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March 23, 2021

To Shareholders:

Katsuhiro Teramoto
Representative Director and President
Nabtesco Corporation
7-9, Hirakawa-cho 2-chome,
Chiyoda-ku, Tokyo, Japan

NOTICE OF RESOLUTIONS OF THE 18TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

We are pleased to inform you that the matters noted below were reported and resolved at the 18th Annual General Meeting of Shareholders of Nabtesco Corporation (“the Company”) held today.

PARTICULARS

Matters to be reported:

1. Report on the Business Report, Consolidated Financial Statements for the Company’s 18th Fiscal Year (from January 1, 2020 to December 31, 2020) and results of audits by the Financial Auditor and the Audit & Supervisory Board of the Consolidated Financial Statements.

The content of the above-mentioned Business Report and Consolidated Financial Statements and the results of audits thereof were reported.

2. Report on Non-consolidated Financial Statements for the Company’s 18th Fiscal Year (from January 1, 2020 to December 31, 2020)

The content of the above-mentioned Non-consolidated Financial Statements was reported.

Proposals to be resolved:

Proposal No. 1: Distribution Surplus

This item was approved and resolved as originally proposed, and the year-end dividend of 34 yen per share will be paid.

Proposal No. 2: Election of Ten Directors

This item was approved and resolved as originally proposed. Katsuhiro Teramoto, Daisuke Hakoda, Shigeru Naoki, Kazumasa Kimura, Norio Uchida, Mari Iizuka and Naoko Mizukoshi were re-elected, and Akiyoshi Kitamura, Atsushi Habe and Naoki Hidaka were newly elected, with all assuming their offices as Directors.

The Representative Directors were appointed with all assuming their offices at the Board of Directors' meeting and the Full-Time Audit & Supervisory Board member were appointed with all assuming their offices at the Audit & Supervisory Board held after the Annual General Meeting of Shareholders.

The new management team was formed as follows:

New Management Team:

Katsuhiro Teramoto	Representative Director
Daisuke Hakoda	Representative Director
Shigeru Naoki	Director
Akiyoshi Kitamura	Director
Atsushi Habe	Director
Kazumasa Kimura	Director
Norio Uchida	Outside Director
Mari Iizuka	Outside Director
Naoko Mizukoshi	Outside Director
Naoki Hidaka	Outside Director
Kenichi Kikuchi	Full-Time Audit & Supervisory Board Member
Isao Shimizu	Full-Time Audit & Supervisory Board Member
Zenzo Sasaki	Audit & Supervisory Board Member (Independent)
Takemi Nagasaka	Audit & Supervisory Board Member (Independent)
Tetsuro Hirai	Audit & Supervisory Board Member (Independent)