

October 31, 2019

To whom it may concern,

Company name: Nabtesco Corporation

Representative: Katsuhiko Teramoto, Representative Director, President & CEO

(Code: 6268, first Section of TSE)

Contact: Akihito Kurosu, General Manager, Corporate Communication Dept.

(Telephone: +81-3-5213-1134)

Announcement for the revision to FY2019 financial forecast

Nabtesco Corporation (hereinafter, "the Company") hereby announces the revision to FY2019 financial forecast which have announced on February 8, 2019 based on the current business situation.

1. The revision to financial forecast

(1) Revision to the full-year forecast for consolidated FY2019 (January 1, 2019 to December 31, 2019).
(Million yen)

	Net sales	Operating income	Income before tax	Net income attributable to parent company shareholders	Net income per share (Yen)
Previously announced forecast (A) (Announced on Feb.8, 2019)	313,000	30,000	33,600	22,900	184.74
Revised forecast (B)	288,500	24,100	25,300	16,800	135.39
Change (B-A)	(24,500)	(5,900)	(8,300)	(6,100)	-
Rate of change (%)	(7.8)	(19.7)	(24.7)	(26.6)	-

(2) Revision to the full-year forecast for non-consolidated FY2019 (January 1, 2019 to December 31, 2019).

	Net sales	Ordinary income	Net income	Net income per share (Yen)
Previously announced forecast (A) (Announced on Feb.8, 2019)	174,000	18,800	14,600	117.78
Revised forecast (B)	159,000	13,600	10,700	86.23
Change (B-A)	(15,000)	(5,200)	(3,900)	-
Rate of change (%)	(8.6)	(27.7)	(26.7)	-

(3) Reason for the revision

Component Solutions Segment revise to decrease the forecast due to the weak demand for automation investment caused by prolonged trade friction between the United State and China and to the weak demand for construction machinery market in Southeast Asia.

Transport Solutions Segment revise to decline the forecast because of the demand decrease for Commercial vehicle equipment in Southeast Asia and the timing of delivery delay in OVALO GmbH.

Equity in earnings of affiliates is also expected to decrease.

There is no change to dividend at FY2019.

2. Reference information

Full year forecast for consolidated FY2019 by each segment (January 1, 2019 through December 31, 2019)

[Net sales] (Million yen)

	Component Solutions	Transport Solutions	Accessibility Solutions	Others	Headquarter and elimination	Total
Previously announced forecast (A) (Announced on February 8, 2019)	125,800	89,600	77,400	20,200	-	313,000
Revised forecast (B)	106,900	83,900	78,300	19,400	-	288,500
Change (B-A)	(18,900)	(5,700)	900	(800)	-	(24,500)
Rate of change (%)	(15.0)	(6.4)	1.2	(4.0)	-	(7.8)

[Operating income] (Million yen)

	Component Solutions	Transport Solutions	Accessibility Solutions	Others	Headquarter and elimination	Total
Previously announced forecast (A) (Announced on February 8, 2019)	21,600	8,100	6,500	2,700	(8,900)	30,000
Revised forecast (B)	15,100	7,200	7,200	2,600	(8,000)	24,100
Change (B-A)	(6,500)	(900)	700	(100)	900	(5,900)
Rate of change (%)	(30.1)	(11.1)	10.8	(3.7)	-	(19.7)

(Note) The above figures are forecasts based on the information available to management as of the date hereof. Actual results may differ from these forecasts due to various factors.