

(Translated) June 26, 2023

To whom it may concern,

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Announcement on the Completion of Sale of Shares

With regard to the sale of shares of Harmonic Drive Systems Inc. (hereinafter, "HDS") as announced in the "Announcement on Recording of Extraordinary Gains in the Individual Settlement Accounts (Japanese GAAP) associated with the Sale of Shares Held by Nabtesco Corporation and Revision of Non-Consolidated Financial Forecasts for the Fiscal Year Ending December 31, 2022" announced on November 15, 2022, Nabtesco Corporation has been notified by Nomura Securities Co., Ltd. that the sale was completed.

(Outline of the sale of shares) (1) Subject shares: Common shares of HDS (6324 Standard Section of the Tokyo Stock Exchange)

- (2) Number of shares sold: 4,580,100 shares
- (3) Total sale price*: Approximately JPY 19.6 billion

*Total fixed amount sold by Nabtesco Corporation to Nomura Securities Co., Ltd.

(4) Period of sale*: November 16, 2022 through to June 23, 2023

*Period of sale by Nomura Securities Co., Ltd.

(5) Financial Impact

The difference between the total amount of the above (3) total sale price and the closing price (fair value) of HDS shares at the end of the previous fiscal year (end of December 2022) will be recorded as financial profit for the second quarter of the fiscal year ending December 31, 2023.

(6) Referential

The sale of HDS shares (in total 9,160,200 shares) as announced in the "Announcement on Recording of Extraordinary Gains in the Individual Settlement Accounts (Japanese GAAP) associated with the Sale of Shares Held by Nabtesco Corporation and Revision of Non-Consolidated Financial Forecasts for the Fiscal Year Ending December 31, 2022" on November 15, 2022 were all completed together with the sale of 4,580,100 shares in the announcement of "Announcement on the Completion of Partial Sale of Shares" on February 8, 2023.