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To whom it may concern,

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## Announcement on Change in Business Segments

Nabtesco Corporation (hereinafter, "the Company") hereby announces changes in business segmentation from FY2017/12. The details are as follows:

### 1. Purpose

The Company will change the structure of its reporting business segments from "technology similarity" to "business model similarity" in order to promote synergies between the businesses and to improve the efficiency of management in the formulating New Midterm Plan.

### 2. Overview

#### Current Segmentation

Segment	Main business
Precision Equipment	-Precision Reduction Gears -New Energy Equipment
Transport Equipment	-Railroad Vehicle Equipment -Commercial Vehicle Equipment -Marine Vessel Equipment
Aircraft and Hydraulic Equipment	-Aircraft Equipment -Hydraulic Equipment
Industrial Equipment	-Automatic Doors -Packaging Machines



#### New Segmentation

Segment	Main business
Component Solutions	-Precision Reduction Gears -Hydraulic Equipment -New Energy Equipment
Transport Solutions	-Railroad Vehicle Equipment -Commercial Vehicle Equipment -Marine Vessel Equipment -Aircraft Equipment
Accessibility Solutions	-Automatic Doors
Others	-Packaging Machines