

Summary of Consolidated Financial Statements for the First Quarter of Fiscal Year Ending December 31, 2023 (IFRS)



April 28, 2023

Name of listed company: Nabtesco Corporation

Code number: 6268

Representative: Title: President and CEO

Inquiries: Title: General Manager, Corporate Communication Div.

Scheduled date for filing of quarterly report: May 12, 2023

Scheduled dividend payment date: —

Quarterly material to supplement the financial results: Yes

Quarterly financial results conference: Yes (Teleconference for institutional investors and financial analysts)

Stock listed on: Prime Section of the Tokyo Stock Exchange

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(Amounts rounded to the nearest million)

1. Consolidated Results for the First Three-month Period of FY 2023 (January 1, 2023 to March 31, 2023)

(1) Consolidated Operating Results

(Percentages indicate year-on-year change)

	Net sales		Operating income		Income before tax		Net income		Net income attributable to owners of the parent		Total comprehensive income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
First three-month period, FY 2023	82,193	16.8	5,779	15.7	10,825	—	7,145	—	6,699	—	8,412	—
First three-month period, FY 2022	70,386	(2.3)	4,995	(24.9)	(5,069)	—	(3,912)	—	(4,388)	—	652	(99.2)

	Basic earnings per share		Diluted earnings per share	
	Yen		Yen	
First three-month period, FY 2023	55.82		55.82	
First three-month period, FY 2022	(36.57)		(36.57)	

(2) Consolidated Financial Position

	Total assets		Total equity		Equity attributable to owners of the parent		Ratio of equity attributable to owners of the parent	
	Million yen		Million yen		Million yen		%	
As of March 31, 2023	434,565		266,523		251,844		58.0	
As of December 31, 2022	459,293		263,228		248,696		54.1	

2. Dividends

	Dividends per share				
	First quarter	Second quarter	Third quarter	Year end	Full year
	Yen	Yen	Yen	Yen	Yen
FY 2022	—	39.00	—	39.00	78.00
FY 2023	—	—	—	—	—
FY 2023 (Forecast)	—	40.00	—	40.00	80.00

(Note) Revisions to the latest dividend forecasts: None

3. Forecast of Consolidated Operating Results for FY 2023 (January 1, 2023 to December 31, 2023)

(Percentages indicate year-on-year change for full year and quarter-on-quarter change for quarter)

	Net sales		Operating income		Income before tax		Net income attributable to owners of the parent		Total basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First six-month period ending June 30, 2023	161,000	13.2	10,500	33.1	12,700	—	7,400	—	61.67
Full year	339,000	9.8	26,200	44.8	29,200	85.2	19,500	106.0	162.50

(Note) Revisions to the latest forecast of operating results: None

“Income before tax” and “Net income attributable to owners of the parent” in Forecast of Consolidated Operating Results as noted above showed substantially larger year-on-year changes than “Operating income” because of the valuation loss recorded for the previous fiscal year (ended on December 31, 2022) on the shares of Harmonic Drive Systems Inc. based on the closing price of the shares at the end of the previous fiscal year.

* Matters of note:

(1) Changes in significant subsidiaries during the first three-month period of FY 2023 (Changes in specified subsidiaries resulting in a change in the scope of consolidation): None
Newly added: 0 (Company name: –) Excluded: 0 (Company name: –)

(2) Changes in accounting policies and accounting estimates

- 1) Changes in accounting policies required by IFRS: Yes
- 2) Other changes in accounting policies: None
- 3) Changes in accounting estimates: None

(3) Shares outstanding (Common shares)

- 1) Number of shares outstanding (including treasury stock) as of the end of the term
- 2) Amount of treasury stock
- 3) Average number of shares during the term

1)	As of March 31, 2023	121,064,099	As of December 31, 2022	121,064,099
2)	As of March 31, 2023	1,032,713	As of December 31, 2022	1,058,550
3)	January 1, 2023 to March 31, 2023	120,024,927	January 1, 2022 to March 31, 2022	119,979,545

* Current status of audit procedures

• This “Summary of Consolidated Financial Statements” is not subject to audit procedures as stipulated under the Financial Instruments and Exchange Act, and the audit procedures based on the said Act have not been completed as of the date of publication of this summary.

