

## **Announcement on Completion of OVALO GmbH Acquisition**

Nabtesco Corporation hereby announces that it has completed the acquisition of 100% share in OVALO GmbH on March 1<sup>st</sup>, 2017 (CET), in accordance with the Share Purchase Agreement dated December 21<sup>st</sup>, 2016, with INTERGLOBAL Industrieholding GmbH. OVALO GmbH has now become our consolidated subsidiary.

With OVALO GmbH and its subsidiary adcos GmbH in our group, we will accelerate development of mechatronic systems by utilizing their know-how and expertise.

In addition, we will consider utilizing OVALO GmbH's site for European development and manufacturing center of Nabtesco group, in order to contribute sustainable growth.