

Summary of Consolidated Financial Statements for the First Quarter of Fiscal Year Ending December 31, 2019 (IFRS)



April 26, 2019

Name of listed company: Nabtesco Corporation

Stock listed on: First Section of the Tokyo Stock Exchange

Code number: 6268

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Scheduled date for filing of quarterly report: May 15, 2019

Scheduled dividend payment date: –

Quarterly material to supplement the financial results: Yes

Quarterly financial results conference: Yes (Teleconference for institutional investors and financial analysts)

(Amounts rounded to the nearest million)

1. Consolidated Results for the First Three-month Period of FY 2019 (January 1, 2019 to March 31, 2019)

(1) Consolidated Operating Results

(Percentages indicate year-on-year change)

	Net sales		Operating income		Income before tax		Net income		Net income attributable to owners of the parent		Total comprehensive income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
First three-month period, FY 2019	70,272	(2.3)	6,155	(8.3)	7,387	(40.1)	4,703	(52.8)	4,084	(57.1)	5,375	(30.3)
First three-month period, FY 2018	71,954	12.3	6,713	10.7	12,338	46.3	9,959	50.7	9,520	47.3	7,712	40.4

	Total basic earnings per share	Diluted earnings per share
	Yen	Yen
First three-month period, FY 2019	32.93	32.92
First three-month period, FY 2018	76.82	76.80

(2) Consolidated Financial Position

	Total assets	Total equity	Equity attributable to owners of the parent	Ratio of equity attributable to owners of the parent
	Million yen	Million yen	Million yen	%
As of March 31, 2019	337,278	189,453	178,762	53.0
As of December 31, 2018	328,568	189,255	178,702	54.4

2. Dividends

	Dividends per share				
	First quarter	Second quarter	Third quarter	Year end	Full year
	Yen	Yen	Yen	Yen	Yen
FY 2018	–	36.00	–	37.00	73.00
FY 2019	–	–	–	–	–
FY 2019 (Forecast)	–	36.00	–	37.00	73.00

(Note) Revisions to the latest dividend forecasts: None

3. Forecast of Consolidated Operating Results for FY 2019 (January 1, 2019 to December 31, 2019)

(Percentages indicate year-on-year change for full year and quarter-on-quarter change for quarter)

	Net sales		Operating income		Income before tax		Net income attributable to owners of the parent		Total basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First six-month period ending June 30, 2019	146,000	2.4	10,300	61.3	12,300	(5.7)	7,600	(3.6)	61.31
Full year	313,000	6.2	30,000	37.1	33,600	12.1	22,900	8.9	184.74

(Note) Revisions to the latest forecast of operating results: None

* Matters of note:

- (1) Changes in significant subsidiaries during the first three-month period of FY 2019 (Changes in specified subsidiaries resulting in a change in the scope of consolidation): None
 Newly added: 0 (Company name: -) Excluded: 0 (Company name: -)
- (2) Changes in accounting policies and accounting estimates
 1) Changes in accounting policies required by IFRS: Yes
 2) Other changes in accounting policies: None
 3) Changes in accounting estimates: None
- (3) Shares outstanding (Common shares)
 1) Number of shares outstanding (including treasury stock) as of the end of the term
 2) Amount of treasury stock
 3) Average number of shares during the term

1)	As of March 31, 2019	125,133,799	As of December 31, 2018	125,133,799
2)	As of March 31, 2019	1,047,506	As of December 31, 2018	1,154,403
3)	January 1, 2019 to March 31, 2019	124,025,075	January 1, 2018 to March 31, 2018	123,918,729

Notes:

※Quarterly summary of financial statements is not subject to quarterly reviews by a certified public accountant or an audit firm.

※Explanation of proper use of forecasts of operating results and other matters of special note

•Forward-looking statements in this document concerning future figures including forecasts for operating results, etc. are based on currently available information and certain assumptions that the Company considers reasonable, and are not intended to guarantee the achievement of such forecasts. Actual results may vary significantly from such forecasts due to a variety of factors.

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1. Qualitative Information on Consolidated Operating Results for the Three Months Ended March 31, 2019

(1) Analysis of Consolidated Operating Results

The consolidated operating results of the Group for the period under review recorded net sales of ¥70,272 million and operating income of ¥6,155 million, as the demand for precision reduction gears remained sluggish, despite robust demand for construction machinery in China and strong sales from the automatic door business mainly in Japan. Income before tax was ¥7,387 million, due to a decrease in equity in earnings of affiliates. Net income attributable to owners of the parent amounted to ¥4,084 million.