* Description concerning proper use of the forecast of operating results and other remarks:

Descriptions in this document concerning future figures including forecasts for operating results, etc. are based on currently Available information and certain assumptions that the Company considers reasonable. Actual results may vary significantly From such forecasts due to a variety of factors.

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1. Qualitative Information on Consolidated Operating Results for the Three Months Ended March 31, FY 2023

(1) Analysis of Consolidated Operating Results

During the three-month period under review, demand for precision reduction gears to be used in industrial robots continued to be brisk. Moreover, demand was favorable for aircraft equipment and marine vessel equipment. As a result, the Group's net sales and operating income were ¥82,193 million and ¥5,779 million, respectively. Income before tax was ¥10,825 million, reflecting the valuation gain on the shares of Harmonic Drive Systems Inc. (hereinafter, "Harmonic") due to stock price fluctuations. Net income attributable to owners of the parent was ¥6,699 million.

1) Amount of orders received, net sales and operating income

The amount of orders received for the period under review decreased by ¥3,669 million, or 4.2% year on year, to ¥84,426 million. Net sales increased by ¥11,807 million, or 16.8% year on year, to ¥82,193 million. Operating income increased by ¥784 million, or 15.7% year on year, to ¥5,779 million. The ratio of operating income to net sales was 7.0%.

Operating results by business segment were as follows:

[Amount of orders received]

	First three-month period of consolidated FY 2022 (January 1, 2022 to March 31, 2022)	First three-month period of consolidated FY 2023 (January 1, 2023 to March 31, 2023)	Change (%)
Component Solutions	38,666	34,318	(11.2)
Transport Solutions	18,238	20,681	13.4
Accessibility Solutions	25,740	25,661	(0.3)
Others	5,450	3,766	(30.9)
Total	88,095	84,426	(4.2)

[Net sales]

	First three-month period of consolidated FY 2022 (January 1, 2022 to March 31, 2022)	First three-month period of consolidated FY 2023 (January 1, 2023 to March 31, 2023)	Change (%)
Component Solutions	31,293	38,082	21.7
Transport Solutions	14,716	16,853	14.5
Accessibility Solutions	21,536	23,203	7.7
Others	2,841	4,055	42.7
Total	70,386	82,193	16.8

[Operating income (loss)]

	First three-month period of consolidated FY 2022 (January 1, 2022 to March 31, 2022)	First three-month period of consolidated FY 2023 (January 1, 2023 to March 31, 2023)	Change (%)
Component Solutions	3,835	3,972	3.6
Transport Solutions	1,060	1,452	37.0
Accessibility Solutions	2,280	2,543	11.5
Others	(75)	405	—
Corporate or Elimination	(2,105)	(2,592)	—
Total	4,995	5,779	15.7

[Component solutions business]

The amount of orders received for component solutions decreased by ¥4,349 million, or 11.2% year on year, to ¥34,318 million. Net sales increased by ¥6,789 million, or 21.7% year on year, to ¥38,082 million, and operating income rose by ¥137 million, or 3.6% year on year, to ¥3,972 million.

Sales of precision reduction gears recorded a year-on-year increase as demand for precision reduction gears used in large industrial robots remained brisk, being driven by demand for EV-related equipment, which has been buoyant since the previous fiscal year.

Sales of hydraulic equipment for construction machinery remained flat year on year against the backdrop of demand that continued to be stagnant in the Chinese market but was brisk in the U.S., Europe and Southeast Asia.

[Transport solutions business]

The amount of orders received for transport solutions increased by ¥2,442 million, or 13.4% year on year, to ¥20,681 million. Net sales increased by ¥2,137 million, or 14.5% year on year, to ¥16,853 million, and operating income soared by ¥392 million, or 37.0% year on year, to ¥1,452 million.

Railroad vehicle equipment saw a year-on-year decrease in sales as investment in new vehicles continued to be stagnant in the Japanese market.

Sales of aircraft equipment posted a year-on-year increase as demand for both private-sector and defense-sector aircraft showed a recovery trend.

Sales of commercial vehicle equipment increased year on year, reflecting the mitigation of the negative effects of production cuts made by customers in Japan.

Sales of marine vessel equipment increased year on year reflecting brisk demand for the equipment to be used in new ships as well as due to the favorable demand for maintenance, repair and overhaul (MRO) services.

