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March 26, 2019

To Shareholders :

Nabtesco Corporation
7-9, Hirakawacho 2-chome,
Chiyoda-ku, Tokyo, Japan
Katsuhiro Teramoto
Representative Director

Notice of Resolutions of The 16th Ordinary General Meeting of Shareholders

We are pleased to inform you that the matters noted below were reported and resolved at the 16th Ordinary General Meeting of Shareholders of Nabtesco Corporation (“the Company”) held today.

PARTICULARS

Matters Reported:

1. Report on the Business Report, the Consolidated Financial Statements for the 16th Fiscal Year (January 1, 2018 to December 31, 2018) and the Results of the Audits of Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board.

The content of the above-mentioned Business Report and Consolidated Financial Statements and the results of the Audits thereof were reported.

2. Report on the Non-consolidated Financial Statements for the 16th Fiscal Year (January 1, 2018 to December 31, 2018)

The content of the above-mentioned Non-consolidated Financial Statements was reported.

Matters Resolved:

Proposal No. 1: Appropriation of Surplus

This item was approved and resolved as originally proposed, and the year-end dividend of 37 yen per share will be paid.

Proposal No. 2: Election of Ten (10) Directors

This item was approved and resolved as originally proposed. Katsuhiro Teramoto, Shinji Juman, Daisuke Hakoda, Goro Hashimoto, Toshiaki Akita, Yutaka Fujiwara, Norio Uchida, and Naoko Yamazaki were re-elected, and Shigeru Naoki and Kazumasa Kimura were newly elected, with all assuming their offices as Directors.

Proposal No. 3: Election of Two (2) Audit & Supervisory Board Members

This item was approved and resolved as originally proposed. Kenichi Kikuchi and Tetsuro Hirai were newly elected, with all assuming their offices as Audit & Supervisory Board Members.

The Representative Directors were appointed with all assuming their offices at the Board of Directors' meeting and the Full-Time Audit & Supervisory Board member were appointed with all assuming their offices at the Audit & Supervisory Board held after the Ordinary General Meeting of Shareholders.

The new management team was formed as follows:

New Management Team:

Katsuhiko Teramoto	Representative Director
Shinji Juman	Representative Director
Daisuke Hakoda	Representative Director
Goro Hashimoto	Director
Toshiaki Akita	Director
Shigeru Naoki	Director
Kazumasa Kimura	Director
Yutaka Fujiwara	Outside Director
Norio Uchida	Outside Director
Naoko Yamazaki	Outside Director
Kensuke Ioku	Full-Time Audit & Supervisory Board Member
Kenichi Kikuchi	Full-Time Audit & Supervisory Board Member
Zenzo Sasaki	Audit & Supervisory Board Member (Independent)
Takemi Nagasaka	Audit & Supervisory Board Member (Independent)
Tetsuro Hirai	Audit & Supervisory Board Member (Independent)