



## Summary of Consolidated Financial Statements for the Third Quarter of Fiscal Year Ending March 31, 2014 (Japanese GAAP)

January 31, 2014

Name of Listed Company: Nabtesco Corporation  
 Code Number: 6268  
 Representative: Title: President and CEO  
 Inquiries: Title: General Manager, General Administration Div.  
 Scheduled Date for Filing of Quarterly Report: February 13, 2014  
 Scheduled Dividend Payment Date: —  
 Quarterly material to supplement the financial results: Yes  
 Quarterly financial results conference: None

Stock listed on: the First Section of the Tokyo Stock Exchange  
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(Amounts less than 1 million yen have been rounded down)

### 1. Consolidated Results for the First Nine-month Period of FY 2013 (April 1, 2013 to December 31, 2013)

#### (1) Consolidated Operating Results

(Percentages indicate the year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine-month Period, FY 2013	141,806	6.6	12,794	24.6	16,098	32.4	9,860	9.7
Nine-month Period, FY 2012	133,016	(9.1)	10,267	(41.5)	12,154	(35.1)	8,989	(20.8)

(Note) Comprehensive income: First nine-month period of FY 2013: ¥16,730 million (83.4%)

First nine-month period of FY 2012: ¥9,123 million (-13.4%)

	Net income per share	Diluted net income per share
	Yen	Yen
Nine-month Period, FY 2013	77.66	77.57
Nine-month Period, FY 2012	70.84	70.75

#### (2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of December 31, 2013	218,931	130,897	56.2
As of March 31, 2013	203,056	120,857	56.2

(Reference) Shareholders' Equity: As of December 31, 2013: ¥122,946 million

As of March 31, 2013: ¥114,038 million

### 2. Dividends

	Dividends per share				
	End of First Quarter	End of Second Quarter	End of Third Quarter	Year End	Full Year
	Yen	Yen	Yen	Yen	Yen
FY 2012	—	18.00	—	16.00	34.00
FY 2013	—	18.00	—		
FY 2013 (Forecast)				20.00	38.00

(Note) Revisions to the latest dividend forecasts: None

### 3. Forecast of Consolidated Operating Results for FY 2013 (April 1, 2013 to March 31, 2014)

(Percentages indicate the year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	198,900	10.8	18,500	23.2	22,100	23.5	13,900	4.7	109.46

(Note) Revisions to the latest forecast of operating results: None

\* Matters of note:

- (1) Changes in significant subsidiaries during the third quarter of consolidated FY 2013 (Changes in specified subsidiaries resulting in a change in the scope of consolidation): None  
 Newly added: — (Company name: ) Excluded: — (Company name: )
- (2) Application of distinctive accounting procedures for preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, accounting estimates and restatement of corrections  
 1) Changes in accounting policies resulting from the revision of the accounting standards and other regulations: None  
 2) Other changes in accounting policies: None  
 3) Changes in accounting estimates: None  
 4) Restatement of corrections: None
- (4) Shares outstanding (Common shares)  
 1) Number of shares outstanding (including treasury stock) as of the end of the term  
 2) Amount of treasury stock  
 3) Average number of shares during the term

As of December 31, 2013	128,265,799	As of March 31, 2013	128,265,799
As of December 31, 2013	1,736,293	As of March 31, 2013	828,516
April 1, 2013 to December 31, 2013	126,983,395	April 1, 2012 to December 31, 2012	126,906,403

Notes:

Presentation of status of implementation of the quarterly review process

This summary of the quarterly financial results is not in conformity with the quarterly review procedures as provided for under the Financial Instruments and Exchange Act. As of the date on which this summary of quarterly financial results is released as a summary report, the abovementioned procedures concerning the quarterly review have not been completed.

Explanation of proper use of forecasts of operating results and other matters of special note

(Notes concerning the descriptions on future figures, etc.)

Forward-looking statements in this document concerning future figures including forecasts for operating results, etc. are based on currently available information and certain assumptions that the Company considers reasonable, and are not intended to guarantee the achievement of such forecasts. Actual results may vary significantly from such forecasts due to a variety of factors. Please refer to "1. Qualitative Information on Consolidated Operating Results for the Nine Months Ended December 31, 2013, (3) Explanation on information concerning future projections such as forecasts for consolidated operating results" on page 4 of the attached document.

