



November 29, 2019

To whom it may concern:

Company name: Nabtesco Corporation
Representative: Katsuhiro Teramoto,
Representative Director, President & CEO
(Securities code: 6268; 1st Section, Tokyo Stock Exchange)
Contact: Akihito Kurosu, General Manager,
Corporate Communication Department
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Announcement of Changes in Directors

Nabtesco Corporation hereby announces that it has passed a resolution on changes in directors at its Board of Directors' meeting held today, as detailed below.

The changes in directors will officially be decided subject to resolutions to be made at the 17th Ordinary General Meeting of Shareholders, scheduled to be held in late March 2020, and the subsequent Board of Directors' meeting and Audit & Supervisory Board meeting. The new candidate for the Audit & Supervisory Board has been selected with the approval of the Board members.

I. Changes in directors and Audit & Supervisory Board members

1. Candidates for new directors

New post	Name	Current post
Outside Director	Mari Iizuka	Part-time Professor at Doshisha Business School
Outside Director	Naoko Mizukoshi	Part-time Attorney-at-law at Leftright Law & IP

2. Directors scheduled for retirement

Name	Current post
Goro Hashimoto	Director
Naoko Yamazaki	Outside Director

3. Candidate for the Audit & Supervisory Board

New post	Name	Current post
Audit & Supervisory Board member	Isao Shimizu	Executive Officer General Manager, Production Innovation Division

4. Audit & Supervisory Board member scheduled for retirement

Name	Current post
Kensuke Ioku	Audit & Supervisory Board member

II. Board of Directors and Audit & Supervisory Board members

Board of Directors

	New post	Name	Current post
Reappointment	Representative Director and President	Katsuhiro Teramoto	(Same as left)
Reappointment	Representative Director	Shinji Juman	(Same as left)
Reappointment	Representative Director	Daisuke Hakoda	(Same as left)
Reappointment	Director	Toshiaki Akita	(Same as left)
Reappointment	Director	Shigeru Naoki	(Same as left)
Reappointment	Director	Kazumasa Kimura	(Same as left)
Reappointment	Outside Director	Yutaka Fujiwara	(Same as left)
Reappointment	Outside Director	Norio Uchida	(Same as left)
New appointment	Outside Director	Mari Iizuka	Part-time Professor at Doshisha Business School
New appointment	Outside Director	Naoko Mizukoshi	Part-time Attorney-at-law at Leftright Law & IP

Audit & Supervisory Board

	New post	Name	Current post
New appointment	Audit & Supervisory Board member	Kenichi Kikuchi	(Same as left)
	Audit & Supervisory Board member	Isao Shimizu	Executive Officer, General Manager, Production Innovation Division
	Audit & Supervisory Board member (Independent)	Zenzo Sasaki	(Same as left)
	Audit & Supervisory Board member (Independent)	Takemi Nagasaka	(Same as left)
	Audit & Supervisory Board member (Independent)	Tetsuro Hirai	(Same as left)

Ends