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News Release

May 16, 2017

Announcement on establishing a European holding company

Nabtesco Corporation (TSE:6268, hereinafter "Nabtesco Japan") hereby announces that it has established a European holding company "Nabtesco Europe GmbH" (hereinafter "Nabtesco Europe") in Limburg, Germany as below.

1. Purpose of establishing Nabtesco Europe

As we have explained in our current mid-term business plan "Move forward! Challenge the future! Create New Value 2020", we will accelerate expanding our business globally as well as entering new markets. As part of this strategy, and in order to strengthen our European operational base, we have established Nabtesco Europe.

2. Outline of Nabtesco Europe GmbH

- (1) Company name: Nabtesco Europe GmbH
- (2) Location : Anna-Ohl-Straße 2, 65555 Limburg/Lahn, Germany (Sharing an office with OVALO GmbH, a wholly owned subsidiary)
- (3) Managing Director: Kiyoshi Ando
- (4) Main Business: Holding share of European subsidiaries, asset control, managing operation of European subsidiaries
- (5) Capital : EUR 25,000
- (6) Establishment: May 15, 2017
- (7) Shareholder: Nabtesco Corporation (100%)

3. Future outlook

There will be no negative impact on our consolidated business performance of FY2017. Should matters to be disclosed arise, such matters will be promptly disclosed.