



November 29, 2019

To whom it may concern:

Company name: Nabtesco Corporation
 Representative: Katsuhiko Teramoto,
 Representative Director, President & CEO
 (Securities code: 6268; 1st Section, Tokyo Stock Exchange)
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New Management Structure and Changes in Officers

Nabtesco Corporation hereby announces that it has passed a resolution on its new management structure and changes in officers as of January 1, 2020 at its Board of Directors' meeting held today, as detailed below.

I. Management Structure

	Post	Name	New duties	Current duties
Reappointment	President	Katsuhiko Teramoto	Chief Executive Officer (CEO)	(Same as left)
Promotion	Senior Managing Executive Officer	Shinji Juman	Senior Managing Executive Officer, Component Solution Segment President, Power Control Company, and in charge of Production Innovation	(Same as left)
Promotion	Senior Managing Executive Officer	Daisuke Hakoda	President, Accessibility Innovations Company	(Same as left)
Reappointment	Managing Executive Officer	Yukihiro Imuta	General Manager, Business Transformation Division	(Same as left)
Reappointment	Managing Executive Officer	Shigeru Naoki	President, Railroad Products Company	(Same as left)
Reappointment	Managing Executive Officer	Toshiaki Akita	Senior General Manager, Technology and R&D Division	(Same as left)
Promotion	Managing Executive Officer	Akiyoshi Kitamura	President, Toyo Jidoki Co., Ltd.	(Same as left)
Promotion	Managing Executive Officer	Atsushi Habe	President, Precision Equipment Company	(Same as left)
Promotion	Managing Executive Officer	Shoji Ijuin	Managing Executive Officer, General Administration, Human Resources and Legal & Compliance	Vice President, Railroad Products Company, Sales Management
Reappointment	Executive Officer	Kiyoshi Ando	Deputy Senior General Manager, Technology and R&D Division	Deputy Senior General Manager, Technology and R&D Division, and in charge of Business Innovation

Reappointment	Executive Officer	Norimasa Takagi	President, Aerospace Company	(Same as left)
Reappointment	Executive Officer	Kazumasa Kimura	Executive Officer, Corporate Planning, Accounting & Finance, Information Systems and Corporate Communication	(Same as left)
Reappointment	Executive Officer	Tadashige Eto	President, Marine Control Systems Company	(Same as left)
Reappointment	Executive Officer	Isao Shimizu	Responsible for Special Missions of the CEO	General Manager, Production Innovation Division
Reappointment	Executive Officer	Koji Nakano	President, Shanghai Nabtesco Hydraulic Co., Ltd.	(Same as left)
Reappointment	Executive Officer	Ataru Inoue	President, Nabtesco Automotive Co., Ltd.	(Same as left)
Reappointment	Executive Officer	Yukihiro Mizutani	Responsible for Domestic Businesses, Accessibility Innovations Company	(Same as left)
Reappointment	Executive Officer	Seiji Takahashi	General Manager, Human Resources Department, Business Transformation Division and President, Nabtesco Link Co., Ltd.	(Same as left)
Reappointment	Executive Officer	Toshiya Fujiwara	Responsible for production, Plant Manager, Tsu Plant and General Manager, General Administration Department, Precision Equipment Company Project Leader, Hamamatsu Plant construction project	Plant Manager, Tsu Plant and General Manager, General Administration Department, Precision Equipment Company
New appointment	Executive Officer	Michihito Suzuki	Responsible for technology, Railroad Products Company	(Same as left)
New appointment	Executive Officer	Yasuhito Nakagawa	General Manager, Production Innovation Division	President, Nabtesco (China) Precision Equipment Co., Ltd.
New appointment	Executive Officer	Koichi Miyaguchi	Plant Manager, Kobe Plant, Railroad Products Company	(Same as left)
New appointment	Executive Officer	Hiroshi Usui	General Manager, Planning Department, Aerospace Company	President, Nabtesco Aerospace, Inc.
New appointment	Executive Officer	Masakazu Kurita	General Manager, Sales Management Department and Sales Business Development Department, Precision Equipment Company	General Manager, Sales Management Department, Precision Equipment Company

