



# Summary of Consolidated Financial Statements for the Fiscal Year Ended December 31, 2017 (IFRS)

February 9, 2018

Name of listed company: Nabtesco Corporation  
 Code number: 6268  
 Representative: Title: President and CEO  
 Inquiries: Title: General Manager, Corporate Communication Div.  
 Scheduled Date of Annual Shareholders Meeting: March 27, 2018  
 Scheduled Date of Issue of Financial Report: March 28, 2018  
 Availability of supplementary information: Yes  
 Organization of financial result briefing meeting: Yes (for institutional investors and financial analysts)

Stock listed on: First Section of the Tokyo Stock Exchange  
 URL: <http://www.nabtesco.com>  
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 Scheduled Date of Dividend Payment: March 28, 2018

(Amounts less than 1 million yen have been rounded down)

## 1. Consolidated Results for FY 2017 (January 1, 2017 to December 31, 2017)

### (1) Consolidated Operating Results

(Percentages indicate year-on-year change)

	Net sales		Operating income		Income before tax		Net income		Net income attributable to owners of the parent		Total comprehensive income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY 2017	282,422	15.3	29,468	13.4	34,907	30.4	26,569	40.3	25,146	35.1	29,464	96.5
FY 2016	244,968	—	25,982	—	26,779	—	18,936	—	18,606	—	14,993	—

(Note) The day of transition to IFRS was January 1, 2016; therefore the rate of year-on-year change (percentage) has been omitted in the tables above.

	Total basic earnings per share	Diluted earnings per share	Return on net income attributable to owners of the parent	Ratio of Income before tax to Total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
FY 2017	203.85	203.48	15.9	12.5	10.4
FY 2016	150.64	150.38	13.0	11.0	10.6

Reference: Equity in earnings of affiliates FY 2017 4,915 Million yen FY 2016 1,034 Million yen

### (2) Consolidated Financial Position

	Total assets	Total equity	Equity attributable to owners of the parent	Ratio of equity attributable to owners of the parent	Equity attributable to owners of the parent per share
	Million yen	Million yen	Million yen	%	Yen
FY 2017	301,557	177,002	167,537	55.6	1,355.72
FY 2016	256,973	155,904	147,929	57.6	1,193.79

### (3) Consolidated Cash Flows

	Cash flow from operating activities	Cash flow from investing activities	Cash flow from financing activities	Cash and cash equivalents at fiscal year-end
	Million yen	Million yen	Million yen	Million yen
FY 2017	23,071	(20,186)	(950)	44,121
FY 2016	27,730	(14,989)	(4,808)	41,780

## 2. Dividends

	Dividends per share					Total dividends paid (Annual)	Payout ratio (Consolidated)	Dividend on equity ratio (Consolidated)
	First quarter	Second quarter	Third quarter	Year end	Full year			
	Yen	Yen	Yen	Yen	Yen	Yen	Yen	Yen
FY 2017	—	24.00	—	26.00	50.00	6,209	33.2	4.3
FY 2016	—	34.00	—	38.00	72.00	8,942	35.3	5.6
FY 2018 (Forecast)	—	36.00	—	37.00	73.00	—	—	—

## 3. Forecast of Consolidated Operating Results for FY 2018 (January 1, 2018 to December 31, 2018)

(Percentages indicate the year-on-year changes)

	Net sales		Operating income		Income before tax		Net income attributable to owners of the parent		Total basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Six-month period ending June 2018	150,000	12.5	14,500	5.4	15,700	(7.6)	10,500	(16.0)	85.12
FY 2018	308,000	9.1	32,600	10.6	35,900	2.8	25,700	2.2	208.34

## \* Matters of note:

(1) Changes in significant subsidiaries during the fiscal year (Changes in specified subsidiaries resulting in a change in the scope of consolidation): None

Newly added: 0 (Company name: - ) Excluded: 0 (Company name: - )

(2) Changes in accounting policies and accounting estimates

1) Changes in accounting policies required by IFRS: None

2) Other changes in accounting policies: None

3) Changes in accounting estimates: None

(3) Shares outstanding (Common shares)

1) Number of shares outstanding (including treasury stock) as of the end of the term

