Nabtesco Corporation 7-9, Hirakawacho 2-chome, Chivoda-ku, Tokyo 102-0093 TEL 03-5213-1134 FAX 03-5213-1171 [Tokyo Stock Exchange: 6268] https://www.nabtesco.com

News Release

November 16, 2023

Nabtesco concluded an exclusive sales representative agreement

for WiBotic products in Japan

Nabtesco Corporation (headquarters: Chiyoda-ku, Tokyo, President and CEO: Kazumasa Kimura) has concluded an exclusive sales representative agreement in Japan with WiBotic Inc. ("WiBotic"), an American manufacturer of wireless power and charging products, and will begin selling WiBotic products.

In recent years, demand for AGVs (Automated Guided Vehicle) and AMRs (Autonomous Mobile Robot) has been increasing more and more in the field of logistics and transportation. In addition to AGVs and AMRs, the use of autonomous drones is expected to expand in the near future. For the widespread use of these machines, it will be essential to build an efficient and safe autonomous charging system.

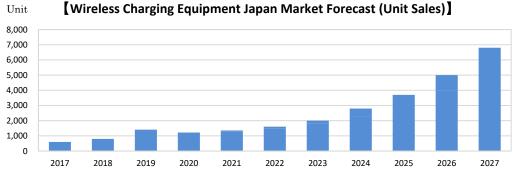
WiBotic's products are compact and lightweight, so they can be retrofitted to existing equipment with limited space for a power receiver, and their low additional weight contributes to extending the operating time of the equipment. The product also features a wide area for power supply and charging, enabling stable power supply and charging without being affected by where the equipment is parked.

Nabtesco will continue the contribution to automation and labor-saving solution in logistics and transportation fields and to solving social issues through sales of WiBotic's wireless power and charging products.





Ex. utilization in AGV charging



Source: "Market Research on Wireless Charging Equipment for Mobile Robots," Technocreate Corporation,

[Overview of WiBotic Inc.]

Company name	WiBotic Inc.
Representative	Co-Founder, CEO : Ben Waters
Location	9706 4th Ave NE Suite 208, Seattle, WA 98115
Establishment	2015
Business	Development and sales of wireless power and charging systems,
	charging management software, etc.
Website	https://www.wibotic.com/

About Nabtesco Corporation https://www.nabtesco.com/en

Nabtesco was established through the integration of Teijin Seiki Co., Ltd. and NABCO Ltd. in 2003. Based on its unique motion control technology, Nabtesco manufactures components for machines to support the automation of production facilities and to provide safety, comfort and a sense of security for land, sea and air transportation. The company is proactively promoting co-creation, including fostering joint development with startups through CVC.