II. Corporate Officers and duties

	Post	Name	New duties	Current duties
Reappointment	Corporate Officer	Kazuo Sumigawa	President, Nabtesco Service Co., Ltd.	(Same as left)
Reappointment	Corporate Officer	Akihito Enomoto	Responsible for sales management, General Manager, Sales Department, Railroad Products Company	General Manager, Sales Department, Railroad Products Company
Reappointment	Corporate Officer	Isao Ohashi	Plant Manager, Gifu Plant, Aerospace Company	Responsible for sales management, Aerospace Company
Reappointment	Corporate Officer	Toshihiro Matsumoto	General Manager, Strategic Business Development Department, Technology and R&D Division	(Same as left)
Reappointment	Corporate Officer	Hiroki Mori	General Manager, Product Development Department, Precision Equipment Company	(Same as left)
Reappointment	Corporate Officer	Hiroki Higuchi	General Manager, Corporate Planning Department	(Same as left)
Reappointment	Corporate Officer	Tomoaki Shiramizu	Plant Manager, Tarui Plant, Power Control Company	(Same as left)
Reappointment	Corporate Officer	Hiroshi Nerima	President, Nabtesco Technology Ventures AG	(Same as left)
Reappointment	Corporate Officer	Hiroyuki Aburano	Deputy General Manager, Production Innovation Division and General Manager, Manufacturing Engineering Department, Production Innovation Division	General Manager, Manufacturing Engineering Department, Production Innovation Division
New appointment	Corporate Officer	Kazumasa Shimizu	General Manager, Planning Department, Marine Control Systems Company	(Same as left)
New appointment	Corporate Officer	Tomohiro Kiriya	General Manager, Nabtesco R&D Center General Manager, CAE Engineering Department, Technology and R&D Division	General Manager, CAE Engineering Department, Technology and R&D Division
New appointment	Corporate Officer	Yoshimasa Tanaka	Director, Toyo Jidoki Co., Ltd.	(Same as left)
New appointment	Corporate Officer	Shigeyoshi Kamakari	General Manager, Accounting & Finance Department	(Same as left)
New appointment	Corporate Officer	Daisuke Numata	Senior Vice President, Nabtesco Europe GmbH	(Same as left)
New appointment	Corporate Officer	Masaru Sasaki	General Manager, Planning Department, Railroad Products Company	(Same as left)

III. Fellows and duties

	Post	Name	New duties	Current duties
Reappointment	Fellow	Seiichi Inoue	Responsible for Quality Promotion, Technology and R&D Division	(Same as left)
Reappointment	Fellow	Toshiharu Hibino	Responsible for System Development, Technology and R&D Division	Responsible for Technology, Nabtesco R&D Center, Technology and R&D Division

IV . Changes in Executive Officers

New post	Name	Current post
Senior Managing Executive Officer	Shinji Juman	Managing Executive Officer
Senior Managing Executive Officer	Daisuke Hakoda	Managing Executive Officer
Managing Executive Officer	Akiyoshi Kitamura	Executive Officer
Managing Executive Officer	Atsushi Habe	Executive Officer
Managing Executive Officer	Shoji Ijuin	Executive Officer
Executive Officer	Michihito Suzuki	Corporate Officer
Executive Officer	Yasuhito Nakagawa	Corporate Officer
Executive Officer	Koichi Miyaguchi	Corporate Officer
Executive Officer	Hiroshi Usui	Corporate Officer
Executive Officer	Masakazu Kurita	Corporate Officer

V . Executive Officers scheduled for retirement

Name	Current post
Goro Hashimoto	Managing Executive Officer
Isao Shimizu*	Executive Officer

* Will join the Audit & Supervisory Board subject to resolutions to be made at the 17th Ordinary General Meeting of Shareholders, scheduled to be held in late March 2020, and the subsequent Audit & Supervisory Board meeting.

Ends