



January 30, 2015

To whom it may concern,

Company name: Nabtesco Corporation
 Representative: Kazuaki Kotani, Representative Director, President & CEO
 (Code: 6268, 1st Section of TSE)
 Contact: Toshihiro Matsumoto, General Manager, General Administration Dept.
 (Telephone: +81-3-5213-1133)

(Corrections)

Announcement of Partial Correction of the Summary of Consolidated Financial Statements for the Second Quarter of the Fiscal Year Ending March 31, 2015 (Japanese GAAP)

Nabtesco Corporation hereby announces that it has made some corrections to the Summary of Consolidated Financial Statements for the Second Quarter of the Fiscal Year Ending March 31, 2015 (Japanese GAAP) published on October 31, 2014. Corrections (before and after) are underlined as indicated below.

[Data to be corrected]

(Page 2)

1. Qualitative Information on Consolidated Operating Results for the Six Months Ended September 30, 2014

[Before correction]

(1) Analysis of Consolidated Operating Results

(snip)

1) Amount of orders received, net sales and operating income

The amount of orders received for the six-month period of consolidated FY 2014 recorded a year-on-year increase of ¥ 13,675 million (up 13.1%) to ¥117,823 million. Net sales grew ¥12,140 million (up 13.0%) year on year to ¥105,598 million, while operating income jumped ¥3,673 million (up 46.3%) year on year to ¥11,612 million. Operating margin rose 2.5 points year on year to 11.0%.

Operating results by business segment were as follows:

[Amount of orders received]

(Million yen)

	First six-month period of consolidated FY 2013 (April 1, 2013 to September 30, 2013)	First six-month period of consolidated FY 2014 (April 1, 2014 to September 30, 2014)	Change (%)
Precision equipment	21,491	<u>28,944</u>	<u>34.7</u>
Transport equipment	23,348	34,375	47.2
Aircraft and hydraulic equipment	27,670	25,349	(8.4)
Industrial equipment	31,637	29,154	(7.8)
Total	104,148	<u>117,823</u>	<u>13.1</u>

Note: As the balance sheet date of overseas consolidated subsidiaries is December 31, there has been a cut-off error for three months.

(The rest is omitted.)

[After correction]

(1) Analysis of Consolidated Operating Results

(snip)

1) Amount of orders received, net sales and operating income

The amount of orders received for the six-month period of consolidated FY 2014 recorded a year-on-year increase of ¥ 11,590 million (up 11.1%) to ¥115,739 million. Net sales grew ¥12,140 million (up 13.0%) year on year to ¥105,598 million, while operating income jumped ¥3,673 million (up 46.3%) year on year to ¥11,612 million. Operating margin rose 2.5 points year on year to 11.0%.

Operating results by business segment were as follows:

[Amount of orders received]

(Million yen)

	First six-month period of consolidated FY 2013 (April 1, 2013 to September 30, 2013)	First six-month period of consolidated FY 2014 (April 1, 2014 to September 30, 2014)	Change (%)
Precision equipment	21,491	<u>26,859</u>	<u>25.0</u>
Transport equipment	23,348	34,375	47.2
Aircraft and hydraulic equipment	27,670	25,349	(8.4)
Industrial equipment	31,637	29,154	(7.8)
Total	104,148	<u>115,739</u>	<u>11.1</u>

Note: As the balance sheet date of overseas consolidated subsidiaries is December 31, there has been a cut-off error for three months.

(The rest is omitted.)

(Page 3)

[Before correction]

[Precision Equipment]

The amount of orders received for precision equipment increased by 34.7% year on year to ¥28,944 million. Net sales recorded year-on-year growth of 28.3% to ¥25,033 million, resulting in a boost in operating income of 49.2% year on year to ¥3,976 million.

Sales of precision reduction gears rose, reflecting an increase in sales for industrial robots manufacturers.

(The rest is omitted.)

[After correction]

[Precision Equipment]

The amount of orders received for precision equipment increased by 25.0% year on year to ¥26,859 million. Net sales recorded year-on-year growth of 28.3% to ¥25,033 million, resulting in a boost in operating income of 49.2% year on year to ¥3,976 million.

Sales of precision reduction gears rose, reflecting an increase in sales for industrial robots manufacturers.

(The rest is omitted.)

(Page 15)

4. Other Information

[Before correction]

(1) Output and Order Backlog by Business Segment

(snip)

2) Order Backlog

	As of the end of the first six-month period of consolidated FY 2013 (September 30, 2013)		As of the end of the first six-month period of consolidated FY 2014 (September 30, 2014)	
	Amount (million yen)	% to total	Amount (million yen)	% to total
Precision Equipment	10,825	13.6	<u>14,374</u>	<u>15.5</u>
Transport Equipment	15,758	19.7	25,365	<u>27.4</u>
Aircraft and Hydraulic Equipment	28,837	36.1	28,404	<u>30.6</u>
Industrial Equipment	24,391	30.6	24,593	<u>26.5</u>
Total	79,813	100.0	<u>92,737</u>	100.0

Note: As the balance sheet date of overseas consolidated subsidiaries is December 31, there has been a cut-off error for three months.

[After correction]

(1) Output and Order Backlog by Business Segment

(snip)

2) Order Backlog

	As of the end of the first six-month period of consolidated FY 2013 (September 30, 2013)		As of the end of the first six-month period of consolidated FY 2014 (September 30, 2014)	
	Amount (million yen)	% to total	Amount (million yen)	% to total
Precision Equipment	10,825	13.6	<u>12,290</u>	<u>13.6</u>
Transport Equipment	15,758	19.7	25,365	<u>28.0</u>
Aircraft and Hydraulic Equipment	28,837	36.1	28,404	<u>31.3</u>
Industrial Equipment	24,391	30.6	24,593	<u>27.1</u>
Total	79,813	100.0	<u>90,652</u>	100.0

Note: As the balance sheet date of overseas consolidated subsidiaries is December 31, there has been a cut-off error for three months.