

Nabtesco and Parker form strategic alliance to sell commercial vehicle compressed Air Dryers

We take pleasure in announcing that Nabtesco Corporation (Headquartered in: Minato-ku, Tokyo; President: Kazuyuki Matsumoto) has signed a distributorship agreement of compressed Air Dryers for commercial vehicles in North and Central/South America with Parker Hannifin Corporation (Headquartered in: Cleveland, Ohio, CEO: Don Washkewicz).

In the agreement, Parker's Racor Division located in Modesto, California and Nabtesco's Automotive Products Company will collaborate to introduce the Air Dryers into the medium-duty and heavy-duty truck market through their sales and service network in North America and Central/South America

[About Air Dryers]

Trucks with air brakes use air supplied from the on-board compressor to actuate the brakes. The water in compressed air can cause rust and/or freezing leading to brake malfunction. The Air Dryer removes the water from the compressed air and delivers clean and dry air into the brake system.

[About Parker Hannifin Corporation] (quoted from the Annual Report)

[Net sales] approx. \$12.1 billion (For the year ended June 30, 2008)

[Divisions] 135 divisions in 8 groups

[Manufacturing plants] 298 plants (worldwide)

[Products] approx. 960,000 pieces

[Distribution/MRO outlets] approx. 12,000 bases

[Employees] 61,722 persons