

October 31st, 2018

To whom it may concern,

Company name: Nabtesco Corporation

Representative: Katsuhiko Teramoto, Representative Director, President & CEO

(Code: 6268, first Section of TSE)

Contact: Akihito Kurosu, General Manager, Corporate Communication Dept.

(Telephone: +81-3-5213-1134)

Announcement for the revision to full-year 2018 financial forecast

Nabtesco Corporation (hereinafter, "the Company") hereby announces the latest revision to full-year 2018 financial forecast following on the former revision announcement on July 31st, 2018 based on the current business situation.

1. The revision to financial forecast

(1) Revision to the full-year forecast for consolidated Full Year 2018 (January 1, 2018 to December 31, 2018)

(Million yen)

	Net sales	Operating income	Ordinary income	Net income attributable to parent company shareholders	Net income per share (Yen)
Previously announced forecast (A) (Announced on July 31st, 2018)	307,000	25,000	33,600	23,600	190.41
Revised forecast (B)	293,900	20,000	28,500	19,800	159.74
Change (B-A)	(13,100)	(5,000)	(5,100)	(3,800)	-
Rate of change (%)	(4.3)	(20.0)	(15.2)	(16.1)	-

(2) Reasons for revision

As for Component solution segment, sales of precision reduction gear are decreasing because of postponed investments for automotive projects even though there are movements for factory automation and less labor saving.

As for Transport solution segment, aircraft component sales for Japanese ministry of defense are decreasing, brake component sales for China high speed rolling stocks are postponed and it has happened cost increase to prepare for mass production in this segment.

As for Accessibility solution segment, it has happened delays to install automatic doors for buildings and decreasing operating income due to products mix.

Because of the above reasons, since the company recognizes that both of each net sales and operating income anticipates below former revision announcement on July 31st, 2018, the company announces the latest revision of full-year financial forecast 2018 on October 31st 2018.

There is no change to the dividends plan at the end of 2018.

2. Reference information

Fully year forecast for consolidated FY2018 by each segment (January 1, 2018 through December 31, 2018)

[Net sales] (Million yen)

	Component	Transport	Accessibility	Others	Headquarter and elimination	Total
Previously announced forecast (A) (Announced on July 31st, 2018)	128,800	84,400	75,800	18,000	-	307,000
Revised forecast (B)	119,300	82,800	74,200	17,600	-	293,900
Change (B-A)	(9,500)	(1,600)	(1,600)	(400)	-	(13,100)
Rate of change (%)	(7.4)	(1.9)	(2.1)	(2.2)	-	(4.3)

[Operating income] (Million yen)

	Component	Transport	Accessibility	Others	Headquarter and elimination	Total
Previously announced forecast (A) (Announced on July 31st, 2018)	22,800	2,800	5,200	2,500	(8,300)	25,000
Revised forecast (B)	19,900	1,500	4,600	2,300	(8,300)	20,000
Change (B-A)	(2,900)	(1,300)	(600)	(200)	0	(5,000)
Rate of change (%)	(12.7)	(46.4)	(11.5)	(8.0)	-	(20.0)

(Note) The above figures are forecasts based on the information available to management as of the date hereof.

Actual results may differ from these forecasts due to various factors.