

April 25, 2005

Notice Regarding Reshuffling of Directors of the Board and Corporate Officers

Dear Readers,

This is to inform you that the reshuffling of the Directors of the Board and the Corporate Officers was resolved as follows in the Board of Directors' Meeting held on April 25, 2005.

The official announcement concerning the transfers of directors and officers will be made at the Regular Meeting of Shareholders scheduled to be held in late June 2005, and at the Board of Directors' Meetings thereafter.

I. Transfers of the Directors of the Board

1. Reason for Transfer

The transfers were conducted by shifting power to the next generation to vitalize corporate activities, and to fortify and expand the management foundation by the new administration.

2 Content of transferals

New post	Name	Present post
President Chief Executive Officer	Kazuyuki MATSUMOTO	Director of the Board Corporate Officer Deputy General Manager, Technology and R&D Division
Senior Managing Director	Shinichi AKIYAMA	Managing Director, Director of the Board Executive Officer President, Power Control Company
Senior Adviser	Shigeo IWATARE	Chairman
Chairman	Makoto OKITSU	President Chief Executive Officer

3 Career Summary of the new Senior Managing Directors

As listed in page 2 and 3.

Yours Sincerely,

Makoto Okitsu
President & CEO
Nabtesco Corporation
(1st selection TSE code: 6268)

Inquiries:
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Manager, General Administration Department
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Career Summary

Name	Kazuyuki MATSUMOTO
Birth date	September 21, 1945 (age: 59)
Home prefecture	Hiroshima
Education	March 1970 Master's course in Department of Control Engineering, Tokyo Institute of Technology
Career history	
April 1970	Enters Teijin Seiki Co., Ltd.
June 1999	Director
June 2000	Corporate Officer
June 2001	Director of the board
September 2003	Director of the board, Corporate Officer, General Manager of R & D Department
September 2003	(at Nabtesco Corporation) Corporate Officer
June 2004	Director of the board Corporate Officer Deputy General Manager, Technology and R&D Division (Present)

Career Summary

Name	Shinichi AKIYAMA
Birth date	October 20, 1944 (age: 60)
Home prefecture	Hyogo
Education	March 1968 Graduated from the Faculty of Business Administration, Kobe University
Career history	
April 1968	Enters Kobe Steel Ltd.
June 1999	(at NABCO Ltd.) Director of the Board Assistant division manager, Operation Department of Machine Control System
June 2002	Managing Director, Director of the Board Division manager, Operation Department of Machine Control System
September 2003	(at Nabtesco Corporation) Corporate Officer Commander, Oil hydraulic equipments business
June 2004	Managing Director, Director of the Board Executive Officer Commander, Oil hydraulic equipments business
October 2004	Managing Director, Director of the Board Executive Officer President, Power Control Company (Present)

II. Executive transferals

1. Newly appointed Directors of the Board/Candidate Corporate officers

New position	Name	Current position
Managing Director, Director of the Board	Koshiro YOSHIDA	Executive Officer President, Railroad Products Company
Managing Director, Director of the Board	Masami OKAMOTO	Executive Officer President, Aerospace Company
Director of the Board	Hiroshi ABE	Corporate Officer Vice President, NABCO Company
Director of the Board	Shigeki TSUBOUCHI	Corporate Officer Vice President, Power Control Company
Corporate Officer	Shinichi NOMURA	Corporate Officer President, TS Precision Co., Ltd.

2. Managing Directors/Corporate Officers scheduled for retirement

Current Position	Name	Plan after retirement
Chairman	Shigeo IWATARE	Scheduled to be Adviser
Senior Managing Director, Senior Executive Officer	Yuzo HONDA President, NABCO Company	Scheduled to be Consultant
Managing Director, Executive Officer	Morio YAMANAKA General Manager, Corporate Planning Division	Scheduled to be Consultant
External Director of the Board	Noriaki NAGASHIMA	
Executive Officer	Mitsuho IKUTA Deputy General Manager, Technology and R&D Division	Scheduled to be Consultant
Corporate Officer	Akira SASAKI President, Toyo Jidoki Co., Ltd.	Scheduled to be Consultant for Toyo Jidoki CO., Ltd.
Corporate Officer	Shiro RYUGO President, LogIT Corporation	Scheduled to be reappointed as President, LogIT Corporation
Corporate Officer	Kazuhiko MINO Executive Vice President, TMT Machinery, Inc.	Scheduled to be President, TMT Machinery

3. Individuals scheduled to be promoted to executive class

New position	Name	Current position
President, Chief Executive Officer	Kazuyuki MATSUMOTO	Director of the Board Corporate Officer Deputy General Manager, Technology and R&D Division
Senior Managing Director, Senior Executive Officer	Shinichi AKIYAMA	Managing Director, Director of the Board Executive Officer President, Power Control Company

* “Individuals scheduled to be promoted to executive class” are listed in page 1 as well.