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## 1. Qualitative Information on Consolidated Operating Results for the Nine Months Ended December 31, 2013

### (1) Analysis of Consolidated Operating Results

The outlook of the global economy during the first nine-month period of consolidated FY 2013 remained uncertain due to slowing economic growth in emerging nations despite signs of a rebound of the U.S. economy and the bottoming out of the European economic crisis. At the same time, in Japan, the economy gradually trended toward recovery on the back of improved corporate earnings and an improvement in economic sentiment and the export environment as a result of the cheaper yen and higher stock prices.

Amid this backdrop, the following are the highlights of the Group's consolidated earnings performance during the nine-month period under review. Although sales declined for precision reduction gears, packaging machines and marine vessels equipment, net sales increased year on year, reflecting growth in the sales of railroad vehicle equipment and commercial vehicle equipment, in addition to benefits from depreciation in the yen's value against major currencies in automatic doors, aircraft equipment, and hydraulic equipment businesses. In light of the above, operating income, ordinary income and net income also grew.

#### 1) Amount of orders received, net sales and operating income

In the nine-month period under review, consolidated orders increased ¥36,810 million (up 28.5% year on year), to ¥166,042 million. Net sales grew ¥8,790 million (up 6.6%), to ¥141,806 million, and operating income rose ¥2,527 million (up 24.6%), to ¥12,794 million. At the same time, operating margin edged up 1.3 percentage points, to 9.0%.

Operating results by business segment were as follows:

[Amount of orders received]

(Million yen)

	First nine-month period of consolidated FY 2012 (April 1, 2012 to December 31, 2012)	First nine-month period of consolidated FY 2013 (April 1, 2013 to December 31, 2013)	Change (%)
Precision equipment	27,338	35,944	31.5
Transport equipment	30,268	42,908	41.8
Aircraft and hydraulic equipment	37,006	41,605	12.4
Industrial equipment	34,618	45,584	31.7
Total	129,231	166,042	28.5

[Net sales]

(Million yen)

	First nine-month period of consolidated FY 2012 (April 1, 2012 to December 31, 2012)	First nine-month period of consolidated FY 2013 (April 1, 2013 to December 31, 2013)	Change (%)
Precision equipment	30,963	29,966	(3.2)
Transport equipment	32,498	36,938	13.7
Aircraft and hydraulic equipment	35,844	38,047	6.1
Industrial equipment	33,710	36,853	9.3
Total	133,016	141,806	6.6

[Operating income]

(Million yen)

	First nine-month period of consolidated FY 2012 (April 1, 2012 to December 31, 2012)	First nine-month period of consolidated FY 2013 (April 1, 2013 to December 31, 2013)	Change (%)
Precision equipment	3,522	4,208	19.5
Transport equipment	2,799	4,326	54.5
Aircraft and hydraulic equipment	1,504	2,385	58.6
Industrial equipment	2,441	1,873	(23.3)
Total	10,267	12,794	24.6

**[Precision Equipment]**

The amount of orders received for precision equipment increased 31.5% year on year, to ¥35,944 million. Net sales fell 3.2% year on year, to ¥29,966 million, whereas operating income grew 19.5%, to ¥4,208 million.

Sales of precision reduction gears decreased due to the absence of sales for solar thermal power generation plants that were posted in the previous fiscal year, although sales for industrial robots manufacturers remained virtually unchanged from the previous fiscal year. Operating income increased owing to a reduction in indirect expenses among other factors.

**[Transport Equipment]**

The amount of orders received for transport equipment saw year-on-year growth of 41.8%, to ¥42,908 million. Sales advanced 13.7%, to ¥36,938 million, and operating income expanded 54.5%, to ¥4,326 million.

In the railroad vehicle equipment business, sales and profits rose owing to growth in overseas sales as well as an increase in after-sales demand in Japan. In the commercial vehicle equipment business, sales and profits were boosted, reflecting strong demand for trucks both in Japan and overseas. At the same time, in the marine vessels equipment business, although sales declined slightly due to listless demand in the vessel market, operating income remained virtually flat on a year-on-year basis.

**[Aircraft and Hydraulic Equipment]**

The amount of orders received for aircraft and hydraulic equipment increased 12.4% year on year, to ¥41,605 million. Reflecting this, sales rose 6.1%, to ¥38,047 million, and operating income surged 58.6%, to ¥2,385 million.

