

October 31, 2014

To whom it may concern,

Company name: Nabtesco Corporation
Representative: Kazuaki Kotani, Representative Director, President & CEO
(Code: 6268, 1st Section of TSE)
Contact: Toshihiro Matsumoto, General Manager, General Administration Dept.
(Telephone: +81-3-5213-1133)

Announcement on Revisions to Financial Forecasts

Nabtesco Corporation (hereinafter, “the Company”) hereby announces that it has revised the full-year financial forecasts (consolidated) announced on July 31, 2014 based on recent developments in its business performance. The details are as follows:

1. Revision to financial forecasts

(1) Revision to the full-year forecast for consolidated FY 2014 (April 1, 2014 to March 31, 2015)

(Million yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share (Yen)
Previously announced forecast (A) (Announced on July 31, 2014)	216,000	21,600	24,400	15,500	122.49
Revised forecast (B)	216,000	21,600	24,400	15,500	122.49
Change (B-A)	0	0	0	0	-
Rate of change (%)	0.0	0.0	0.0	0.0	-
(Reference) Previous year's results	202,292	20,092	24,227	14,978	117.95

(2) Reason for the revision

As to the financial forecast for the consolidated fiscal year ending March 31, 2015, the full-year performance of both net sales and income has not been changed comparing with the forecast announced previously(announced on July 31, 2014). However, the performance of hydraulic equipment business is expected to slow down due to the continued impact reflecting the weakening demand for construction machinery in China while railroad vehicle equipment as well as marine vessels business are anticipated to surpass the financial forecast announced previously, which result in a revision of forecast by segment.

With respect to the non-consolidated performance, there is no revision to the forecasts announced on May 9, 2014.

2. Reference

Segment information by business category for the full-year consolidated financial forecast for FY 2014 (April 1, 2014 to March 31, 2015)

[Net sales]					(Million yen)
	Precision Equipment	Transport Equipment	Aircraft and Hydraulic Equipment	Industrial Equipment	Total
Previously announced forecast (A) (Announced on July 31, 2014)	48,000	59,200	50,500	58,300	216,000
Revised forecast (B)	48,000	60,700	49,000	58,300	216,000
Change (B-A)	0	1,500	(1,500)	0	0
Rate of change (%)	0.0%	2.5%	(3.0%)	0.0%	0.0%
(Reference) Previous year's results	42,853	52,641	52,533	54,264	202,292

[Operating income]					(Million yen)
	Precision Equipment	Transport Equipment	Aircraft and Hydraulic Equipment	Industrial Equipment	Total
Previously announced forecast (A) (Announced on July 31, 2014) [Operating margin]	7,300 [15.2%]	8,800 [14.9%]	1,700 [3.4%]	3,800 [6.5%]	21,600 [10.0%]
Revised forecast (B) [Operating margin]	6,800 [14.2%]	10,200 [16.8%]	1,100 [2.2%]	3,500 [6.0%]	21,600 [10.0%]
Change (B-A)	(500)	1,400	(600)	(300)	0
Rate of change (%)	(6.8%)	15.9%	(35.3%)	(7.9%)	0.0%
(Reference) Previous year's results	6,359	6,344	3,862	3,526	20,092

(Note) The above figures are forecasts based on the information available to management as of the date hereof. Actual results may differ significantly from these forecasts due to various factors.