

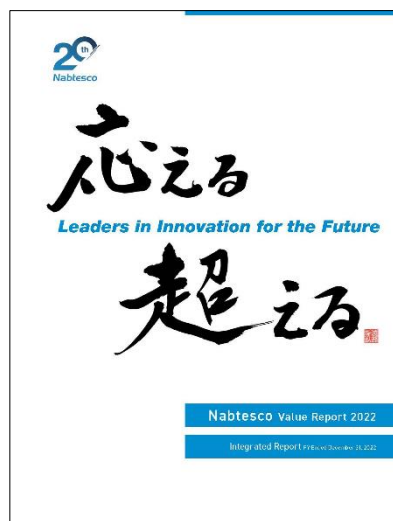
Announcement of release of Nabtesco Group Integrated Report “Nabtesco Value Report 2022”

Nabtesco Corporation (headquarters: Chiyoda-ku, Tokyo; President & CEO: Kazumasa Kimura) is pleased to announce that we have released the English version of our Integrated Report – “Nabtesco Value Report 2022” – for the fiscal year ended December 2022.

The Nabtesco Group will celebrate its 20th anniversary in October 2023. We have created this integrated report for the fiscal year ended December 31, 2022 (Nabtesco Value Report 2022) on the theme of “meeting” and “exceeding” the expectations of customers and society. In the report, we look back on the past 20 years and introduce a range of measures that we are implementing to achieve our long-term vision for the future growth of the Group based on the recognition that we have reached a turning point.

This report presents the evolving story of the Nabtesco Group's value creation, including our endeavors to pursue human capital management, upgrade our business portfolio management and resolve ESG issues, all with the aim of realizing our long-term vision. The report also features four dialogues on innovation creation and the structure of the Board of Directors, focusing on the acknowledged challenges we face in enhancing corporate value, our desire for reform, and our initiatives in these areas.

The Nabtesco Group will continue managing its operations with an emphasis on generating empathy for our business through dialogue in order to satisfy the expectations of our stakeholders. We hope this report will help you better understand our value creation story.



The “Nabtesco Value Report 2022” is available at
<https://nabtesco.disclosure.site/en/themes/141>