

To whom it may concern,

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### Announcement on Revisions of Financial Forecast

Nabtesco Corporation (hereinafter, “the Company”) hereby announces that it has revised the full-year financial forecast (consolidated) announced on May 10, 2013 based on recent developments in its business performance. The details are as follows:

#### 1. Revision of financial forecast

- (1) Consolidated full-year forecast for the fiscal year ending March 31, 2014 (April 1, 2013 to March 31, 2014)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Previously announced forecast (A) (Announced on May 10, 2013)	Million yen 201,000	Million yen 22,000	Million yen 25,100	Million yen 15,900	Yen 125.29
Revised forecast (B)	198,900	18,500	22,100	13,900	109.03
Change (B-A)	(2,100)	(3,500)	(3,000)	(2,000)	
Rate of change (%)	(1.0)	(15.9)	(12.0)	(12.6)	
(Reference) Previous year's results	179,543	15,013	17,890	13,269	104.57

- (2) Reason for the revision

While net sales are expected to grow on a full-year basis thanks to the weaker yen, the Company anticipates that net sales of the entire Company will fall short of the initial forecast in the third quarter and thereafter mainly due to less-than-expected growth of demand in the industrial robot market. Considering an increase in purchase cost of materials due to the depreciation of the yen, the gaps in the product mix, and more-than-expected SG&A expenses in addition to the impact of reduced sales, the Company estimates a decrease in profits, and hereby announces a revision to its full-year forecasts for the consolidated business performance.

With respect to the non-consolidated performance, there is no revision to the forecasts announced on May 10, 2013.

#### 2. [Reference] Segment Information by Business Category

Consolidated full-year financial forecast for the fiscal year ending March 31, 2014 (April 1, 2013 to March 31, 2014)

(Net sales)

(Million yen)

	Precision Equipment	Transport Equipment	Aircraft and Hydraulic Equipment	Industrial Equipment	Total
Previously announced forecast (A) (Announced on May 10, 2013)	44,600	48,700	53,200	54,500	201,000
Revised forecast (B)	43,300	49,800	52,400	53,400	198,900
Change (B-A)	(1,300)	(1,100)	(800)	(1,100)	(2,100)
Rate of change (%)	(2.9%)	(2.3%)	(1.5%)	(2.0%)	(1.0%)
(Reference) Previous year's results	41,578	44,262	45,746	47,956	179,543

(Operating income)

(Million yen)

	Precision Equipment	Transport Equipment	Aircraft and Hydraulic Equipment	Industrial Equipment	Total
Previously announced forecast (A) (Announced on May 10, 2013 [Operating margin])	7,100 [15.9%]	5,300 [10.9%]	4,600 [8.6%]	5,000 [9.2%]	22,000 [10.9%]
Revised forecast (B) [Operating margin]	6,300 [14.5%]	5,200 [10.4%]	3,100 [5.9%]	3,900 [7.3%]	18,500 [9.3%]
Change (B-A)	(800)	(100)	(1,500)	(1,100)	(3,500)
Rate of change (%)	(11.3%)	(1.9%)	(32.6%)	(22.0%)	(15.9%)
(Reference) Previous year's results	5,354	4,214	1,836	3,608	15,013

(Note) The above figures are forecasts based on the information available to management as of the date hereof. Actual results may differ significantly from these forecasts due to various factors.