

Reference Data Associated with Business Segment ended December 31, 2015 (Based on Twelve Months)

Nabtesco had changed the closing date of fiscal year from March 31 to December 31 from FY2015. Therefore, in terms of earnings result for this fiscal year which is disclosed in Summary of Financial Statements ('TANSHIN' in Japanese), in the case of Nabtesco Corporation (parent company) and the other consolidated subsidiaries in Japan, the fiscal period covered nine months from April 1, 2015 to December 31, 2015; in the case of overseas consolidated subsidiaries, the fiscal period covered twelve months from January 1, 2015 to December 31, 2015.

Moreover, in order to make YoY comparison with the next fiscal year '2016/12 Forecast' (as of December 31, 2016), please see the following '2015/12 Estimates for Reference', which is calculated on a basis of twelve months for both domestic and overseas Nabtesco consolidated companies, over the same period of next fiscal year.

【Sales】 (Million yen)

Business Segment	2015/12 Result Estimates for Reference	2016/12 Forecast	Change (%)	2015/12 'TANSHIN' Basis
Precision Equipment	55,336	61,000	10.2	45,237
Transport Equipment	60,981	65,500	7.4	46,848
Aircraft and Hydraulic Equipment	46,580	47,400	1.8	39,524
Industrial Equipment	66,050	76,100	15.2	55,299
Total	228,949	250,000	9.2	187,000

【Operating Income】 (Million yen)

Business Segment	2015/12 Result Estimates for Reference	2016/12 Forecast	Change (%)	2015/12 'TANSHIN' Basis
Precision Equipment	9,009	8,800	-2.3	6,824
Transport Equipment	10,332	11,200	8.4	7,890
Aircraft and Hydraulic Equipment	-1,971	0	-	-2,029
Industrial Equipment	3,936	5,500	39.7	2,610
Total	21,308	25,500	19.7	15,294

【FOREX rate】

Currency	2015/12 Result Estimates for Reference	2016/12 Forecast
USD	121.03	115.00
EUR	133.69	130.00
CNY	19.37	18.00
CHF	125.75	120.00