1) Amount of orders received, net sales and operating income

The amount of orders received for the period under review increased by ¥4,233 million, or 5.7%, year-on-year to ¥78,211 million. Net sales and operating income decreased by ¥1,682 million, or 2.3%, and ¥557 million, or 8.3%, year-on-year, respectively, to ¥70,272 million and ¥6,155 million, respectively. Ratio of operating income to net sales was 8.8%.

Operating results by business segment were as follows:

[Amount of orders received]

	First three-month period of consolidated FY 2018 (January 1, 2018 to March 31, 2018)	First three-month period of consolidated FY 2019 (January 1, 2019 to March 31, 2019)	Change (%)
Component Solutions	30,183	29,574	(2.0)
Transport Solutions	20,420	23,072	13.0
Accessibility Solutions	18,651	20,640	10.7
Others	4,724	4,925	4.3
Total	73,978	78,211	5.7

[Net sales]

	First three-month period of consolidated FY 2018 (January 1, 2018 to March 31, 2018)	First three-month period of consolidated FY 2019 (January 1, 2019 to March 31, 2019)	Change (%)
Component Solutions	29,388	27,043	(8.0)
Transport Solutions	18,513	18,729	1.2
Accessibility Solutions	19,680	20,788	5.6
Others	4,373	3,713	(15.1)
Total	71,954	70,272	(2.3)

[Operating income]

	First three-month period of consolidated FY 2018 (January 1, 2018 to March 31, 2018)	First three-month period of consolidated FY 2019 (January 1, 2019 to March 31, 2019)	Change (%)
Component Solutions	5,254	4,038	(23.1)
Transport Solutions	1,562	1,298	(16.9)
Accessibility Solutions	1,370	2,185	59.5
Others	660	513	(22.2)
Corporate or Elimination	(2,133)	(1,880)	—
Total	6,713	6,155	(8.3)

[Component solutions business]

The amount of orders received for component solutions decreased by ¥609 million, or 2.0% year-on-year to ¥29,574 million. Net sales dropped by ¥2,345 million, or 8.0%, to ¥27,043 million, and operating income plunged by ¥1,216 million, or 23.1%, to ¥4,038 million.

Sales of precision reduction gears decreased from the same period of the previous year, mainly reflecting the postponement of capital investment for automobiles. Sales of hydraulic equipment saw a year-on-year increase as the demand for construction machinery continued to rise in the Chinese market.

[Transport solutions business]

The amount of orders received for transport solutions increased by ¥2,652 million, or 13.0% year-on-year to ¥23,072 million. Net sales rose by ¥216 million, or 1.2% year-on-year to ¥18,729 million, while operating income decreased by ¥263 million, or 16.9%, to ¥1,298 million.

Railroad vehicle equipment saw net sales unchanged from the same period of the previous year as growth in order intake for the Chinese subway covered a decline in order intake for high-speed railway in China due to the advance in domestic production. Sales of aircraft equipment increased year-on-year reflecting increased production mainly for private-sector aircraft. Sales of commercial vehicle equipment remained flat from the same period of the previous year due to robust domestic and Southeast Asia markets. Marine vessel equipment saw net sales increase year-on-year due to the mild recovery trend in the market.

[Accessibility solutions business]

The amount of orders received for accessibility solutions increased by ¥1,989 million, or 10.7% year-on-year to ¥20,640 million. Net sales increased by ¥1,108 million, or 5.6% year-on-year to ¥20,788 million, and operating income increased by ¥815 million, or 59.5% year-on-year to ¥2,185 million.

Sales from the automatic door business increased compared to the same period of the previous year, reflecting robust domestic demand.

[Others]

The amount of orders received for others increased by ¥201 million, or 4.3% year-on-year to ¥4,925 million. Net sales decreased by ¥660 million, or 15.1% year-on-year to ¥3,713 million, while operating income declined by ¥146 million, or 22.2% year-on-year to ¥513 million.

Sales of packaging machinery decreased from the same period of the previous year, as delays of some projects.

