

Nabtesco and Emerald Establish Corporate Venture Partnership

Nabtesco Corporation and Emerald Technology Ventures have announced a new strategic partnership, under which Emerald will lead Nabtesco's corporate venture (CVC) activities. The newly-established CVC fund will boost Nabtesco's collaboration with disruptive ventures globally, and strengthen the pursuit of open innovation, a key pillar of the company's growth strategy.

Nabtesco Corporation manufactures Precision Reduction Gears, Hydraulic Equipment, Railroad Vehicle Equipment, Aircraft Equipment, Commercial Vehicle Equipment, Marine Vessel Equipment, Automatic Doors and Platform Doors, Packaging Machines and Welfare Equipment. It was founded in 2003 through the merger of industrial equipment providers Teijin Seiki Co., Ltd. and NABCO, Ltd.

New services and technological innovations in these domains are being created at a rapid rate. Accordingly, the fund will accelerate investment and collaboration activities, and reinforce Nabtesco's position as a leader in the sector.

The EUR 75 million fund will invest primarily in robotics, motors, sensors, additive manufacturing, artificial intelligence and IoT technologies, as well as other areas important to Nabtesco's business. Emerald's deep technology and market expertise, access to deal flow, and portfolio management capabilities, combined with Nabtesco's market access, will enable Nabtesco to build a diverse portfolio of innovative technology companies.

Emerald will provide services from innovation scouting and transaction structuring, through to portfolio management.

Gina Domanig, Managing Partner at Emerald Technology Ventures, said "This partnership brings together the best of two worlds: the market access and development capacity of a world-class Japanese motion control corporation, and the successful investment track record and corporate collaboration expertise of a leading industrial venture capital organization."

Hiroshi Nerima, Managing Partner, President and CEO at Nabtesco Technology Ventures said "Through this agreement made between Emerald and Nabtesco, we're taking advantage of Emerald's two decades of experience in industrial technology venturing, its transatlantic presence and global reach, as well as its successful track record of creating value for strategic investors".

Katsuhiro Teramoto, Representative Director, President and CEO at Nabtesco Corporation pointed out "We look forward to a long-term partnership to build our corporate venturing activities and achieve our open innovation goals."

About Nabtesco Corporation

Nabtesco Corporation was established by two companies with a long history, Teijin Seiki Co., Ltd. and NABCO, Ltd., which together founded a holding company in 2003 to give birth to Nabtesco. The two companies decided to merge to become one firm based on the belief that the integration of their products, core technologies, corporate strategies, and corporate cultures would help them increase their corporate value and achieve long-term growth.

Nabtesco's products and technologies are used in everyday goods as well as a range of transport equipment, industrial robots, construction machinery, new energy devices, and other types of equipment that both support our society and drive it forward. It delivers these products and technologies based on our "moving it. stopping it." technology, which helps to move and stop objects in a precise and flexible manner. Nabtesco makes a significant contribution to society with its world-class, leading-edge technologies and high-quality products.

<https://www.nabtesco.com/en/>

About Emerald Technology Ventures

Emerald is a globally recognized investment firm in the areas of energy, water, advanced materials and industrial IT. Founded in 2000, the company has raised four Venture Capital Funds, completed almost 60 venture investments, been a trusted partner for numerous multi-national corporations in their open innovation activities and managed three technology investment programs for third parties. From offices in Zurich, Switzerland and Toronto, Canada, Emerald has managed assets of over USD 660 million to date.

www.emerald-ventures.com

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