[Accessibility solutions business]

The amount of orders received for accessibility solutions dropped by ¥79 million, or 0.3% year on year, to ¥25,661 million. Net sales rose by ¥1,668 million, or 7.7% year on year, to ¥23,203 million, and operating income also increased by ¥263 million, or 11.5% year on year, to ¥2,543 million.

Sales from the automatic door business increased year on year as demand remained brisk both in Japan and abroad as well as because of the effect of changes in foreign exchange rates.

[Others]

The amount of orders received for others fell by ¥1,684 million, or 30.9% year on year, to ¥3,766 million. Net sales increased by ¥1,214 million, or 42.7% year on year, to ¥4,055 million, and operating income rose by ¥480 million year on year to ¥405 million.

Sales of packaging machines recorded a year-on-year increase as a result of the partial mitigation of the impacts of a shortage of electronic components.

Reference: Information by region

[Net sales]

(Million yen)

	First three-month period of consolidated FY 2022 (January 1, 2022 to March 31, 2022)	First three-month period of consolidated FY 2023 (January 1, 2023 to March 31, 2023)	Change (%)
Japan	39,847	43,750	9.8
China	10,742	13,516	25.8
Other Asia	4,258	4,617	8.4
North America	4,220	5,690	34.8
Europe	10,219	13,843	35.5
Other areas	1,101	776	(29.5)
Total	70,386	82,193	16.8

Note: Net sales are classified by country or region based on the location of the buyer.

2) Income before tax

Financial income came to ¥4,305 million, which was mainly due to the valuation gain on Harmonic's shares, which totaled ¥4,001 million (valuation gain of ¥886 million recorded following the completion of the partial sale of the shares and valuation gain of ¥3,114 million for Harmonic's shares still in possession, which was calculated based on the stock price at the end of the first three-month period of the current consolidated fiscal year). Financial cost was ¥134 million and equity in earnings of affiliates was ¥874 million. As a result, income before tax ended at ¥10,825 million, up ¥15,894 million year on year.

3) Net income attributable to owners of the parent

In total, net income attributable to owners of the parent increased by ¥11,087 million year on year to ¥6,699 million, net of income tax expenses of ¥ 3,680 million and net income attributable to non-controlling interests of ¥446 million. Total basic earnings per share increased by ¥92.39 year on year to ¥55.82.

(2) Analysis of Financial Position

1) Assets, liabilities and equity

(Million yen)

	As of the end of the previous consolidated fiscal year (December 31, 2022)	As of the end of the first three-month period of the current consolidated fiscal year (March 31, 2023)	Change
Total assets	459,293	434,565	(24,728)
Liabilities	196,064	168,041	(28,023)
Equity	263,228	266,523	3,295

[Assets]

Total assets as of March 31, 2023 were ¥434,565 million, a decrease of ¥24,728 million from December 31, 2022, consisting of ¥259,586 million in current assets and ¥174,978 million in non-current assets. The key contributing positive factors were an increase of ¥5,618 million in inventories, an increase of ¥4,918 million in tangible fixed assets, and an increase of ¥5,442 million in goodwill. The main contributing negative factors included a decrease of ¥24,988 million in cash and cash equivalents, a decrease of ¥4,565 million in trade receivables, and a decrease of ¥13,901 million in assets held for sale, which was due to the completion of the partial sale of Harmonic's shares.

[Liabilities]

Total liabilities as of March 31, 2023 were ¥168,041 million, a decrease of ¥28,023 million from December 31, 2022, reflecting ¥144,161 million in current liabilities and ¥23,881 million in non-current liabilities. The main contributing positive factor was a rise of ¥2,993 million in operating liabilities. The main contributing negative factors were a decrease of ¥23,619 million in other financial liabilities due to the completion of the partial sale of Harmonic's shares as well as a decrease of ¥8,640 million in income taxes payable.

[Equity]

Total equity as of March 31, 2023 stood at ¥266,523 million. Equity attributable to owners of the parent was ¥251,844 million, an increase of ¥3,148 million from December 31, 2022. The key contributing positive factor was the net income attributable to owners of the parent of ¥6,699 million. Meanwhile, the main contributing negative factor was a decrease in retained earnings of ¥4,693 million due to dividend payment.