Reference: Information by region

[Net sales]

	First three-month period of consolidated FY 2018 (January 1, 2018 to March 31, 2018)	First three-month period of consolidated FY 2019 (January 1, 2019 to March 31, 2019)	(Million yen) Change (%)
Japan	41,015	40,159	(2.1)
China	10,394	11,708	12.6
Other Asia	4,904	3,086	(37.1)
North America	4,697	5,076	8.1
Europe	10,620	9,745	(8.2)
Other areas	324	499	53.8
Total	71,954	70,272	(2.3)

- Notes: 1. Net sales are classified by country or region based on the location of the buyer.
2. The increase in sales to China was mainly due to the increase in sales of hydraulic equipment.

2) Income before tax

Finance income was ¥171 million mainly reflecting the incurrence of foreign exchange losses, and finance costs were ¥68 million due primarily to interest expenses. Equity in earnings of affiliates was ¥1,128 million, a ¥5,059 million (81.8%) year-on-year decrease, mainly reflecting the absence of profit during the period under review from a significant increase in net assets due to the issuance of new shares and the sale of treasury shares by said equity method affiliate during the same period of the previous year. As a result, income before tax ended at ¥7,387 million, a decrease of ¥4,951 million, or 40.1% year-on-year.

3) Net income attributable to owners of the parent

In sum, net income attributable to owners of the parent was ¥4,084 million, a decrease of ¥5,436 million, or 57.1% year-on-year, net of expenses of income tax of ¥2,684 million and net profit attributable to non-controlling interests of ¥619 million.

Total basic earnings per share were ¥32.93, a decrease of ¥43.89 year-on-year.

(2) Analysis of Financial Position

1) Assets, liabilities and equity

(Million yen)

	As of the end of the previous consolidated fiscal year (December 31, 2018)	As of the end of the first three-month period of the current consolidated fiscal year (March 31, 2019)	Change
Total assets	328,568	337,278	8,710
Liabilities	139,313	147,824	8,512
Equity	189,255	189,453	199

[Assets]

Total assets as of March 31, 2019 were ¥337,278 million, an increase of ¥8,710 million from December 31, 2018, consisting of ¥174,799 million in current assets and ¥162,479 million in non-current assets. The key contributing positive factor was the increase of ¥9,320 million in right-of-use assets as a result of the commencement of adoption of IFRS 16 "Leases."

[Liabilities]

Total liabilities as of March 31, 2019 were ¥147,824 million, an increase of ¥8,512 million from December 31, 2018, reflecting ¥114,523 million in current liabilities and ¥33,301 million in non-current liabilities. The main contributing positive factor was the rise of ¥8,693 million in lease liabilities as a result of the commencement of adoption of IFRS 16 "Leases."

[Equity]

Total equity as of March 31, 2019 stood at ¥189,453 million. Equity attributable to owners of the parent was ¥178,762 million, an increase of ¥60 million from December 31, 2018. The key contributing positive factor was the increase in retained earnings due to net income attributable to owners of the parent of ¥4,084 million and an increase in other components of equity of ¥486 million resulting from an increase in valuation difference due to change in fair value. Meanwhile, the main contributing negative factors included decreases of ¥4,597 million in retained earnings due to dividend payment.

2. Matters Related to Summary Information (Notes)

(1) Changes in Accounting Policies and Accounting Estimates

The Group has applied IFRS 16 "Leases" (hereinafter "IFRS 16") from the period under review. In applying IFRS 16, the Group adopts a method of recognizing the cumulative impact of the application on the day of the start of application (January 1, 2019), which is accepted as a transitional measure.

The Group has chosen the practical expedient detailed in IFRS 16, Paragraph C3 and recognized right-of-use assets and lease liabilities at the date of initial application by grandfathering its assessment of those leases that the Group as lessee previously classified as operating leases applying IAS 17 "Leases" (hereinafter, "IAS 17") and IFRIC 4 "Determining whether an Arrangement contains a Lease."

1) Lease liabilities

Lease liabilities are recognized from the date of lease commencement and measured at the present value of the remaining lease payments. The amount after the commencement date varies depending on interest rates related to lease liabilities and lease payments.

2) Right-of-use assets

Right-of-use assets are measured as of the date of lease commencement at acquisition cost based on the initial measurement amount of lease liabilities adjusted for the initial direct cost, prepaid lease payments and other factors. After the commencement date, right-of-use assets are measured at the amount less cumulative depreciated expenses and cumulative impairment losses by using the cost model. Right-of-use assets are depreciated using the straight-line method over their useful lives of right-of-use assets or lease periods, whichever is shorter.

