

February 9, 2018

To whom it may concern,

Company name: Nabtesco Corporation
Representative: Katsuhiko Teramoto, Representative Director, President & CEO
(Code: 6268, 1st Section of TSE)
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Notice Regarding Surplus Dividend

Nabtesco Corporation (hereinafter, “the Company”) hereby announces that a proposal was approved at Board of Directors meeting held today, concerning the year-end dividend per share for the fiscal year ended December 31, 2017. The details are follows.

This matter will be executed by resolution at the 15th Ordinary General Meeting of Shareholders scheduled on March 27, 2018.

1. Dividend allocation

	Dividend source	Latest dividend forecast (announced on July 31, 2017)	Previous fiscal year (ended December 31, 2016)
Record date	December 31, 2017	December 31, 2017	December 31, 2016
Dividend per share	38.00 yen	34.00 yen	26.00 yen
Aggregate dividend amount	4,720 million yen	-	3,229 million yen
Effective date	March 28, 2018	-	March 29, 2017
Dividend source	Retained earnings	-	Retained earnings

2. Reason for increase

The Company intends to appropriately distribute its corporate earnings based on the operating performance of the Group as a whole, and taking into consideration strategic growth investments, financial soundness, appropriate balance of return to shareholders and stable dividend payment.

Moreover, consolidated pay-out ratio during the period of this Medium-term Management Plan is set at 35% or higher, and a continuous rise in dividend per share will be sought without upper limit.

Year-end dividend is revised up by 4 yen per share based on the payout policy which is announced in medium term management plan.

Full year dividend will be 72 yen (payout ratio 35.3%) as an interim dividend of ¥34 per share has already been paid

(Reference) Full year dividend

Record date	Dividends per share		
	Second quarter	Year end	Full year
Actual and plan	34.00 yen	38.00 yen	72.00 yen
Previous fiscal year (ended December 31, 2016)	24.00 yen	26.00yen	50.00 yen