

News Release

August 6, 2021

Making a Carbon-Free Declaration

Raising the Long-Term CO₂ Emissions Reduction Targets in Line with the 1.5 Degree Scenario

Nabtesco Corporation (headquarters: Chiyoda-ku, Tokyo; President & CEO: Katsuhiko Teramoto) hereby announces that it has raised its long-term CO₂ emissions reduction targets in line with the 1.5 degrees Celsius scenario toward carbon-free in 2050.

In 2016, Nabtesco set its long-term CO₂ emissions reduction targets for 2030 and 2050 in line with the 2.0 degrees Celsius scenario proposed in the Paris Agreement.

However, as movements toward carbon-free have been globally accelerated also after the Paris Agreement was adopted, Nabtesco decided to raise the Nabtesco Group's long-term emissions reduction targets. Making an announcement that it will replace 100% of energy used for its production activities with carbon-free energy by 2050, Nabtesco applied to the Science Based Targets (SBT) initiative for certification of its new long-term reduction targets as those that are aligned with the 1.5 degrees Celsius scenario.

Measures against climate change are positioned as the most important item among the ESG items having a large impact on the financial issues that Nabtesco set as its material management issues (management materiality). Nabtesco will globally foster energy conservation activities, and is planning to introduce highly energy-efficient equipment to its production bases and build/rebuild its plant facilities by using the latest environmental technologies. Moreover, Nabtesco will foster energy creation activities, including solar power generation, and promote renewable energy procurement (purchase of renewable energy certificates) to achieve its long-term CO₂ emissions reduction targets.

Receiving support from suppliers, Nabtesco will continue to work toward solutions for environmental and social issues for the creation of a sustainable society, and will further speed up its decarbonization measures toward the future.

【New long-term CO₂ emissions reduction targets (aligned with the 1.5 degrees Celsius scenario)】

	2015 (Baseline year)	2030 (Down 63%)	2050 (Down 100%)
Global emissions (t-CO ₂)	54,803	20,277	0

End

【Contact for inquiries】

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