

## News Release

June 17, 2020

### Investment by corporate venture capital in a start-up that develops autonomous driving wheels from Norway

Nabtesco Technology Ventures L.P. (General Partner: Hiroshi Nerima), a corporate venture capital fund of Nabtesco Corporation (President: Katsuhiko Teramoto) announced today that it has invested in wheel. me AS, a Norwegian start-up that has developed an autonomously driven wheel, supported by Emerald Technology Ventures, which is a globally recognized investment firm.

Through this transaction, Nabtesco will explore the possibility of developing new products and services by leveraging Nabtesco's motion control technology together with wheel.me's autonomous drive technology.

This investment in motion control technology further illustrates Nabtesco's continuing promotion of externally sourced innovation and Nabtesco's commitment to achieving its sustainable development goals through Nabtesco Technology Ventures.

As Nabtesco's corporate venture partner, Emerald Technology Ventures has advised Nabtesco Technology Ventures throughout the whole investment process, from technology scouting through the due diligence and structuring the transaction. Emerald will continue to support the development of wheel.me together with the Nabtesco group after conclusion of this investment.

#### **【wheel.me AS】**

Corporate Logo	
Representative	CEO: Atle Timenes
Location	St. Olavs Plass 3, 0165, Oslo, Norway
Established	2013
Business Domain	Development, manufacturing, and sales of autonomously driven wheels that can be retrofitted to existing pallets, carts, and others
URL	<a href="https://wheel.me/">https://wheel.me/</a>