2) Amount of treasury stock

3) Average number of shares during the term

1)	As of December 31, 2017	125,133,799	As of December 31, 2016	125,133,799
2)	As of December 31, 2017	1,888,247	As of December 31, 2016	1,608,476
3)	January 1, 2017 to December 31, 2017	123,355,964	January 1, 2016 to December 31, 2016	123,518,357

## [Reference] Overview of Non-Consolidated Operating Results

1. Non-Consolidated Operating Results for FY 2017 (January 1, 2017 to December 31, 2017)

(1) Non-Consolidated Operating Results

(Percentages indicate the year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY 2017	164,992	12.8	17,490	6.1	21,713	10.5	16,134	19.8
FY 2016	146,241	—	16,480	—	19,642	—	13,465	—

	Net income per share	Fully diluted net income per share
	Yen	Yen
FY 2017	130.10	129.86
FY 2016	108.44	108.25

(2) Non-Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
FY 2017 (as of December 31, 2017)	210,073	114,992	54.5	924.43
FY 2016 (as of December 31, 2016)	183,105	106,842	58.1	856.59

Reference: Shareholders' equity As of December 31, 2017 114,542 Million yen As of December 31, 2016 106,376 Million yen

## 2. Forecast of Non-Consolidated Operating Results for FY 2018 (January 1, 2018 to December 31, 2018)

(Percentages indicate the year-on-year changes)

	Net sales		Ordinary income		Net income		Net income per share	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six-month period ending June 2018	87,000	12.0	11,800	(3.6)	8,900	(7.4)		71.76
Fiscal year ending December 2018	178,000	7.9	21,800	0.4	16,500	2.3		133.05

## \* Current status of audit procedures

- This “Summary of Consolidated Financial Statements” is not subject to audit procedures as stipulated under the Financial Instruments and Exchange Act, and the audit procedures based on the said Act have not been completed as of the date of publication of this summary.

## \* Description concerning proper use of the forecast of operating results and other remarks:

## 1. Analysis of Consolidated Operating Results and Financial Position

Operating results by business segment  
[Amount of orders received]

(Million yen)

	Previous fiscal year (ended December 2016) (Consolidated basis)	Current fiscal year (ended December 2017) (Consolidated basis)	Change (%)
Component Solutions	89,755	119,471	33.1
Transport Solutions	76,843	80,149	4.3
Accessibility Solutions	73,584	79,395	7.9
Others	16,074	18,602	15.7
Total	256,256	297,618	16.1

[Net sales]

(Million yen)

	Previous fiscal year (ended December 2016) (Consolidated basis)	Current fiscal year (ended December 2017) (Consolidated basis)	Change (%)
Component Solutions	82,473	113,885	38.1
Transport Solutions	81,426	79,134	(2.8)
Accessibility Solutions	64,634	72,374	12.0
Others	16,435	17,029	3.6
Total	244,968	282,422	15.3

[Core operating income]

(Million yen)

	Previous fiscal year (ended December 2016) (Consolidated basis)	Current fiscal year (ended December 2017) (Consolidated basis)	Change (%)
Component Solutions	11,187	20,431	82.6
Transport Solutions	13,491	8,380	(37.9)
Accessibility Solutions	4,758	4,852	2.0
Others	1,692	1,994	17.8
Elimination or Corporate	(5,963)	(6,502)	—
Total	25,165	29,155	15.9

Note: 1. Core operating income is net sales less cost of sales and selling, general and administrative expenses.

[Operating income]

(Million yen)

	Previous fiscal year (ended December 2016) (Consolidated basis)	Current fiscal year (ended December 2017) (Consolidated basis)	Change (%)
Component Solutions	11,231	20,432	81.9
Transport Solutions	13,269	8,383	(36.8)
Accessibility Solutions	5,087	5,168	1.6
Others	1,507	1,983	31.6
Elimination or Corporate	(5,112)	(6,498)	—
Total	25,982	29,468	13.4

Reference: Information by region  
[Net sales]

(Million yen)

	Previous fiscal year (ended December 2016) (Consolidated basis)	Current fiscal year (ended December 2017) (Consolidated basis)	Change (%)
Japan	141,439	156,800	10.9
China	27,837	40,273	44.7
Other Asia	17,101	19,751	15.5
North America	20,706	19,315	(6.7)
Europe	37,229	45,785	23.0
Other areas	656	498	(24.1)
Total	244,968	282,422	15.3

Notes: 1. Net sales are classified by country or region based on the location of the buyer.