2. Matters to Be Set Down in Notes in the Summary of Consolidated Financial Statements**(1) Notes on Changes in Accounting Policies and Accounting Estimates**

(Change in accounting policies)

The Nabtesco Group started to apply the following standards targeting the first three-month period of FY 2023 and subsequent accounting periods. The application of the standards has no impact on the summary of the consolidated financial statements for the period.

Standards	Name	Outline of the change made to the accounting policies
IAS 12	International Accounting Standard 12 Income Taxes	Clarification of the accounting process for deferred tax related to assets and liabilities arising from a single transaction

3. Summary of Quarterly Consolidated Financial Statements and Notes Thereto**(1) Summary of Quarterly Consolidated Statement of Financial Position**

(Million yen)

	Note No.	End of consolidated FY 2022 (as of December 31, 2022)	End of the first three-month period of consolidated FY 2023 (as of March 31, 2023)
Assets			
Current assets			
Cash and cash equivalents		124,413	99,425
Trade receivables		77,227	72,662
Contract assets		2,165	3,063
Other receivables		1,301	1,333
Inventories		49,210	54,828
Other financial assets		1,733	1,073
Other current assets		5,445	7,072
Total		261,494	239,457
Assets held for sale		34,030	20,130
Total current assets		295,524	259,586
Non-current assets			
Property, plant and equipment		96,082	101,000
Intangible assets		6,373	6,435
Right-of-use assets		10,129	9,700
Goodwill		17,899	23,341
Investment property		2,066	2,055
Investments accounted for using the equity method		17,729	18,361
Other financial assets		10,041	10,675
Deferred tax assets		2,281	2,311
Other non-current assets		1,168	1,100
Total non-current assets		163,768	174,978
Total assets		459,293	434,565

(Million yen)

	Note No.	End of consolidated FY 2022 (as of December 31, 2022)	End of the first three-month period of consolidated FY 2023 (as of March 31, 2023)
Liabilities and equity			
Liabilities			
Current liabilities			
Operating payables		56,119	59,112
Contract liabilities		7,652	9,640
Borrowings		19,943	17,756
Other payables		19,250	17,500
Income taxes payable		11,734	3,094
Provisions		1,678	2,035
Lease liabilities		2,640	2,664
Other financial liabilities		47,267	23,648
Other current liabilities		6,292	8,711
Total current liabilities		172,577	144,161
Non-current liabilities			
Borrowings		366	315
Lease liabilities		8,403	8,018
Liabilities concerning retirement benefit		8,472	8,856
Deferred tax liabilities		4,054	4,514
Other financial liabilities		—	9
Other non-current liabilities		2,193	2,169
Total non-current liabilities		23,488	23,881
Total liabilities		196,064	168,041
Equity			
Capital stock		10,000	10,000
Share premium		15,048	15,013
Retained earnings		215,670	217,661
Treasury shares		(4,646)	(4,537)
Other components of equity		12,624	13,707
Equity attributable to owners of the parent		248,696	251,844
Non-controlling interests		14,532	14,680
Total equity		263,228	266,523
Total liabilities and equity		459,293	434,565

(2) Summary of Quarterly Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

Summary of Consolidated Statements of Income

First Three-month Period

(Million yen)

	Note No.	First three-month period of consolidated FY 2022 (January 1, 2022 to March 31, 2022)	First three-month period of consolidated FY 2023 (January 1, 2023 to March 31, 2023)
Net sales	2	70,386	82,193
Cost of sales		(52,184)	(60,770)
Gross profit		18,202	21,423
Other income		350	238
Selling, general and administrative expense		(13,487)	(15,718)
Other expenses		(70)	(163)
Operating income	2	4,995	5,779
Financial income		889	4,305
Financial costs		(11,764)	(134)
Equity in earnings of affiliates		811	874
Profit (loss) before tax		(5,069)	10,825
Income tax expense		1,157	(3,680)
Net income (loss)		(3,912)	7,145

Net income (loss) attributable to			
Owners of the parent		(4,388)	6,699
Non-controlling interests		476	446
Net income (loss)		(3,912)	7,145

(Yen)

Net income (loss) per share			
Basic earnings (loss) per share		(36.57)	55.82
Diluted earnings (loss) per share		(36.57)	55.82

Summary of Quarterly Consolidated Statements of Comprehensive Income
First Three-month Period

(Million yen)

