

**Nabtesco announces its industry-leading science-based target
to cut greenhouse gas emissions**

In November 2016, the “Paris Agreement,” an international framework for combating climate change, came into effect and the 2 degree Celsius target was adopted as an international target. Nabtesco (headquarters: Chiyoda-ku, Tokyo; President & CEO: Katsuhiko Teramoto) answered to the call immediately in December 2016, by setting its long-term greenhouse gas emission targets for FY2030 and FY2050. And today, Nabtesco announced that its long-term targets with a vision to transforming into a low-carbon operation, has been officially approved by the Science Based Targets Initiative as being consistent with the level of achieving the “Paris Agreement.”

Based on its material CSR issues, Nabtesco has been promoting group-wide efforts to reduce greenhouse gas emissions to combat climate change. While focusing on “consideration for the global environment” and achieving “harmony with local communities and cultures” as important priorities for management, Nabtesco will continue to actively participate in social activities in support of the environment and local communities, and work harder to reduce the environmental impact of its products and business operations.

“We acknowledge the impact of our business activities on the global environment. To demonstrate our determination to contribute to the achievement of the 2 degree Celsius target, we have set a long-term greenhouse gas emission target, which has been reviewed and approved by the experts from the Science Based Targets initiative,” said Katsuhiko Teramoto, CEO of Nabtesco. “Nabtesco has also developed a capital investment plan aimed at achieving its long-term target in view of the 2 degree Celsius scenario.”

Pedro Faria, Technical Director of CDP and member of the Science Based Targets initiative steering committee said: “We congratulate Nabtesco on setting a target that is ambitious enough to be approved by the Science Based Targets initiative. This is a company that is showing great leadership in its sector and region. By having a validated science-based target, Nabtesco will demonstrate to others that businesses reap many benefits - including increased innovation, cost savings and competitiveness and strengthened investor confidence - as a result of getting prepared now for the transition to the low-carbon economy.”

For more information:

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About Nabtesco

The Nabtesco Group is committed to solving various social issues together with its customers by offering products and services that support safety, comfort and a sense of security while pursuing higher energy efficiency in a range of business fields of “transportation of people and goods,” “manufacturing, urban development and renewable energy,” “daily lives and welfare” and “production of daily commodities.”

Integrated Report FY2016/12:

<https://www.nabtesco.com/en/csr/report.html>

About the Science Based Targets initiative:

The Science Based Targets initiative champions science-based target setting as a powerful way of boosting companies’ competitive advantage in the transition to the low-carbon economy. It is a collaboration between CDP, World Resources Institute (WRI), the World Wide Fund for Nature (WWF), and the United Nations Global Compact (UNGC) and one of the We Mean Business Coalition commitments. The initiative defines and promotes best practice in science-based target setting, offers resources and guidance to reduce barriers to adoption, and independently assesses and approves companies’ targets.”

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