In the aircraft equipment business, sales and profit advanced due to an expansion in demand for aircraft in the private sector and benefit from foreign exchange translation effects. In the hydraulic equipment business, sales and profits grew, owing in part to benefits from enhanced productivity and foreign exchange translation effects despite the impact of a decline in demand for construction machinery in China.

**[Industrial Equipment]**

The amount of orders received for industrial equipment increased 31.7% year on year, to ¥45,584 million. Sales rose 9.3%, to ¥36,853 million but operating income fell 23.3%, to ¥1,873 million.

In the automatic door business, sales were boosted as a result of foreign exchange translation effects in addition to the continued strength of the Japanese market. In contrast, operating income decreased due to a change in product mix. In the packaging machines business, sales and profits fell due to a decline in sales to users in overseas markets, as well as due to the fact that renewed demand in the domestic sugar manufacturing industry that had emerged during the previous fiscal year came to an end.

Reference: Information by region

[Net sales]

(Million yen)

	First nine-month period of consolidated FY 2012 (April 1, 2012 to December 31, 2012)	First nine-month period of consolidated FY 2013 (April 1, 2013 to December 31, 2013)	Change (%)
Japan	78,640	81,643	3.8
Asia	22,900	27,765	21.2
North America	9,490	10,987	15.8
Europe	21,588	21,002	(2.7)
Other areas	395	408	3.2
Total	133,016	141,806	6.6

- Notes: 1. Net sales are classified by country or region based on the location of the buyer.  
 2. The growth in sales to Asia consists mainly of an increase in railroad vehicle equipment to users in China.  
 3. The increase in net sales for North America largely reflects the growth of aircraft equipment sales.  
 4. The decline in net sales in Europe is mainly attributable to the decrease in sales of precision reduction gears in Europe.

2) Ordinary income

Consolidated ordinary income in the first nine months of FY 2013 grew ¥3,943 million (up 32.4%) on a year-on-year basis, to ¥16,098 million.

The main growth factor was the increase in operating income mentioned earlier. At the same time, non-operating income rose ¥1,354 million, to ¥3,652 million, reflecting an increase in investment gains from equity-method affiliates and the posting of gains on foreign exchange translations. Non-operating expense stood at ¥348 million, virtually unchanged from the previous fiscal year.

3) Net income

Consolidated net income for the first nine months of FY 2013 increased ¥871 million (up 9.7%) year on year, to ¥9,860 million.

Extraordinary gains decreased ¥748 million year on year, to ¥335 million, primarily attributable to the disappearance of negative goodwill posted in the same period a year earlier after conversion of a Group company into a wholly-owned subsidiary via a stock transfer. At the same time, extraordinary losses rose ¥894 million, to ¥1,032 million, mainly reflecting a loss on revisions to the retirement benefit plan.

Extrapolating from these factors, income before income tax and adjustments increased ¥2,301 million year on year, to ¥15,401 million. Corporate taxes expanded ¥1,453 million versus the same period a year earlier, to ¥5,305 million, and minority interests in income came to ¥235 million, a year-on-year decrease of ¥23 million.

**(2) Analysis of Financial Position**

## 1) Assets, Liabilities and Net Assets

(Million yen)

	As of the End of the Previous Consolidated Fiscal Year (March 31, 2013)	As of the End of the First Nine-month Period of the Current Consolidated Fiscal Year (December 31, 2013)	Change
Total assets	203,056	218,931	15,875
Liabilities	82,198	88,034	5,835
Net assets	120,857	130,897	10,039

**(Assets)**

Total assets as of December 31, 2013 reached ¥218,931 million, an increase of ¥15,875 million from March 31, 2013, reflecting ¥121,159 million in current assets and ¥97,771 million in fixed assets. Key contributing positive factors included increases of ¥6,927 million in cash and time deposits, ¥5,429 million in notes and accounts receivable, ¥4,241 million in inventory assets and ¥3,751 million in investment securities. At the same time, primary negative contributing factors included a ¥7,998 million decrease in marketable securities.

**(Liabilities)**

Total liabilities as of December 31, 2013 were ¥88,034 million, an increase of ¥5,835 million from March 31, 2013, consisting of ¥66,826 million in current liabilities and ¥21,207 million in long-term liabilities. The increase was mainly attributable to a rise of ¥4,056 million in trade notes and accounts payable.

