



Summary of Consolidated Financial Statements for the Third Quarter of Fiscal Year Ending March 31, 2013 (Japanese GAAP)

January 31, 2013

Name of Listed Company: Nabtesco Corporation
 Code Number: 6268
 Representative: Title: Representative Director, President & CEO
 Inquiries: Title: General Manager, General Administration Div.
 Scheduled Date for Filing of Quarterly Report: February 14, 2013
 Scheduled Dividend Payment Date: –
 Quarterly material to supplement the financial results: Available
 Quarterly financial results conference: None

Stock listed on: the First Section of the Tokyo Stock Exchange
 URL: <http://www.nabtesco.com>
 Name: Kazuaki Kotani
 Name: Kenichi Nakamura
 TEL: +81-3-5213-1133

(Amounts less than 1 million yen have been rounded down)

1. Consolidated Results for the Nine-month Period of FY 2012 (April 1, 2012 to December 31, 2012)

(1) Consolidated Operating Results

(Percentages indicate the year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine-month Period, FY 2012	133,016	(9.1)	10,267	(41.5)	12,154	(35.1)	8,989	(20.8)
Nine-month Period, FY 2011	146,387	19.3	17,536	13.1	18,717	9.7	11,349	11.0

(Note) Comprehensive income: Nine-month period of FY 2012: ¥9,123 million (-13.4%)

Nine-month period of FY 2011: ¥10,535 million (5.2%)

	Net income per share	Diluted net income per share
	Yen	Yen
Nine-month Period, FY 2012	70.84	70.75
Nine-month Period, FY 2011	89.79	89.72

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of December 31, 2012	191,994	111,297	54.7	824.71
As of March 31, 2012	208,092	107,466	47.6	784.12

(Reference) Shareholders' Equity: As of December 31, 2012: ¥105,098 million

As of March 31, 2012: ¥99,092 million

2. Dividends

	Dividends per share				
	End of First Quarter	End of Second Quarter	End of Third Quarter	Year End	Full Year
	Yen	Yen	Yen	Yen	Yen
FY 2011	–	17.00	–	17.00	34.00
FY 2012	–	18.00	–		
FY 2012 (Forecast)			–	16.00	34.00

(Note) Revisions to the latest dividend forecasts: Yes

3. Forecast of Consolidated Operating Results for FY 2012 (April 1, 2012 to March 31, 2013)

(Percentages indicate the year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	180,500	(9.1)	14,200	(37.9)	16,400	(33.5)	12,000	(18.7)	94.56

(Note) Revisions to the latest forecast of operating results: Yes

* Matters of note:

(1) Changes in significant subsidiaries during the third quarter of consolidated FY 2012 (Changes in specified subsidiaries resulting in a change in the scope of consolidation): None
 Newly added: — (Company name:) Excluded: — (Company name:)

(2) Application of distinctive accounting procedures for preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, accounting estimates and restatement of corrections

1) Changes in accounting policies resulting from the revision of the accounting standards and other regulations: Yes

2) Other changes in accounting policies: None

3) Changes in accounting estimates: Yes

4) Restatement of corrections: None

(Note) Changes in the depreciation method during this period correspond to changes in accounting policies which are difficult to distinguish from changes in accounting estimates. For more information, please refer to "2. Matters Related to Summary Information (Notes), (3) Changes in Accounting Policies, Accounting Estimates and Restatement of Corrections" on page 4 of the attachment.

(4) Shares outstanding (Common shares)

1) Number of shares outstanding (including treasury stock) as of the end of the term

2) Amount of treasury stock

3) Average number of shares during the term

As of December 31, 2012	128,265,799	As of March 31, 2012	127,212,607
As of December 31, 2012	828,021	As of March 31, 2012	837,579
April 1, 2012 to December 31, 2012	126,906,403	April 1, 2011 to December 31, 2011	126,402,129

Notes:

Presentation of status of implementation of the quarterly review process

This summary of the quarterly financial results is not in conformity with the quarterly review procedures as provided for under the Financial Instruments and Exchange Act. As of the date on which this summary of quarterly financial results is released as a summary report, the abovementioned procedures concerning the quarterly review are being conducted.

