Nabtesco (headquarters: Chiyoda-ku, Tokyo; President & CEO: Kazuaki Kotani) is pleased to announce that on March 28, 2013 it entered into an agreement with OCLAP S.R.L. of Italy (headquarters: Turin; President: Pietro Losito) to acquire all outstanding shares of OCLAP. Following this share acquisition, OCLAP S.R.L. will change its name to Nabtesco Oclap S.r.l.

Business Strategy of Nabtesco Railroad Products Company in Europe
Under its medium- and long-term business plan, Nabtesco has set its priority challenge of expanding transactions with major European railroad vehicle manufacturers as part of its global operations.

Purposes of the Acquisition of OCLAP
Nabtesco aims to expand sales in Europe of its new electric-driven door operating system (Rack☆Star), one of Nabtesco’s global strategic products, by acquiring OCLAP, a door-system manufacturer that has business dealings with Siemens, Bombardier and other major European railroad vehicle manufacturers. The new service site in Europe will allow closer contact with local customers. The share acquisition is expected to help expand sales of Nabtesco products in Europe in the future.

Outline of OCLAP S.R.L.
- Establishment: 1977
- Address: Via della Rimembranza no.13, Piscina (Torino), Italy
- Scale of the factory: Land area: 12,000㎡, Floor space: 6,000㎡
- Capital: €1,500,000
- Principal customers: Siemens, Bombardier, Alstom, AnsaldoBreda,
- Main products: (1) Door systems for railroad vehicles
  (2) PSD (Platform Screen Door)
  (3) Automatic platform for the disabled

* At present, the impact of this acquisition on our consolidated business performance is immaterial. OCLAP will become our consolidated subsidiary from the fiscal year ending March 2014.