

News Release

January 6, 2023

Nabtesco Acquired French Automatic Door Distributor, Copas Systèmes SAS

Nabtesco Corporation (headquarters: Chiyoda-ku, Tokyo; President and CEO: Kazumasa Kimura) hereby announces that it has acquired Copas Systèmes SAS, a French automatic door distributor, as a consolidated subsidiary as of January 3, 2023 by acquiring 100% of the outstanding shares in Copas Systèmes SAS through Nabtesco's wholly-owned Switzerland subsidiary Gilgen Door Systems AG (headquartered in Bern, hereinafter "Gilgen").

In the automatic door business, Nabtesco aims to strengthen its sales structure to cover the four major markets of the world: Japan, Europe, North America and China by expanding its value chain through the reinforcement of direct sales bases and partnerships with distributors in each market for the purpose of establishing a solid position as a global automatic door manufacturer. Nabtesco has been engaged in M&A to strengthen its sales channels, especially in the European market, with Gilgen as a core company. With the acquisition (becoming a consolidated subsidiary) of Copas Systèmes SAS, which has a strong customer network in southeastern France, Nabtesco will enhance its value chain in the French market and further strengthen and develop its business base in Europe.

The following is an outline of Copas Systèmes SAS

[Company name]	Copas Systèmes SAS
[Location]	Guilherand-Granges, Ardèche, France
[Establishment year]	1992
[Number of employees]	190
[Business lines]	Sales, installation and maintenance of automatic doors in southeastern France

End