**(Net assets)**

Total net assets as of December 31, 2013 stood at ¥130,897 million, including shareholders' equity of ¥122,946 million, an increase of ¥8,907 million from March 31, 2013. The increase was mainly attributable to increases in earned surplus arising from net income of ¥9,860 million, ¥4,942 million in translation adjustments due to changes in foreign exchange at overseas subsidiaries, and ¥1,164 million in minority interests. Primary negative contributing factors included a ¥4,356 million decrease in earned surplus due to dividend payments and a ¥2,246 million increase in treasury stock.

**(3) Explanation on Information Concerning Future Projections Such as Forecasts for Consolidated Operating Results**

As consolidated operating results for the nine-month period under review were mostly in line with forecasts, no revision was made to the full year forecast for consolidated FY 2013 announced on October 31, 2013.

## **2. Matters Related to Summary Information (Notes)**

### **(1) Changes in Significant Subsidiaries during the Third Quarter of Consolidated FY 2013**

Not applicable.

### **(2) Application of Distinctive Accounting Procedures for the Preparation of Quarterly Consolidated Financial Statements**

Determination of tax payment

In determining tax payment, the effective tax rate after application of tax effect accounting for income before income taxes for the consolidated fiscal year, inclusive of the third quarter of consolidated FY 2013, has been estimated in a rational manner. The tax bill has then been calculated by multiplying the quarterly income before income taxes and adjustments by this estimated effective tax rate.

### **(3) Changes in Accounting Policies, Accounting Estimates and Restatement of Corrections**

Not applicable.

### **(4) Additional Information**

Amendments to the retirement benefit plan: The Company terminated the defined-benefit pension plan on July 1, 2013, and raised the proportion of defined contributions in the overall retirement benefit plan from the previous 30% to 60% by transferring the entire amount to the defined-contribution pension plan.

In the first nine months of FY 2013, an extraordinary loss of ¥837 million was posted, reflecting the implementation of accounting practices for transfers of pension benefit plans (Guidance on Corporate Accounting Standards No. 1).

### 3. Quarterly Consolidated Financial Statements

#### (1) Third Quarter Consolidated Balance Sheets

(Million yen)

	End of consolidated FY 2012 (as of March 31, 2013)	End of 3Q of consolidated FY 2013 (as of December 31, 2013)
<b>Assets</b>		
Current assets		
Cash and time deposits	13,904	20,831
Trade notes and accounts receivable	45,131	50,561
Marketable securities	26,998	18,999
Goods and products	3,957	5,802
Products in progress	7,808	9,685
Raw materials and stored goods	8,764	9,283
Deferred tax assets	2,606	2,694
Other current assets	2,994	3,521
Allowance for doubtful accounts	(118)	(220)
Total current assets	112,048	121,159
Fixed assets		
Tangible fixed assets		
Buildings and structures	44,042	46,343
Accumulated depreciation	(27,504)	(28,321)
Buildings and structures (net)	16,537	18,021
Machinery and transport equipment	60,129	63,667
Accumulated depreciation	(41,497)	(44,787)
Machinery and transport equipment (net)	18,631	18,880
Tools, apparatus and furniture	21,290	22,822
Accumulated depreciation	(19,022)	(20,279)
Tools, apparatus and furniture (net)	2,267	2,543
Land	14,592	14,591
Construction in progress	2,447	887
Total tangible fixed assets	54,475	54,923
Intangible fixed assets		
Goodwill	15,808	17,756
Other	1,771	2,557
Total intangible fixed assets	17,579	20,314
Investments and other assets		
Investments in securities	16,902	20,653
Deferred tax assets	482	477
Other investments and other assets	1,716	1,555
Allowance for doubtful receivables	(147)	(152)
Total investments in securities and other assets	18,953	22,534
Total fixed assets	91,008	97,771
Total assets	203,056	218,931



(Million yen)

