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## News Release

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### Announcement on Establishment of the New Energy Business Development Division

On April 1, 2013, Nabtesco (headquarters: Chiyoda-ku, Tokyo; President & CEO Kazuaki Kotani) will establish the New Energy Business Development Division as a business unit under the direct control of the CEO. Through this new division, to be headed by Executive Officer Shigeto Kunii, Nabtesco will further enhance its new energy-related businesses, which are expected to achieve remarkable growth in the future.

Regarding these new energy-related businesses, Precision Equipment Company (the Precision Equipment Segment) has been leading the business of solar tracking equipment for solar thermal power generation, while Power Control Company (the Aircraft and Hydraulic Equipment Segment) has been leading the business of drive units for wind turbines, as in-house companies.

Nabtesco will fuse the above two businesses into the New Energy Business Development Division, aiming to generate the following synergistic effects to further develop the businesses in an integrated manner on a medium- to long-term basis:

- (1) Sharing information about energy-related businesses through this new division will enable Nabtesco to collect and analyze a wider range of market information and to make more effective and efficient responses to customers in the field.
- (2) Fusion of human resources possessing a variety of expertise will foster the search for new technologies and businesses, which in turn could lead to the creation of various other new businesses.
- (3) Fusing the two businesses, which are commonly based on technologies for reducers, will create synergistic effects for their further technological development.

The establishment of this new business division will have no impact on Nabtesco's business results for the current term.

In the fiscal year ending March 31, 2014 and onward, the new business division will conduct operations as a unit belonging to the Precision Equipment Segment.