**2. Forecasts for the fiscal year ending December 2018 by business segment**

[Net sales]

(Million yen)

Reportable segment	Result for the current fiscal year (ended December 2017)	Forecast for the next fiscal year (ending December 2018)	Change (%)
Component Solutions	113,885	129,500	13.7
Transport Solutions	79,134	83,600	5.6
Accessibility Solutions	72,374	75,500	4.3
Others	17,029	19,400	13.9
Total	282,422	308,000	9.1

Reportable segment	Forecast for the first six-month period of the next fiscal year (January 1, 2018 to June 30, 2018)		Forecast for the next fiscal year (January 1, 2018 to December 31, 2018)	
	Amount (Million yen)	Composition ratio (%)	Amount (Million yen)	Composition ratio (%)
Component Solutions	64,000	42.7	129,500	42.0
Transport Solutions	39,700	26.5	83,600	27.2
Accessibility Solutions	37,200	24.8	75,500	24.5
Others	9,100	6.0	19,400	6.3
Total	150,000	100.0	308,000	100.0

[Operating income]

(Million yen)

Reportable segment	Result for the current fiscal year (ended December 2017)	Forecast for the next fiscal year (ending December 2018)	Change (%)
Component Solutions	20,432	23,800	16.5
Transport Solutions	8,383	9,300	10.9
Accessibility Solutions	5,168	6,000	16.1
Others	1,983	2,300	16.0
Corporate or Elimination	(6,498)	(8,800)	—
Total	29,468	32,600	10.6

Reportable segment	Forecast for the first six-month period of the next fiscal year (January 1, 2018 to June 30, 2018)		Forecast for the next fiscal year (January 1, 2018 to December 31, 2018)	
	Amount (Million yen)	Composition ratio (%)	Amount (Million yen)	Composition ratio (%)
Component Solutions	11,500	18.0	23,800	18.4
Transport Solutions	3,700	9.3	9,300	11.1
Accessibility Solutions	2,700	7.3	6,000	7.9
Others	1,000	11.0	2,300	11.9
Corporate or Elimination	(4,400)	—	(8,800)	—
Total	14,500	9.7	32,600	10.6

**3. Consolidated Financial Statements****(1) Consolidated Balance Sheets**

(Million yen)

	Note No.	Day of transition (January 1, 2016)	End of consolidated FY 2016 (as of December 31, 2016)	End of consolidated FY 2017 (as of December 31, 2017)
<b>Assets</b>				
<b>Current assets</b>				
Cash and cash equivalents		34,710	41,780	44,121
Trade receivables		59,790	65,569	76,874
Other receivables		1,361	1,264	1,216
Inventories		28,760	32,704	40,298
Other financial assets		385	166	190
Other current assets		1,742	2,309	2,996
<b>Total current assets</b>		<b>126,747</b>	<b>143,792</b>	<b>165,695</b>
<b>Non-current assets</b>				
Property, plant and equipment		52,677	63,155	70,700
Intangible assets		3,429	2,671	5,850
Goodwill		15,098	14,361	21,310
Investment property		4,527	5,486	5,404
Investments accounted for using the equity method		18,195	15,952	20,184
Other financial assets		7,075	8,487	8,547
Deferred tax assets		1,142	1,602	1,633
Other non-current assets		1,523	1,468	2,236
<b>Total non-current assets</b>		<b>103,665</b>	<b>113,181</b>	<b>135,863</b>
<b>Total assets</b>		<b>230,412</b>	<b>256,973</b>	<b>301,557</b>

	Note No.	Day of transition (January 1, 2016)	End of consolidated FY 2016 (as of December 31, 2016)	End of consolidated FY 2017 (as of December 31, 2017)
Liabilities and equities				
Liabilities				
Current liabilities				
Operating payables		42,500	48,078	57,148
Bonds and borrowings		15,334	5,794	16,365
Other payables		10,064	10,450	12,492
Income taxes payable		1,057	5,408	4,550
Provisions		617	723	732
Other financial liabilities		—	—	7
Other current liabilities		3,579	4,423	5,641
Total current liabilities		73,151	74,876	96,934
Non-current liabilities				
Bonds and borrowings		—	11,155	11,355
Liabilities concerning retirement benefit		7,340	9,343	9,339
Deferred tax liabilities		3,153	3,518	4,801
Other non-current liabilities		2,022	2,177	2,127
Total non-current liabilities		12,516	26,194	27,621
Total liabilities		85,666	101,070	124,556
Equities				
Capital stock		10,000	10,000	10,000
Share premium		14,616	14,703	14,956
Retained earnings		113,406	125,493	143,349
Treasury shares		(2,718)	(2,649)	(3,600)
Other components of equities		2,966	382	2,831
Equity attributable to owners of the parent		138,271	147,929	167,537
Non-controlling interests		6,475	7,974	9,465
Total equities		144,745	155,904	177,002
Total liabilities and equities		230,412	256,973	301,557