	Note No.	First three-month period of consolidated FY 2022 (January 1, 2022 to March 31, 2022)	First three-month period of consolidated FY 2023 (January 1, 2023 to March 31, 2023)
Net income (loss)		(3,912)	7,145
Other comprehensive income			
Items that will not be reclassified to profit or loss			
Net change in financial assets measured at fair value through other comprehensive income		115	7
Total components that will not be reclassified to profit or loss		115	7
Components that will be reclassified to profit or loss			
Exchange differences on foreign operations		4,448	1,259
Total components that will be reclassified to profit or loss		4,448	1,259
Other comprehensive income after taxes		4,564	1,266
Total comprehensive income		652	8,412
Comprehensive income attributable to			
Owners of the parent		(539)	7,782
Non-controlling interests		1,190	630
Total comprehensive income		652	8,412

(3) Summary of Quarterly Consolidated Statement of Changes in Equity

First three-month period of previous consolidated fiscal year (January 1, 2022 to March 31, 2022)

(Million yen)

	Note No.	Capital stock	Share premium	Retained earnings	Treasury shares	Other components of equity	
						Exchange differences on foreign operations	Valuation difference due to change in fair value
Balance as of January 1, 2022		10,000	14,961	214,791	(4,784)	1,874	3,069
Net income (loss)		—	—	(4,388)	—	—	—
Other comprehensive income		—	—	—	—	3,734	115
Total comprehensive income		—	—	(4,388)	—	3,734	115
Acquisition, sales, etc. of treasury shares		—	—	(10)	52	—	—
Dividends		—	—	(4,692)	—	—	—
Transfer from other components of equity to retained earnings		—	—	3	—	—	(3)
Share-based compensation transactions		—	28	—	—	—	—
Total transactions with owners, etc.		—	28	(4,700)	52	—	(3)
Balance as of March 31, 2022		10,000	14,989	205,704	(4,732)	5,607	3,181

	Note No.	Other components of equity		Total equity attributable to owners of the parent	Non-controlling interests	Total equity
		Remeasurements of net defined benefit liability (asset)	Total			
Balance as of January 1, 2022		—	4,942	239,910	15,084	254,995
Net income (loss)		—	—	(4,388)	476	(3,912)
Other comprehensive income		—	3,849	3,849	715	4,564
Total comprehensive income		—	3,849	(539)	1,190	652
Acquisition, sales, etc. of treasury share		—	—	42	—	42
Dividends		—	—	(4,692)	(2,989)	(7,681)
Transfer from other components of equity to retained earnings		—	(3)	—	—	—
Share-based compensation transactions		—	—	28	—	28
Total transactions with owners, etc.		—	(3)	(4,622)	(2,989)	(7,611)
Balance as of March 31, 2022		—	8,789	234,750	13,286	248,036

First three-month period of current consolidated fiscal year (January 1, 2023 to March 31, 2023)

(Million yen)

	Note No.	Capital stock	Share premium	Retained earnings	Treasury shares	Other components of equity	
						Exchange differences on foreign operations	Valuation difference due to change in fair value
Balance as of January 1, 2023		10,000	15,048	215,670	(4,646)	9,361	3,263
Net income		—	—	6,699	—	—	—
Other comprehensive income		—	—	—	—	1,076	7
Total comprehensive income		—	—	6,699	—	1,076	7
Acquisition, sales, etc. of treasury shares		—	—	(16)	109	—	—
Dividends		—	—	(4,693)	—	—	—
Transfer from other components of equity to retained earnings		—	—	—	—	—	—
Share-based compensation transactions		—	(35)	—	—	—	—
Total transactions with owners, etc.		—	(35)	(4,708)	109	—	—
Balance as of March 31, 2023		10,000	15,013	217,661	(4,537)	10,437	3,270

	Note No.	Other components of equity		Total equity attributable to owners of the parent	Non-controlling interests	Total equity
		Remeasurements of net defined benefit liability (asset)	Total			
Balance as of January 1, 2023		—	12,624	248,696	14,532	263,228
Net income		—	—	6,699	446	7,145
Other comprehensive income		—	1,083	1,083	184	1,266
Total comprehensive income		—	1,083	7,782	630	8,412
Acquisition, sales, etc. of treasury shares		—	—	94	—	94
Dividends		—	—	(4,693)	(482)	(5,175)
Transfer from other components of equity to retained earnings		—	—	—	—	—
Share-based compensation transactions		—	—	(35)	—	(35)
Total transactions with owners, etc.		—	—	(4,634)	(482)	(5,117)
Balance as of March 31, 2023		—	13,707	251,844	14,680	266,523

(4) Notes on the Summary of Quarterly Consolidated Financial Statements

1. Notes Relating to the Going Concern Assumption
None
2. Business Segments

(1) Summary of reportable segments

The Group's reportable segments are components of the Group about which separate financial statement is available that is evaluated regularly at the Board of Directors' meetings in deciding how to allocate the management resources and in assessing performance.

