



December 9, 2011

To whom it may concern:

Corporate Name: Nabtesco Corporation
Representative: Kazuaki Kotani, President & CEO
(Code 6268 TSE 1st Section)
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Announcement on Issue of Unsecured Straight Bonds

Nabtesco Corporation (hereinafter, "Nabtesco") today announced that it has determined the terms and conditions for the issuance of its 1st Series of Unsecured Straight Bonds (with inter-bond pari passu clause).

Nabtesco intends to use the net proceeds from the sale of the bonds to refinance its maturing yen-denominated moving strike convertible bonds with the maturity scheduled on December 15, 2011.

Terms and Conditions of 1st Series of Unsecured Straight Bonds

1. Name of the Bonds: Nabtesco Corporation 1st Series of Unsecured Straight Bonds
(with inter-bond pari passu clause)
2. Issue Amount: Yen 10,000,000,000
3. Denomination of each bond: Yen 100,000,000
4. Application of the Law: The Act on Book-Entry Transfer of Company Bonds, Shares, etc. (the "Act") shall apply to all of the Unsecured Straight Bonds, pursuant to the provision of Article 66, Paragraph 2 of the Act. The certificates of the Unsecured Straight Bonds may not be issued, except as specified in Article 67, Paragraph 2 of the Act.
5. Coupon Rate: 0.640% per annum
6. Issue Price: Yen 100 per the face value of Yen 100
7. Redemption price: Yen 100 per the face value of Yen 100
8. Term and Redemption method: 5 years
Lump-sum redemption at maturity
 1. Final maturity date: December 15, 2016
 2. Retirement by purchase: Nabtesco may repurchase the Unsecured Straight Bonds on or after the day after the payment date, except otherwise required by laws or specifically provided by the operating rules or regulations of the book-entry transfer institutions.
9. Interest payment dates: June 15 and December 15, each year
10. Offering period: Friday, December 9, 2011
11. Payment Date: Thursday, December 15, 2011
12. Collateral/Guarantees: The bonds are not secured by any collateral nor guaranteed, and there are no particular assets reserved as security for the bonds.
13. Fiscal covenants: A collateral provision restriction clause is attached.
14. Underwriters: An underwriting syndicate co-lead by Daiwa Securities Capital Markets Co. Ltd. and Nomura Securities Co., Ltd., together with participation of Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. as underwriter
15. Fiscal, issuing and paying agent: The Chuo Mitsui Trust and Banking Company, Limited
16. Book-entry transfer institution: Japan Securities Depository Center, Incorporated
17. Credit rating: "A" from Japan Credit Rating Agency, Ltd.

End

This notice is intended to serve only as a public service notification concerning Nabtesco's 1st Unsecured Straight Bonds. It is not intended to solicit investors or to serve any similar purpose.