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News Release

December 23, 2022

Investing through CVC and Concluding MOU on Business Partnership

Starting Co-Creation with SPACE ONE CO., LTD.

Nabtesco Corporation (headquarters: Chiyoda-ku, Tokyo, President and CEO: Kazumasa Kimura; hereinafter, "Nabtesco") concluded a memorandum of understanding (MOU) on a business partnership with SPACE ONE CO., LTD. (head office: Minato-ku, Tokyo, President and Representative Director: Masakazu Toyoda; hereinafter, "SPACE ONE") on December 16, following the underwriting of SPACE ONE's bonds with stock acquisition rights by Nabtesco Technology Ventures L.P. (General Partner: Hiroshi Nerima), which is Nabtesco's corporate venture capital (CVC) firm, on December 23, 2022. SPACE ONE is small orbital rocket manufacturer and launch service provider.

SPACE ONE was founded by the following four companies in 2018: CANON ELECTRONICS INC., Shimizu Corporation, Development Bank of Japan Inc. and IHI AEROSPACE CO., LTD. SPACE ONE completed its launch pad ("SPACE PORT Kii") in Kushimoto Town, Wakayama Prefecture in 2021 and aims to consistently launch a total of 20 small orbital rockets per year in the future.

Based on this partnership, Nabtesco will achieve the following by making use of its unique motion control technology and business platform.

- (1) Develop and provide products for the space industry by capitalizing on its abundant experience and technologies accumulated through the aircraft equipment business in and outside Japan
- (2) Establish a supply chain to provide SPACE ONE and other companies engaging in the space industry with its products
- (3) Build an ecosystem in the space industry with both domestic and overseas companies engaging in satellite, space remote sensing and Earth observation businesses

Through this partnership, Nabtesco will contribute to the sustainable development of the space industry.

[About Nabtesco] https://www.nabtesco.com/en/

Nabtesco was established through the integration of Teijin Seiki Co., Ltd. and NABCO Ltd. in 2003. Based on its unique motion control technology, Nabtesco manufactures components for machines to support the automation of production facilities and to provide safety, comfort and a sense of security for land, sea and air transportation. The company is proactively promoting co-creation, including fostering joint development with startups through CVC.

[About SPACE ONE] https://www.space-one.co.jp/en/index.html

(Please refer to the official website as shown above.)

[Media Contacts]

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