

News Release

September 17, 2020

Investment by corporate venture capital in a start-up that develops power electronics components and software

Nabtesco Technology Ventures L.P. (General Partner: Hiroshi Nerima), a corporate venture capital fund of Nabtesco Corporation (President: Katsuhiko Teramoto) announced today that it has invested in Rhombus Energy Solutions Inc., a United States-based start-up that designs and develops advanced power electronics products for electrical energy conversion and control.

Nabtesco Technology Ventures has participated in this investment round led by its strategic partner, Emerald Technology Ventures, which is globally recognized investment firm.

Through this transaction, Nabtesco will explore the possibility of developing new products and services by leveraging Nabtesco's motion control technology together with Rhombus' power electronics technology.

This investment in power electronics technology further illustrates Nabtesco's continuing support for externally sourced innovation and Nabtesco's commitment to achieving its sustainable development goals through Nabtesco Technology Ventures.

【Rhombus Energy Solutions Inc.】

Corporate Logo	
Representative	CEO : Richard J. Sander
Location	10915 Technology Place, San Diego, CA 92127, U.S.A.
Established	2012
Outline of Business	Designing and developing advanced power electronics products and control software for electrical energy conversion
URL	https://www.rhombusenergysolutions.com/