For leases that the Group as lessee previously classified as operating leases applying IAS 17, the Group has adopted the practical expedient detailed in IFRS 16, Paragraph C10 (d) and the initial direct cost has been excluded from the measurement of right-of-use assets on the day of the start of application.

As for short-term leases and leases with small underlying assets, the Group adopts the exemption of recognition. These leases are recognized as expenses over their lease periods by using the straight-line method, instead of recognizing them as right-of-use assets or lease liabilities.

Due to the application of IFRS 16, the Group recognized right-of-use of ¥9,832 million and lease liabilities of ¥9,233 million on the day of the start of application.

The application of IFRS 16 has no material impact on operating income, etc.

3. Summary of Quarterly Consolidated Financial Statements and Notes Thereto**(1) Summary of Quarterly Consolidated Statement of Financial Position**

(Million yen)

	Note No.	End of consolidated FY 2018 (as of December 31, 2018)	End of the first three-month period of consolidated FY 2019 (as of March 31, 2019)
Assets			
Current assets			
Cash and cash equivalents		54,039	51,603
Trade receivables		74,952	71,655
Contract assets		1,650	1,444
Other receivables		1,643	1,079
Inventories		43,592	46,542
Other financial assets		280	257
Other current assets		2,969	2,220
Total current assets		179,124	174,799
Non-current assets			
Property, plant and equipment		80,573	84,689
Intangible assets		5,076	5,048
Right-of-use assets		–	9,320
Goodwill		15,512	15,382
Investment property		5,382	3,984
Investments accounted for using the equity method		29,641	30,979
Other financial assets		9,558	9,956
Deferred tax assets		2,012	2,097
Other non-current assets		1,690	1,024
Total non-current assets		149,443	162,479
Total assets		328,568	337,278

(Million yen)

	Note No.	End of consolidated FY 2018 (as of December 31, 2018)	End of the first three-month period of consolidated FY 2019 (as of March 31, 2019)
Liabilities and equity			
Liabilities			
Current liabilities			
Operating payables		50,297	48,739
Contract liabilities		5,232	7,452
Bonds and borrowings		34,067	30,532
Other payables		11,809	13,386
Income taxes payable		3,479	2,545
Provisions		1,625	1,621
Lease liabilities		–	2,096
Other financial liabilities		–	0
Other current liabilities		6,048	8,152
Total current liabilities		112,558	114,523
Non-current liabilities			
Bonds and borrowings		11,243	11,190
Lease liabilities		–	6,596
Liabilities concerning retirement benefit		9,142	9,198
Deferred tax liabilities		4,881	4,925
Other non-current liabilities		1,490	1,391
Total non-current liabilities		26,755	33,301
Total liabilities		139,313	147,824
Equity			
Capital stock		10,000	10,000
Share premium		15,096	14,939
Retained earnings		155,133	154,611
Treasury shares		(2,903)	(2,650)
Other components of equity		1,377	1,862
Equity attributable to owners of the parent		178,702	178,762
Non-controlling interests		10,553	10,692
Total equity		189,255	189,453
Total liabilities and equity		328,568	337,278

(2) Summary of Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

Summary of Consolidated Statements of Income
First Three-month Period

(Million yen)

	Note No.	First three-month period of consolidated FY 2018 (January 1, 2018 to March 31, 2018)	First three-month period of consolidated FY 2019 (January 1, 2019 to March 31, 2019)
Net sales	2	71,954	70,272
Cost of sales		(51,770)	(51,262)
Gross profit		20,184	19,010
Other income		535	391
Selling, general and administrative expense		(13,935)	(13,044)
Other expenses		(72)	(202)
Operating income	2	6,713	6,155
Financial income		52	171
Financial costs		(613)	(68)
Equity in earnings of affiliates		6,187	1,128
Profit before tax		12,338	7,387
Income tax expense		(2,380)	(2,684)
Net income		9,959	4,703

Net income attributable to Owners of the parent		9,520	4,084
Non-controlling interests		439	619
Net income		9,959	4,703

(yen)

Net income per share			
Basic earnings per share		76.82	32.93
Diluted earnings per share		76.80	32.92

Summary of Consolidated Statements of Comprehensive Income
First Three-month Period

(Million yen)

