

Fire at the Gifu Plant on March 13, 2017 (Second Report)

On March 13, 2017, a fire broke out at Nabtesco's plant in Gifu. Following up on our initial report on the incident, we hereby provide an update on our findings regarding the incident. We sincerely apologize for any concern or trouble caused to our neighbors, customers, and relevant institutions.

The latest findings are as follows:

1. Timeline: Monday, March 13, 2017

- 1:46 a.m. Fire alarm was activated.
- 2:14 a.m. Fire department was notified.
- 2:39 a.m. Fire extinguishing began.
- 5:25 a.m. Fire was confirmed to be extinguished.

2. Location: Assembly and test room on the southeast side of the first floor of the Gifu Plant, Nabtesco Corporation (1110-1 Miyashiro, Tarui-cho, Fuwa-gun, Gifu 503-2192, Japan)

3. Damage caused by the fire

Casualties: There were no casualties.

Property damage: Approximately 180 m² out of 1,000 m² of the assembly and test room were damaged, which is mainly used for products manufactured for the Ministry of Defense. Some of our production facilities, products, and products in process were burned or affected by fire extinguishing agents. No damage was caused to our neighbors or other production facilities.

4. Current state of operation

Operation of the damaged assembly and test room is currently suspended, while all other production lines are in operation as usual.

5. Cause of the fire

The root cause is yet to be verified by the fire department. We intend to provide full and ongoing cooperation with their efforts to investigate the cause.

6. Outlook on recovery and product supply

We have temporarily secured an area for assembly and test within the new production facilities completed in February 2017. Most of the damaged production facilities can be cleaned and restored in a short time, while others can be replaced with alternative facilities for early restoration. We therefore believe that a significant impact on production can be avoided.

The impact of the incident on our operating results is projected to be minimal, although it will be closely examined in view of the progress toward restoration. We will continue to make our most determined efforts to identify the root cause, take preventive measures, and maintain supplies of products to our customers. We appreciate your understanding and support.

For inquiries about the incident, please contact:

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