## (2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

## Summary of Consolidated Statements of Income

	Note No.	FY2016 (January 1, 2016 to December 31, 2016)	FY2017 (January 1, 2017 to December 31, 2017)
Net sales	2	244,968	282,422
Cost of sales		(175,508)	(201,982)
Gross profit		69,460	80,440
Other income		2,495	1,351
Selling, general and administrative expense		(44,294)	(51,285)
Other expenses		(1,679)	(1,038)
Operating income	2	25,982	29,468
Financial income		188	632
Financial costs		(425)	(109)
Equity in earnings of affiliates		1,034	4,915
Profit (loss) before tax		26,779	34,907
Expenses of income tax		(7,843)	(8,338)
Net income		18,936	26,569
Net income attributable to			
Owners of the parent		18,606	25,146
Non-controlling interests		330	1,423
Net income		18,936	26,569
Net income per share			
Basic earnings per share (yen)	4	150.64	203.85
Diluted earnings per share (yen)	4	150.38	203.48

## Summary of Consolidated Statements of Comprehensive Income

	Note No.	FY2016 (January 1, 2016 to December 31, 2016)	FY2017 (January 1, 2017 to December 31, 2017)
Net income		18,936	26,569
Other comprehensive income			
Items that will not be reclassified to profit or loss			
Remeasurement of net defined benefit liability (asset)		(850)	180
Net changes in financial assets measured at fair value through other comprehensive income		255	419
Share of other comprehensive income for equity method affiliates		34	19
Total components that will not be reclassified to profit or loss		(562)	618
Components that will be reclassified to profit or loss			
Exchange differences on foreign operations		(3,382)	2,278
Total components that will be reclassified to profit or loss		(3,382)	2,278
Other comprehensive income after taxes		(3,944)	2,896
Total comprehensive income		14,993	29,464
Comprehensive income attributable to			
Owners of the parent		15,229	27,761
Non-controlling interests		(237)	1,704
Total comprehensive income		14,993	29,464

## (3) Consolidated Statements of Cash Flows

(Million yen)

	Note No.	FY2016 (January 1, 2016 to December 31, 2016)	FY2017 (January 1, 2017 to December 31, 2017)
Cash flows from operating activities			
Net income		18,936	26,569
Depreciation and amortization		7,422	8,974
Impairment loss		974	192
Gain on bargain purchase		(353)	—
Share-based compensation expenses		143	286
Increase (decrease) in liabilities concerning retirement benefits		(169)	336
Interest and dividend income		(188)	(185)
Interest expenses		153	110
Loss (gain) on step acquisitions		(786)	—
Equity loss (gain) in earnings of affiliates		(1,034)	(4,915)
Loss (gain) on sales of fixed assets		(638)	294
Expenses of income tax		7,843	8,338
Decrease (increase) in trade receivables		(773)	(9,681)
Decrease (increase) in inventories		(845)	(5,735)
Decrease (increase) in operating payables		(261)	7,904
Increase (decrease) in other liabilities		599	(347)
Subtotal		31,025	32,140
Interest and dividend received		980	888
Interest paid		(106)	(171)
Income taxes refunded (paid)		(4,169)	(9,786)
Net cash and cash equivalents provided by operating activities		27,730	23,071
Cash flows from investing activities			
Increase (decrease) in time deposits (Increase)		172	(0)
Purchases of tangible fixed assets		(14,474)	(11,375)
Proceeds from sales of tangible fixed assets		1,314	193
Purchases of intangible fixed assets		(920)	(818)
Purchase of shares of subsidiaries resulting in change in scope of consolidation		(778)	(8,203)
Other		(302)	17
Cash flows from investing activities		(14,989)	(20,186)
Cash flows from financing activities			
Increase (decrease) in short-term bank loans		(289)	7,474
Proceeds from long-term loans payable		1,254	471
Repayment of long-term loans payable		(206)	(198)
Proceeds from issuance of bonds		10,000	—
Redemption of bonds		(10,000)	—
Proceeds from stock issuance to minority shareholders		275	—
Increase in treasury shares		(2)	(987)
Cash dividends paid		(5,826)	(7,447)
Cash dividends paid to minority shareholders		(14)	(264)
Cash flows from financing activities		(4,808)	(950)
Effect of exchange rate changes on cash and cash equivalents		(862)	407
Increase (decrease) in cash and cash equivalents		7,070	2,341
Cash and cash equivalents at beginning of term		34,710	41,780
Cash and cash equivalents at end of term		41,780	44,121