	Note No.	First three-month period of consolidated FY 2018 (January 1, 2018 to March 31, 2018)	First three-month period of consolidated FY 2019 (January 1, 2019 to March 31, 2019)
Net income		9,959	4,703
Other comprehensive income			
Items that will not be reclassified to profit or loss			
Net changes in financial assets measured at fair value through other comprehensive income		(247)	231
Share of other comprehensive income for equity method affiliates		6	364
Total components that will not be reclassified to profit or loss		(241)	594
Components that will be reclassified to profit or loss			
Exchange differences on foreign operations		(2,006)	77
Total components that will be reclassified to profit or loss		(2,006)	77
Other comprehensive income after taxes		(2,247)	672
Total comprehensive income		7,712	5,375
Comprehensive income attributable to			
Owners of the parent		7,430	4,596
Non-controlling interests		282	778
Total comprehensive income		7,712	5,375

(3) Consolidated Statement of Changes in Equity

First three-month period of previous consolidated fiscal year (January 1, 2018 to March 31, 2018)

(Million yen)

	Note No.	Capital stock	Share premium	Retained earnings	Treasury shares	Other components of equity	
						Exchange differences on foreign operations	Valuation difference due to change in fair value
Balance as of January 1, 2018		10,000	14,956	143,349	(3,600)	(773)	3,604
Net income		–	–	9,520	–	–	–
Other comprehensive income		–	–	–	–	(1,851)	(262)
Total comprehensive income		–	–	9,520	–	(1,851)	(262)
Acquisition, sales, etc. of treasury shares		–	–	(32)	133	–	–
Dividends		–	–	(4,720)	–	–	–
Transfer from other components of equity to retained earnings		–	–	23	–	–	–
Share-based compensation transactions		–	(12)	–	–	–	–
Others		–	–	–	496	–	–
Total transactions with owners, etc.		–	(12)	(4,729)	629	–	–
Balance as of March 31, 2018		10,000	14,944	148,139	(2,971)	(2,623)	3,342

	Note No.	Other components of equity		Total equity attributable to owners of the parent	Non-controlling interests	Total equity
		Remeasurements of net defined benefit liability (asset)	Total			
Balance as of January 1, 2018		–	2,831	167,537	9,465	177,002
Net income		–	–	9,520	439	9,959
Other comprehensive income		23	(2,090)	(2,090)	(157)	(2,247)
Total comprehensive income		23	(2,090)	7,430	282	7,712
Acquisition, sales, etc. of treasury share		–	–	100	–	100
Dividends		–	–	(4,720)	(273)	(4,992)
Transfer from other components of equity to retained earnings		(23)	(23)	–	–	–
Share-based compensation transactions		–	–	(12)	–	(12)
Others		–	–	496	–	496
Total transactions with owners, etc.		(23)	(23)	(4,134)	(273)	(4,407)
Balance as of March 31, 2018		–	719	170,832	9,474	180,306

First three-month period of current consolidated fiscal year (January 1, 2019 to March 31, 2019)

(Million yen)

	Note No.	Capital stock	Share premium	Retained earnings	Treasury shares	Other components of equity	
						Exchange differences on foreign operations	Valuation difference due to change in fair value
Balance as of January 1, 2019		10,000	15,096	155,133	(2,903)	(2,887)	4,264
Net income		–	–	4,084	–	–	–
Other comprehensive income		–	–	–	–	(81)	597
Total comprehensive income		–	–	4,084	–	(81)	597
Acquisition, sales, etc. of treasury shares		–	–	(35)	253	–	–
Dividends		–	–	(4,597)	–	–	–
Transfer from other components of equity to retained earnings		–	–	27	–	–	(30)
Share-based compensation transactions		–	(157)	–	–	–	–
Total transactions with owners, etc.		–	(157)	(4,606)	253	–	(30)
Balance as of March 31, 2019		10,000	14,939	154,611	(2,650)	(2,968)	4,831

	Note No.	Other components of equity		Total equity attributable to owners of the parent	Non-controlling interests	Total equity
		Remeasurements of net defined benefit liability (asset)	Total			
Balance as of January 1, 2019		–	1,377	178,702	10,553	189,255
Net income		–	–	4,084	619	4,703
Other comprehensive income		(3)	513	513	159	672
Total comprehensive income		(3)	513	4,596	778	5,375
Acquisition, sales, etc. of treasury shares		–	–	218	–	218
Dividends		–	–	(4,597)	(640)	(5,237)
Transfer from other components of equity to retained earnings		3	(27)	–	–	–
Share-based compensation transactions		–	–	(157)	–	(157)
Total transactions with owners, etc.		3	(27)	(4,537)	(640)	(5,176)
Balance as of March 31, 2019		–	1,862	178,762	10,692	189,453

(4) Notes on the Summary of Quarterly Consolidated Financial Statements

1. Notes Relating to the Going Concern Assumption

None

2. Business Segments

(1) Summary of reportable segments

The Group's reportable segments are components of the Group about which separate financial statement is available that is evaluated regularly at the Board of Directors' meetings in deciding how to allocate the management resources and in assessing performance.

