



(Translated)

July 11, 2022

To whom it may concern,

Company name: Nabtesco Corporation

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Representative Director, President & CEO

(Securities Code: 6268; Prime Section of the Tokyo Stock Exchange)

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## Announcement on the Completion of Partial Sale of Shares

Nabtesco Corporation (hereinafter, “the Company”) hereby announces the completion of partial sales of shares of Harmonic Drive Systems, Inc. (hereinafter, “HDS”) as announced in the “Announcement on Recording of Extraordinary Gains in the Individual Settlement Accounts (Japanese GAAP) associated with the Partial Sale of Shares Held by Nabtesco Corporation” dated on February 10, 2021. Summary of the completion is as follows:

### 1. Summary of the completion of partial sales of shares

- (1) Subject Shares : Common shares of HDS (Standard Section of the Tokyo Stock Exchange 6324)
- (2) Number of shares to be sold : 9,160,200 shares
- (3) Period of sale : February 10, 2021 through to July 11, 2022
- (4) Total Sale Price : JPY 49.4 billion
- (5) Referential : Number of shares held after the sale: 9,160,200 shares

(Financial impact on consolidated result through the partial sales of shares)

The Company will recognize JPY 49 billion in financial profit for the first nine-month period of FY2022 due to the completion of partial sales of shares.

(JPY billion)

	FY2021	FY2022	Total
Financial gain	62.5 (*1)	4.9 (*3)	67.4
Financial loss	-27.2 (*2)	-	-27.2
<b>Total</b>	<b>35.3</b>	<b>4.9</b>	<b>40.2 (*4)</b>

- \*1 The financial gain is an evaluation gain based on the closing price on the day of exclusion of equity method affiliate dated on January 29, 2021.
- \*2 The financial loss is an evaluation loss based on the closing price on the year end for FY2021.
- \*3 The financial gain is an evaluation gain based on the average VWAP (Volume Weighted Average Price) during the period of partial sale.
- \*4 The total gain from this partial sales of shares in FY2021 and FY2022 is JPY 40.2 billion.

## 2. Future forecast

Regarding the impact on consolidated financial result forecast, our annual sales and profits forecast will be determined including the market fluctuation impact in our business. The company will promptly announce if it occurs necessity of matters to be disclosed.

End