

These documents have been translated from Japanese originals for reference purposes only.
In the event of any discrepancy between these translated documents and the Japanese originals, the originals shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translations.

March 24, 2020

To Shareholders :

Nabtesco Corporation
7-9, Hirakawacho 2-chome,
Chiyoda-ku, Tokyo, Japan
Katsuhiro Teramoto
Representative Director

Notice of Resolutions of The 17th Ordinary General Meeting of Shareholders

We are pleased to inform you that the matters noted below were reported and resolved at the 17th Ordinary General Meeting of Shareholders of Nabtesco Corporation (“the Company”) held today.

PARTICULARS

Matters Reported:

1. Report on the Business Report, the Consolidated Financial Statements for the 17th Fiscal Year (January 1, 2019 to December 31, 2019) and the Results of the Audits of Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board.

The content of the above-mentioned Business Report and Consolidated Financial Statements and the results of the Audits thereof were reported.

2. Report on the Non-consolidated Financial Statements for the 17th Fiscal Year (January 1, 2019 to December 31, 2019)

The content of the above-mentioned Non-consolidated Financial Statements was reported.

Matters Resolved:

Proposal No. 1: Appropriation of Surplus

This item was approved and resolved as originally proposed, and the year-end dividend of 37 yen per share will be paid.

Proposal No. 2: Election of Ten (10) Directors

This item was approved and resolved as originally proposed. Katsuhiro Teramoto, Shinji Juman, Daisuke Hakoda, Toshiaki Akita, Shigeru Naoki, Kazumasa Kimura, Yutaka Fujiwara, and Norio Uchida were re-elected, and Mari Iizuka and Naoko Mizukoshi were newly elected, with all assuming their offices as Directors.

Proposal No. 3: Election of Three (3) Audit & Supervisory Board Members

This item was approved and resolved as originally proposed. Zenzo Sasaki and Takemi Nagasaka were re-elected, and Isao Shimizu were newly elected, with all assuming their offices as Audit & Supervisory Board Members.

The Representative Directors were appointed with all assuming their offices at the Board of Directors' meeting and the Full-Time Audit & Supervisory Board member were appointed with all assuming their offices at the Audit & Supervisory Board held after the Ordinary General Meeting of Shareholders.

The new management team was formed as follows:

New Management Team:

Katsuhiko Teramoto	Representative Director
Shinji Juman	Representative Director
Daisuke Hakoda	Representative Director
Toshiaki Akita	Director
Shigeru Naoki	Director
Kazumasa Kimura	Director
Yutaka Fujiwara	Outside Director
Norio Uchida	Outside Director
Mari Iizuka	Outside Director
Naoko Mizukoshi	Outside Director
Kenichi Kikuchi	Full-Time Audit & Supervisory Board Member
Isao Shimizu	Full-Time Audit & Supervisory Board Member
Zenzo Sasaki	Audit & Supervisory Board Member (Independent)
Takemi Nagasaka	Audit & Supervisory Board Member (Independent)
Tetsuro Hirai	Audit & Supervisory Board Member (Independent)