The Group classifies its business segments into the following three reportable segments, based on the similarity of business models: 1) the "Component Solutions Business," 2) the "Transport Solutions Business," and 3) the "Accessibility Solutions Business."

The main lines of business of each reportable segment are as below.

Business segment	Main lines of business
Component Solutions Business	The design, manufacture, sale, maintenance and repair of industrial robot components and equipment for construction machinery and its components
Transport Solutions Business	The design, manufacture, sale, maintenance and repair of brake systems and automatic door operating systems for railroad vehicles, aircraft components, brake systems and drive control units for vehicles, control systems for marine vessels, and components thereof
Accessibility Solutions Business	The design, manufacture, sale, installation, maintenance and repair of automatic door operating systems for buildings and general industry, platform safety systems, and components thereof

(2) Information on reportable segments

I. For the three months ended March 31, 2018 (January 1, 2018 to March 31, 2018)

(Million yen)

	Reportable segments				Others	Total	Adjustments	Amount stated in summary of consolidated statements of income
	Component	Transport	Accessibility	Total				
Net sales								
Sales to external customers	29,388	18,513	19,680	67,581	4,373	71,954	-	71,954
Inter-segment sales	571	135	2	709	65	773	(773)	-
Total sales	29,959	18,649	19,682	68,290	4,437	72,727	(773)	71,954
Segment income (Operating income)	5,254	1,562	1,370	8,186	660	8,846	(2,133)	6,713
Finance income				-				52
Finance costs				-				(613)
Equity in earnings of affiliates				-				6,187
Income before tax				-				12,338

Notes: 1. "Others" is a business segment that is not a reportable segment and consists of businesses that are engaged in the design, manufacture, sale, maintenance and repair of packaging machinery, three-dimensional model production device, vacuum equipment, machine tools, and components thereof.

2. Adjustment to sales is as a result of eliminations of inter-segment transactions.

3. Adjustment to segment income (operating income) is total profit/loss, etc. that are not allocated to the respective segments.

II. For the three months ended March 31, 2019 (January 1, 2019 to March 31, 2019)

(Million yen)

	Reportable segments				Others	Total	Adjustments	Amount stated in summary of consolidated statements of income
	Component	Transport	Accessibility	Total				
Net sales								
Sales to external customers	27,043	18,729	20,788	66,559	3,713	70,272	–	70,272
Inter-segment sales	626	219	1	847	67	914	(914)	–
Total sales	27,669	18,948	20,789	67,406	3,780	71,186	(914)	70,272
Segment income (Operating income)	4,038	1,298	2,185	7,522	513	8,035	(1,880)	6,155
Finance income				-				171
Finance costs				-				(68)
Equity in earnings of affiliates				-				1,128
Income before tax				-				7,387

Notes: 1. "Others" is a business segment that is not a reportable segment and consists of businesses that are engaged in the design, manufacture, sale, maintenance and repair of packaging machinery, three-dimensional model production device, machine tools, and components thereof.

2. Adjustment to sales is as a result of eliminations of inter-segment transactions.

3. Adjustment to segment income (operating income) is total profit/loss, etc. that are not allocated to the respective segments.

4. Other Information**(1) Order Backlog by Business Segment**

Reportable Segments	As of the end of the first three-month period of consolidated FY 2018 (March 31, 2018)		As of the end of the first three-month period of consolidated FY 2019 (March 31, 2019)	
	Amount (million yen)	% to total	Amount (million yen)	% to total
Component Solutions	29,376	24.2	26,548	20.8
Transport Solutions	52,990	43.7	60,353	47.4
Accessibility Solutions	30,779	25.3	30,610	24.0
Others	8,226	6.8	9,976	7.8
Total	121,371	100.0	127,487	100.0