	End of consolidated FY 2012 (as of March 31, 2013)	End of 3Q of consolidated FY 2013 (as of December 31, 2013)
<b>Liabilities</b>		
Current liabilities		
Trade notes and accounts payable	28,026	32,082
Short-term loans payable	6,098	6,384
Current portion of long-term loans payable	70	10,042
Income taxes payable	3,222	3,210
Allowance for product warranty	1,105	930
Provision for loss on order received	14	0
Other current liabilities	13,783	14,175
Total current liabilities	52,322	66,826
Long-term liabilities		
Bonds	10,000	10,000
Long-term loans payable	10,220	364
Retirement allowance	7,022	6,519
Allowance for retirement bonus for directors	187	197
Deferred tax liabilities	1,376	1,830
Other long-term liabilities	1,070	2,295
Total long-term liabilities	29,876	21,207
Total liabilities	82,198	88,034
Net assets		
Shareholders' equity		
Capital stock	10,000	10,000
Capital surplus	19,026	19,011
Earned surplus	83,606	89,107
Treasury stock	(739)	(2,986)
Total shareholders' equity	111,894	115,132
Accumulated other comprehensive income		
Net unrealized gains on securities	1,294	2,031
Deferred gains or losses on hedges	(0)	(11)
Translation adjustments	851	5,793
Total accumulated other comprehensive income	2,144	7,813
Subscription rights to shares	304	271
Minority interests	6,514	7,679
Total net assets	120,857	130,897
Total liabilities and net assets	203,056	218,931

**(2) Quarterly Consolidated Statements of Income and Consolidated Statements of Comprehensive Income**

Quarterly Consolidated Statements of Income

For the nine-month period ended December 31, 2013

(Million yen)

	First nine-month period of consolidated FY 2012 (April 1, 2012 to December 31, 2012)	First nine-month period of consolidated FY 2013 (April 1, 2013 to December 31, 2013)
Net sales	133,016	141,806
Cost of sales	100,696	104,422
Gross profit	32,320	37,384
Selling, general and administrative expenses	22,052	24,589
Operating income	10,267	12,794
Non-operating income		
Interest income	87	105
Dividend income	69	67
Rent income	181	175
Equity in earnings of affiliates	1,572	2,477
Foreign exchange losses	101	549
Other non-operating income	285	276
Total	2,297	3,652
Non-operating expenses		
Interest expenses	181	163
Other non-operating expenses	229	184
Total	410	348
Ordinary income	12,154	16,098
Extraordinary gains		
Gain on sales of fixed assets	45	192
Gain on sales of investments	–	38
Gain on sales of golf membership	10	–
Gain on negative goodwill	1,026	–
Gain on step acquisitions	–	104
Total	1,083	335
Extraordinary losses		
Loss on disposal of fixed assets	76	96
Loss on sales of investment securities	6	–
Loss on valuation of investment securities	1	–
Loss on valuation of golf club membership	0	0
Share exchange-related expenses	53	–
Loss on revision of retirement benefit plan	–	837
Loss on environmental measures	–	65
Loss on change in equity	–	33
Total	138	1,032
Income before income taxes and adjustments	13,099	15,401
Corporate, resident and business taxes	3,851	5,305
Income before minority interests	9,248	10,095
Minority interests in income	258	235
Net income	8,989	9,860

Quarterly Consolidated Statements of Comprehensive Income  
For the nine-month period ended December 31, 2013

(Million yen)

	First nine-month period of consolidated FY 2012 (April 1, 2012 to December 31, 2012)	First nine-month period of consolidated FY 2013 (April 1, 2013 to December 31, 2013)
Income before minority interests	9,248	10,095
Other comprehensive income		
Valuation difference on available-for-sale securities	(140)	710
Deferred gains or losses on hedges	(5)	(11)
Foreign currency translation adjustment	12	5,789
Share of other comprehensive income of associates accounted for using equity method	7	146
Total other comprehensive income	(124)	6,634
Comprehensive income	9,123	16,730
[Comprehensive income attributable to:]		
Shareholders of parent company	8,888	15,529
Minority interests	235	1,200

**(3) Notes Relating to the Quarterly Consolidated Financial Statements**

[Notes Relating to the Going Concern Assumption]

None

[Notes in Case of Any Significant Change in the Amount of Shareholders' Equity]

The Company acquired treasury stock in accordance with the resolution at the Company's board of directors meeting held on November 14, 2013. As a result, treasury stock increased ¥2,378 million during the nine months of FY 2013 to ¥2,986 million as of December 31, 2013.