#### 4. Notes on the Summary of Consolidated Financial Statements

##### (1) Summary of reportable segments

The Group classifies its business segments into the following three reportable segments, based on the similarity of business models: 1) the "Component Solutions Business;" 2) the "Transport Solutions Business;" and 3) the "Accessibility Solutions Business."

The main lines of business of each reportable segment are as below.

Business segment	Main lines of business
Component Solutions Business	The design, manufacture, sale, maintenance and repair of industrial robot components and equipment for construction machinery and its components
Transport Solutions Business	The design, manufacture, sale, maintenance and repair of brake systems and automatic door operating systems for railroad vehicles, aircraft components, brake systems and drive control units for vehicles, control systems for marine vessels, and components thereof
Accessibility Solutions Business	The design, manufacture, sale, installation, maintenance and repair of automatic door operating systems for buildings and general industry, platform safety systems, and components thereof

In line with the new Medium-term Management Plan starting from FY 2017 and for the purpose of improving the efficiency of business management by further promoting synergetic effects between businesses, the Company has changed the previous classification of four reportable segments "classified based on the similarity of the application technologies" to three reportable segments "classified based on the similarity of business models" as follows: "Precision equipment business," "Transport equipment business," "Aircraft and hydraulic equipment business" and "Industrial equipment business" has been changed to "Component solutions business," "Transport solutions business" and "Accessibility solutions business." Figures for the previous fiscal year have been adjusted to reflect the new segment classifications.

## (2) Information on reportable segments

I. FY 2016 (From January 1, 2016 to December 31, 2016)

(Million yen)

	Reportable segments				Others	Total	Adjustments	Amount stated in summary of consolidated statements of income
	Component	Transport	Accessibility	Total				
Net sales								
Sales to external customers	82,473	81,426	64,634	228,533	16,435	244,968	—	244,968
Inter-segment sales	1,982	294	3	2,279	178	2,457	(2,457)	—
Total sales	84,455	81,719	64,637	230,812	16,613	247,424	(2,457)	244,968
Segment income (Operating income)	11,231	13,269	5,087	29,587	1,507	31,094	(5,112)	25,982
Financial income	—							188
Financial costs	—							(425)
Equity in earnings of affiliates	—							1,034
Income before tax	—							26,779
Other items								
Depreciation and amortization	3,183	2,046	1,204	6,433	255	6,687	735	7,422
Gain on step acquisitions	—	—	786	786	—	786	—	786
Gain on bargain purchase	—	—	353	353	—	353	—	353
Impairment loss	—	—	974	974	—	974	—	974
Segment assets	69,545	69,890	65,571	205,005	13,194	218,198	38,775	256,973
Increases in tangible fixed assets and intangible fixed assets	5,047	5,877	2,854	13,779	290	14,069	462	14,531

- Notes: 1. "Others" is a business segment that is not a reportable segment and consists of businesses that are engaged in the design, manufacture, sale, maintenance and repair of packaging machinery, three-dimensional model production device, vacuum equipment, machine tools, and components thereof.
2. Adjustment to sales is as a result of eliminations of inter-segment transactions.
3. Adjustment to segment income (operating income) is total profit/loss, etc. that are not allocated to the respective segments.
4. Adjustment to depreciation and amortizations is total depreciation and amortization that are not allocated to the respective segments.
5. Total assets of the Company included in adjustment to segment assets, and not allocated to the respective reportable segments are ¥38,775 million, consisting mainly of surplus operating funds in the Company (cash and deposits, etc.) and long-term investments (investment securities, etc.).
6. Adjustment to increase in tangible fixed assets and intangible fixed assets is total capex that are not allocated to the respective segments.

