

June 30, 2021

Establishment of new organization “CVC Promotion Division”

Nabtesco hereby announces that it has established the “CVC* Promotion Division” within its headquarter as of July 1, 2021, to further strengthen its new business creation activities.

The CVC Promotion Division is an organization that reports directly to the CEO. The new organization is expected to take action to achieve Nabtesco’s new long-term vision, “Leaders in Innovation for the Future,” through CVC activities.

In addition, the CVC Promotion Division will work closely with Nabtesco Technology Ventures AG (Location: Zurich, Switzerland), which was established in 2018, to execute CVC activities. This cooperation is expected to accelerate investment in and collaboration with star-tup companies, which will help to bring new businesses to the Nabtesco Group.

* Corporate Venture Capital