

First Investment Made via the Corporate Venture Capital Fund


Investing in a startup developing lithium-ion battery systems

Nabtesco Corporation (Headquarters: Chiyoda-ku, Tokyo, President & CEO: Katsuhiro Teramoto) has made a minority investment in Spear Power Systems, Inc. (hereinafter, “Spear”) via its corporate venture capital (CVC) fund, Nabtesco Technology Ventures L.P. (General Partner: Hiroshi Nerima). Spear is a startup company engaged in the development of lithium-ion battery systems for industrial equipment.

This investment was made as part of the investment project implemented by the international syndicate, for which Emerald Technology Ventures served as lead investor. Spear will make use of the invested capital to enhance its manufacturing capability, find global markets, and foster R&D, among others.

Through the investment, Nabtesco Corporation will get a grip on the leading-edge technologies and market trends for batteries used in industrial equipment, with an eye to collaborating with Spear on a medium- to long-term basis to develop appropriate components/systems in response to the movement of its customers toward electrification.

Outline of Spear

(1) Name	Spear Power Systems, Inc. 
(2) Names and titles of representatives	President & CEO: Jeff Kotos CTO: Dr. Joon Kim
(3) Location	Grandview, Missouri, USA
(4) Establishment	2006
(5) Outline of business	Manufactures lithium-ion batteries for use in ships, construction machinery, medical equipment and other industrial equipment and differentiates itself from competitors by its uniquely designed heat blocking system.
(6) URL	https://www.spearpowersystems.com/