Board of Directors

	New position	Name	Current position
	Chairman	Makoto OKITSU	President
Promoted	President	Kazuyuki MATSUMOTO	Director of the Board
Promoted	Director of the Board, Senior Managing Director	Shinichi AKIYAMA	Managing Director
	Senior Managing Director	Hitoshi TANAKA	Senior Managing Director
Newly appointed	Managing Director	Koshiro YOSHIDA	Executive Officer
Newly appointed	Managing Director	Masami OKAMOTO	Executive Officer
Newly appointed	Director of the Board	Hiroshi ABE	Corporate Officer
	Director of the Board	Hiroshi SAWA	Director of the Board
Newly appointed	Director of the Board	Shigeki TSUBOUCHI	Corporate Officer
	Director of the Board	Osamu TAKATA	External Director of the Board

Board of Corporate Auditors

	New position	Name	Current position
	Statutory Auditor	Shigeaki HAGIHARA	Statutory Auditor
	Statutory Auditor	Kosuke MATSUDA	Statutory Auditor
	External Statutory Auditor	Kosuke FUNAI	External Statutory Auditor
	External Statutory Auditor	Tetsuya ISHIMARU	External Statutory Auditor
	External Statutory Auditor	Koichi SHIBAYAMA	External Statutory Auditor

Corporate Officers

	Position	Name	New position	Current position
Promoted	Chief Executive Officer	Kazuyuki MATSUMOTO		
Promoted	Senior Executive Officer	Shinichi AKIYAMA	General Manager, Corporate Planning Division	President, Power Control Company
	Senior Executive Officer	Hitoshi TANAKA	General Manager, Technology and R&D Division	(see left)
	Executive Officer	Koshiro YOSHIDA	President, Railroad Products Company	(see left)
	Executive Officer	Masami OKAMOTO	President, Aerospace Company	(see left)
	Executive Officer	Ryuhei KOYAMA	President, Precision Equipment Company	(see left)
	Corporate Officer	Terukiyo ASO	Group Compliance Officer	(see left)
	Corporate Officer	Kunio OSHITA	President, NABTESCO SERVICE Co., Ltd.	(see left)
	Corporate Officer	Hiroshi ABE	President, NABCO Company	Vice President, NABCO Company
	Corporate Officer	Hiroshi SAWA	General Manager, General Administration & Human Resources Division	(see left)
	Corporate Officer	Shuichi NAKAMURA	General Manager, Human Resources Department	(see left)
	Corporate Officer	Shigeki TSUBOUCHI	President, Power Control Company	Vice President, Power Control Company
	Corporate Officer	Shotaro MAKIMURA	President, NABCO DOOR Ltd.	(see left)
	Corporate Officer	Masanori KAWANISHI	Vice President, Railroad Products Company	(see left)
	Corporate Officer	Tamotsu MATSUDA	Assistant General Manager, Corporate Planning Department	General Manager, Corporate Planning Department
	Corporate Officer	Yoichi INOUE	Vice President, NABCO Company	(see left)
	Corporate Officer	Hideyuki MORIMOTO	President, Automotive Products Company	(see left)
	Corporate Officer	Hiroshi KATADA	Vice President, Aerospace Company	(see left)
	Corporate Officer	Masao IMAMURA	General Manager, Intellectual Property Department	(see left)
Newly appointed	Corporate Officer	Shinichi NOMURA	President, Toyo Jidoki Co., Ltd.	President, TS Precision

Directors and delegated businesses

	Position	Name	New position	Current position
	Corporate Officer	Kenji OTSUKA	General manager, Engineering Department, Power Control Company	Shanghai Nabtesco Hydraulic Co., Ltd.
	Corporate Officer	Soichi SHIN	General manager, New Business Promotion Development 1, Technology and R&D Division	(see left)
	Corporate Officer	Kenichi SHIMOURA	General Manager, R&D Department, Technology and R&D Division	(see left)
	Corporate Officer	Yosuke MISHIRO	General Manager, Planning Department, Power Control Company	(see left)
	Corporate Officer	Hiroyuki AOI	General Manager, Legal Department and Compliance Department	(see left)
	Corporate Officer	Kazunori SAKAMOTO	Planning General Manager, Railroad Product Company	(see left)
	Corporate Officer	Takuma SEGAWA	Plant manager (Tsu), Precision Equipment Company	(see left)
	Corporate Officer	Hiromi FURUTA	Planning Manager, Precision Equipment Company	(see left)
	Corporate Officer	Hajime TAKAHASHI	Plant manager (Gifu), Aerospace Company	(see left)
Newly appointed	Corporate Officer	Yujiro IMAMURA	President, Marine Control System Company	(see left)
Newly appointed	Corporate Officer	Yuji YOKOYAMA	Plant manager (Konan), NABCO Company	(see left)
Newly appointed	Corporate Officer	Masataka HASHIMOTO	General Manager, R&D Planning Department, Technology and R&D Division	Senior Manager, Technology and R&D Division