The Group classifies its business segments into the following three reportable segments, based on the similarity of business models: 1) the "Component Solutions Business;" 2) the "Transport Solutions Business;" and 3) the "Accessibility Solutions Business."

The main lines of business of each reportable segment are as below.

Business segment	Main lines of business
Component Solutions Business	The design, manufacture, sale, maintenance and repair of industrial robot components and equipment for construction machinery and its components
Transport Solutions Business	The design, manufacture, sale, maintenance and repair of brake systems and automatic door operating systems for railroad vehicles, aircraft components, brake systems and drive control units for vehicles, control systems for marine vessels, and components thereof
Accessibility Solutions Business	The design, manufacture, sale, installation, maintenance and repair of automatic door operating systems for buildings and general industry, platform safety systems, and components thereof

(2) Information on reportable segments

For the three months ended March 31, 2022 (January 1, 2022 to March 31, 2022)

(Million yen)

	Reportable segments				Others	Total	Adjustments	Amount stated in summary of consolidated statements of income
	Component	Transport	Accessibility	Total				
Net sales								
Sales to external customers	31,293	14,716	21,536	67,544	2,841	70,386	—	70,386
Inter-segment sales	584	300	0	885	48	933	(933)	—
Total sales	31,877	15,016	21,536	68,429	2,890	71,319	(933)	70,386
Segment income (Operating income)	3,835	1,060	2,280	7,175	(75)	7,100	(2,105)	4,995
Financial income				—				889
Financial costs				—				(11,764)
Equity in earnings of affiliates				—				811
Income before tax				—				(5,069)

Notes: 1. "Others" is a business segment that is not a reportable segment and consists of businesses that are engaged in the design, manufacture, sale, maintenance and repair of packaging machine, three-dimensional model production device, machine tools, and components thereof.

2. Adjustment to sales is as a result of eliminations of inter-segment transactions.

3. Adjustment to segment income (loss)(operating income(loss)) is total profit/loss, etc. that are not allocated to the respective segments.

For the three months ended March 31, 2023 (January 1, 2023 to March 31, 2023)

(Million yen)

	Reportable segments				Others	Total	Adjustments	Amount stated in summary of consolidated statements of income
	Component	Transport	Accessibility	Total				
Net sales								
Sales to external customers	38,082	16,853	23,203	78,138	4,055	82,193	—	82,193
Inter-segment sales	716	316	4	1,035	96	1,131	(1,131)	—
Total sales	38,798	17,168	23,207	79,173	4,151	83,324	(1,131)	82,193
Segment income (Operating income)	3,972	1,452	2,543	7,967	405	8,372	(2,592)	5,779
Financial income	—							4,305
Financial costs	—							(134)
Equity in earnings of affiliates	—							874
Income before tax	—							10,825

- Notes: 1. "Others" is a business segment that is not a reportable segment and consists of businesses that are engaged in the design, manufacture, sale, maintenance and repair of packaging machine, three-dimensional model production device, machine tools, and components thereof.
2. Adjustment to sales is as a result of eliminations of inter-segment transactions.
3. Adjustment to segment income (operating income) is total profit/loss, etc. that are not allocated to the respective segments.

4. Other Information

(1) Order Backlog by Business Segment

Reportable Segments	As of the end of the first three-month period of consolidated FY 2022 (March 31, 2022)		As of the end of the first three-month period of consolidated FY 2023 (March 31, 2023)	
	Amount (million yen)	% to total	Amount (million yen)	% to total
Component Solutions	41,633	27.3	36,738	23.2
Transport Solutions	55,662	36.4	63,493	40.1
Accessibility Solutions	42,741	28.0	49,273	31.1
Others	12,742	8.3	8,806	5.6
Total	152,779	100.0	158,310	100.0