazumasa Kimura) hereby announces that today on Friday, September 23, we held a groundbreaking ceremony to mark the start of construction of a new plant in Hamamatsu City's third Miyakoda district. Participants in the ceremony, including Governor Heita Kawakatsu of Shizuoka Prefecture, Mayor Yasutomo Suzuki of Hamamatsu City and other related people, prayed for the safety of the construction work.

Nabtesco aims to make the new plant in Hamamatsu, which will be the third production base for precision reduction gears, "the world's No.1 smart plant with manufacturing innovation and high evaluation for SDGs." After completion of the building, which is slated for September 2023, necessary equipment will be installed sequentially at the plant to increase its annual production capacity to 1.2 million units by 2030.

The background for the new plant construction is the demand for precision reduction gears has remained brisk due to increased needs for labor-saving and automation, which are expected to further expand going forward. Nabtesco will increase the total production capacity of three production bases for precision reduction gears, specifically the existing Tsu Plant in Mie Prefecture and the base in Changzhou, Jiangsu as well as the new Hamamatsu Plant to 2.34 million units per year by 2030, thereby sufficiently meeting our customers' requests for increased production on a medium- to long-term basis. Also, by searching for new suppliers in Shizuoka Prefecture and providing local communities with infrastructure facilities in case of a disaster, Nabtesco will contribute to local revitalization.



Greetings from President & CEO, Kazumasa Kimura

## **【Outline of the Hamamatsu Plant】**

Name: Hamamatsu Plant, Nabtesco Corporation

Location: 11th lot in the third Miyakoda district for manufacturing facilities, Kawayama, Miyakoda-cho, Kita-ku, Hamamatsu City, Shizuoka Prefecture

Annual production capacity: 1.2 million units per year (by 2030)

Total site area: 181,700m<sup>2</sup>

Start of construction: September 2022

Completion of construction: September 2023

Start of operation: October 2023

Investment amount: About 47 billion yen (for the period from 2022 to 2026)



Illustrative rendering of the Hamamatsu Plant



Precision Reduction Gear RV™