## II. FY 2017 (From January 1, 2017 to December 31, 2017)

(Million yen)

	Reportable segments				Others	Total	Adjustments	Amount stated in summary of consolidated statements of income
	Component	Transport	Accessibility	Total				
Net sales								
Sales to external customers	113,885	79,134	72,374	265,393	17,029	282,422	—	282,422
Inter-segment sales	2,056	418	5	2,479	309	2,787	(2,787)	—
Total sales	115,941	79,552	72,379	267,872	17,337	285,209	(2,787)	282,422
Segment income (Operating income)	20,432	8,383	5,168	33,984	1,983	35,967	(6,498)	29,468
Financial income				—				632
Financial costs				—				(109)
Equity in earnings of affiliates				—				4,915
Income before tax				—				34,907
Other items								
Depreciation and amortization	3,565	3,192	1,234	7,991	273	8,264	710	8,974
Impairment loss	—	192	—	192	—	192	—	192
Segment assets	90,372	77,950	71,138	239,461	15,989	255,450	46,107	301,557
Increases in tangible fixed assets and intangible fixed assets	6,835	9,367	1,897	18,099	239	18,338	494	18,832

- Notes: 1. "Others" is a business segment that is not a reportable segment and consists of businesses that are engaged in the design, manufacture, sale, maintenance and repair of packaging machinery, three-dimensional model production device, vacuum equipment, machine tools, and components thereof.
2. Adjustment to sales is as a result of eliminations of inter-segment transactions.
3. Adjustment to segment income (operating income) is total profit/loss, etc. that are not allocated to the respective segments.
4. Adjustment to depreciation and amortizations is total depreciation and amortization that are not allocated to the respective segments.
5. Total assets of the Company included in adjustment to segment assets, and not allocated to the respective reportable segments are ¥46,107 million, consisting mainly of surplus operating funds in the Company (cash and deposits, etc.) and long-term investments (investment securities, etc.).
6. Adjustment to increase in tangible fixed assets and intangible fixed assets is total capex that are not allocated to the respective segments.

**5. Other Information****(1) Output and Order Backlog by Business Segment****1) Output**

Reportable Segments	FY 2016 (From January 1, 2016 to December 31, 2016)		FY 2017 (From January 1, 2017 to December 31, 2017)	
	Amount (million yen)	% to total	Amount (million yen)	% to total
Component Solutions	93,424	38.1	113,191	40.1
Transport Solutions	71,359	29.1	79,562	28.2
Accessibility Solutions	63,408	25.8	72,465	25.7
Others	17,253	7.0	16,800	6.0
Total	245,443	100.0	282,019	100.0

**2) Order Backlog**

Reportable Segments	FY 2016 (From January 1, 2016 to December 31, 2016)		FY 2017 (From January 1, 2017 to December 31, 2017)	
	Amount (million yen)	% to total	Amount (million yen)	% to total
Component Solutions	22,994	22.1	28,581	23.9
Transport Solutions	50,068	48.1	51,083	42.8
Accessibility Solutions	24,788	23.8	31,808	26.7
Others	6,302	6.0	7,875	6.6
Total	104,151	100.0	119,347	100.0

**(2) Status of Capital Expenditure, Financial Account Balance and Employees**

(Million yen)

	FY 2016 (From January 1, 2016 to December 31, 2016)		FY 2017 (From January 1, 2017 to December 31, 2017)	
	Consolidated	Non-consolidated	Consolidated	Non-consolidated
1. Capital expenditure	14,531	9,878	15,522	10,428
[Tangible fixed assets included in the above amount]	[13,610]	[9,237]	[11,710]	[9,830]
2. Depreciation and amortization	7,422	4,671	8,974	5,594
[Tangible fixed assets included in the above amount]	[6,138]	[3,749]	[7,526]	[4,476]
3. R&D expense	7,352	5,296	8,731	5,389

4. Corporate bonds and loans payable	16,949	13,400	27,721	21,350
5. Financial account balance	(237)	3,132	523	3,814
[Dividend income included in the above amount]	[68]	[3,202]	[71]	[3,801]
6. Number of employees at end of the term	7,162	2,222	7,591	2,256