

(Translated) February 8, 2023

To whom it may concern,

Company name: Nabtesco Corporation

Representative: Kazumasa Kimura, Representative Director

(Securities Code: 6268; Prime Section of the Tokyo Stock Exchange)

Contact: Yasushi Minegishi,

General Manager, Corporate Communication Department.

(Tel: +81-3-5213-1134)

Announcement on the Completion of Partial Sale of Shares

With regard to the sale of shares of Harmonic Drive Systems Inc. (hereinafter, "HDS") by Nomura Securities Co., Ltd. and J.P. Morgan Securities plc as announced in the "Announcement on Recording of Extraordinary Gains in the Individual Settlement Accounts (Japanese GAAP) associated with the Sale of Shares Held by Nabtesco Corporation and Revision of Non-Consolidated Financial Forecasts for the Fiscal Year Ending December 31, 2022" announced on November 15, 2022, Nabtesco Corporation has been notified by J.P. Morgan Securities plc that the sale was completed.

(Summary of the completion of partial sales of shares)

- (1) Subject shares: Common shares of HDS (6324 Standard Section of the Tokyo Stock Exchange)
- (2) Number of shares sold: 4,580,100 shares
- (3) Total sale price*: JPY 17.9 billion
 - *Total fixed amount sold by Nabtesco Corporation to J.P. Morgan Securities plc
- (4) Period of sale*: November 16, 2022 through to February 1, 2023
 - *Period of sale by J.P. Morgan Securities plc

(5) Financial Impact

The difference between the total amount of the above (3) total sale price and the closing price (fair value) of HDS shares at the end of the previous fiscal year (end of December 2022) will be recorded as financial profit for the first quarter of the fiscal year ending December 31, 2023.

The financial profit will be included in the consolidated earnings forecast for the fiscal year ending December 31, 2023, which is scheduled to be announced on February 10, 2023.

(6) Referential

The sale of HDS shares by Nomura Securities Co., Ltd. will continue.

[End]