

**Nabtesco Group Company – OVALO GmbH, Germany,
to start a joint project with Audi AG**

Nabtesco Corporation (Headquarters: Tokyo/Japan, President & CEO: Katsuhiko Teramoto) announced today, that their subsidiary, OVALO GmbH (Headquarters: Limburg an der Lahn/Germany, Co-President: Nobuhide Shiga, Daisuke Numata), which has its strength in the development of system products, has started a joint project with Audi AG, Germany.

OVALO, with its core competence in the area of compact reduction gear (wave gear), motor design and software development for automotive products, made a proposal for a product concept based on its strength, which resulted in a joint project with Audi.

OVALO, offers unique motion control technology and provides safety, comfort and a sense of security in daily lives as well as any form of transportation.