

## News Release

March 20, 2023

### Forming a Capital and Business Partnership with a Manufacturer of Battery Systems for Industrial Vehicles

Nabtesco Corporation (headquarters: Chiyoda-ku, Tokyo, President and CEO: Kazumasa Kimura) hereby announces that the Company has invested in Colibri Energy GmbH (hereinafter, “Colibri”) , a manufacturer of battery systems used for industrial vehicles, through Nabtesco Technology Ventures L.P. (Managing Partner: Hiroshi Nerima), which is its corporate venture capital arm.

For decarbonization, electrification is an urgent issue, and needs for electrification are also rising for industrial vehicles used at airports, logistics warehouses and manufacturing sites. Accordingly, the market for lithium-ion batteries used in industrial vehicles is expected to expand on a continual basis, as such batteries are indispensable for vehicle electrification.

Colibri manufactures lithium-ion batteries for industrial vehicles that are usable in harsh environments and offer easy maintenance. It also supplies battery management systems (BMSs) equipped with the telematics function\*. This BMSs enable users to monitor operational status, visualize remaining life and identify the location of each battery cell, which has been difficult to achieve in the past, thereby contributing to the smart management and cost reduction of lithium-ion batteries that are used in vast amounts and in a dispersed manner.

Through the capital and business partnership with Colibri, Nabtesco will accumulate more technologies for batteries and for peripheral solutions as core element technologies for electrification and will accelerate the development of high-performance battery systems. Going forward, the Company will continue to foster the innovation of its unique motion control technology to contribute toward the achievement of the SDGs, including solutions for climate change issues.

#### [About Colibri]

Company Name	Colibri Energy GmbH
Representative	CEO: Mr. Helmuth v. Grolman
Location	Eschersheimer Landstraße 223, 60320 Frankfurt am Main
Establishment	2012
Business details	Development and manufacture of lithium-ion battery packs usable in harsh environments and of battery management systems
Website	<a href="https://www.colibri-energy.com">https://www.colibri-energy.com</a>

\*Telematics function: Telecommunications and informatics function additionally given to mobile objects including vehicles