## [Segment Information]

## I. For the nine months ended December 31, 2012 (April 1, 2012 to December 31, 2012)

## 1. Information on Sales and Income (Loss) by Reportable Segment

(Million yen)

	Reportable segments					Adjustments (Note 1)	Quarterly consolidated income statement amounts (Note 2)
	Precision Equipment	Transport Equipment	Aircraft and Hydraulic Equipment	Industrial Equipment	Total		
Net sales							
Sales to external customers	30,963	32,498	35,844	33,710	133,016	–	133,016
Inter-segment sales or transfer	20	119	690	72	903	[903]	–
Total	30,984	32,617	36,535	33,782	133,919	[903]	133,016
Segment income	3,522	2,799	1,504	2,441	10,267	–	10,267

Notes: 1 Adjustments relating to the inter-segment sales or transfer amounted to negative ¥903 million in the elimination of inter-segment transactions.

2 Segment income is adjusted, with operating income stated in the quarterly consolidated income statement.

## 2. Information concerning Impairment Loss from Fixed Assets, Goodwill and Other Items by Reportable Segment (Gain on significant negative goodwill)

In the industrial equipment segment, we completed a stock transfer on August 1, 2012, which made Nabco Door, Ltd., a wholly-owned subsidiary of Nabtesco.

In line with this, in the nine-month period under review, we posted a gain on negative goodwill of ¥1,019 million.

## 3. Matters related to changes in reportable segments

As stated in "Changes in accounting policies which are difficult to distinguish from changes in accounting estimates" above, effective from the first quarter of the consolidated fiscal year ending March 31, 2014, the Company and its consolidated subsidiaries have changed their depreciation method for tangible fixed assets acquired on or after April 1, 2012, in accordance with the revised Corporation Tax Act.

As a result, segment income increased in "Precision Equipment" by ¥55 million, "Transport Equipment" by ¥13 million, "Aircraft and Hydraulic Equipment" by ¥40 million, and "Industrial Equipment" by ¥6 million, compared with the values obtained using the previous method.

## II. For the nine months ended December 31, 2013 (April 1, 2013 to December 31, 2013)

## 1. Information on Sales and Income (Loss) by Reportable Segment

(Million yen)

	Reportable segments					Adjustments (Note 1)	Quarterly consolidated income statement amounts (Note 2)
	Precision Equipment	Transport Equipment	Aircraft and Hydraulic Equipment	Industrial Equipment	Total		
Net sales							
Sales to external customers	29,966	36,938	38,047	36,853	141,806	–	141,806
Inter-segment sales or transfer	37	117	863	61	1,079	[1,079]	–
Total	30,004	37,056	38,911	36,914	142,886	[1,079]	141,806
Segment income	4,208	4,326	2,385	1,873	12,794	–	12,794

Notes: 1 Adjustments relating to the inter-segment sales or transfer amounted to negative ¥1,079 million in the elimination of inter-segment transactions.

2 Segment income is adjusted, with operating income stated in the quarterly consolidated income statement.

2. Information concerning Impairment Loss from Fixed Assets, Goodwill and Other Items by Reportable Segment  
Not applicable.

3. Matters related to changes in reportable segments  
Not applicable.

## 4. Other information

### (1) Output and Order Backlog by Business Segment

#### 1) Output

Reportable Segments	First nine-month period of consolidated FY 2012 (April 1, 2012 to December 31, 2012)		First nine-month period of consolidated FY 2013 (April 1, 2013 to December 31, 2013)	
	Amount (million yen)	% to total	Amount (million yen)	% to total
Precision Equipment	32,781	23.6	29,980	20.6
Transport Equipment	33,749	24.3	37,562	25.8
Aircraft and Hydraulic Equipment	36,654	26.3	39,836	27.3
Industrial Equipment	35,824	25.8	38,319	26.3
Total	139,009	100.0	145,699	100.0

Note 1. Amounts shown above are stated based on selling price and do not include consumption or other taxes.

#### 2) Order Backlog

Reportable Segments	First nine-month period of consolidated FY 2012 (April 1, 2012 to December 31, 2012)		First nine-month period of consolidated FY 2013 (April 1, 2013 to December 31, 2013)	
	Amount (million yen)	% to total	Amount (million yen)	% to total
Precision Equipment	9,002	13.4	14,825	15.9
Transport Equipment	17,209	25.6	22,339	23.9
Aircraft and Hydraulic Equipment	25,418	37.8	31,263	33.5
Industrial Equipment	15,558	23.2	24,929	26.7
Total	67,188	100.0	93,358	100.0

Note 1. Amounts shown above are stated based on selling price and do not include consumption or other taxes.