7-9, Hirakawacho 2-chome, Chiyoda-ku, Tokyo 102-0093 TEL 03-5213-1134 FAX 03-5213-1171 [Tokyo Stock Exchange: 6268] https://www.nabtesco.com

News Release

October 24, 2022

Establishment of a European Sales Company in the Hydraulic Equipment Business

Nabtesco Corporation (headquarters: Chiyoda-ku, Tokyo; President and CEO: Kazumasa Kimura) hereby announces that it newly established a sales company for its hydraulic equipment in Dusseldorf, Germany. The main purpose of this establishment is to expand sales of the equipment by new customer development in Europe, and to enhance measures for existing customers in the region.

[Outline of the new company]

- (1) Name: Nabtesco Power Control Europe GmbH
- (2) Location: Tiefenbroicher Weg 15, 40472 Duesseldorf, Germany
- (3) Business details: Marketing, after-sales service, and a range of customer support for Nabtesco's hydraulic equipment
- (4) Establishment: August 18, 2022
- (5) Start of business: November 1, 2022
- (6) Capital: 25,000 EUR
- (7) Investment ratio: 100% by Nabtesco Europe GmbH

(Nabtesco's European headquarters)

(8) Representative: Kiyoshi Ando (part-time)