Explanation of proper use of forecasts of operating results and other matters of special note

The forecast figures included above have been determined based on currently available information and assumptions that we consider to be reasonable; however, the Company does not guarantee their achievement. Actual performance may differ significantly from the above forecast figures due to several factors. Please refer to "(3) Qualitative Information on Forecasts of Consolidated Operating Results" on page 3 of the attached document for conditions upon which forecasts were based and notes on their use.

Table of Contents of Attached Documents

1. Qualitative Information on Consolidated Operating Results for the Nine Months Ended December 31, 2012.....	2
(1) Qualitative Information on Consolidated Operating Results.....	2
(2) Qualitative Information on Consolidated Financial Position	3
(3) Qualitative Information on Forecasts of Consolidated Operating Results	3
2. Matters Related to Summary Information (Notes).....	4
(1) Changes in Significant Subsidiaries during the Third Quarter of Consolidated FY 2012.....	4
(2) Application of Distinctive Accounting Procedures for the Preparation of Quarterly Consolidated Financial Statements.....	4
(3) Changes in Accounting Policies, Accounting Estimates and Restatement of Corrections	4
3. Quarterly Consolidated Financial Statements.....	5
(1) Third Quarter Consolidated Balance Sheets	5
(2) Quarterly Consolidated Statements of Income and Consolidated Statements of Comprehensive Income	7
(3) Notes Relating to the Going Concern Assumption	9
(4) Segment Information.....	9
(5) Notes in Case of Any Significant Change in the Amount of Shareholders' Equity	10
4. Supplementary Information.....	11
(1) Production, Orders Received, and Sales	11
(2) Overseas Sales.....	12
(3) Forecasts for Consolidated Operating Results for FY 2012 (Segment Information)	12

1. Qualitative Information on Consolidated Operating Results for the Nine Months Ended December 31, 2012

(1) Qualitative Information on Consolidated Operating Results

In the first nine-month period of consolidated FY 2012, the business environment surrounding the Company witnessed severe conditions, including the economic deceleration in China, one of our main markets, despite a pickup in the U.S. economy and a moderating European debt crisis. Among other factors, a significant decline in demand for construction machinery in China was notable.

At the same time, the Japanese economy observed gradual progress in restoration from the impact of the Great East Japan Earthquake progress, with signs of weaker yen coming into view following the start of the Abe administration in December, but remained far from being free from deflationary pressure.

Under these circumstances, regarding business results for the first nine months of consolidated FY 2012, net sales decreased on a year-on-year basis due to the impact of weaker demand for construction machinery in China despite an increase in sales generated by Gilgen Door Systems AG of Switzerland that was acquired by the Company. Operating income, ordinary income and net income also declined.

1) Net sales and operating income

Consolidated net sales for the first nine-month period of consolidated FY 2012 fell ¥13,371 million (9.1%) year on year to ¥133,016 million, and operating income shrank by ¥7,269 million (41.5%) year on year to ¥10,267 million. Operating margin slipped 4.3 percentage points year on year to 7.7%.

Operating results by business segment were as follows:

[Precision Equipment]

In the precision equipment business, net sales decreased 5.9% year on year to ¥30,963 million, while operating income shrank 42.5% year on year to ¥3,522 million.

Sales of precision reduction gears fell, reflecting the impact of inventory adjustments by manufacturers of industrial robots at home and abroad, and sluggish demand for gears for other purposes.

[Transport Equipment]

In the transport equipment business, net sales fell 8.5% year on year to ¥32,498 million, while operating income shrank 37.5% year on year to ¥2,799 million.

Sales of railroad vehicle equipment saw a decline due to the domestic market being between seasons for launching new vehicles as well as from diminished sales to China. Sales of commercial vehicle equipment rose, reflecting growing demand for trucks in emerging countries. Marine equipment sales fell on the back of a stagnant vessel market.

[Aircraft and Hydraulic Equipment]

Net sales in the aircraft and hydraulic equipment business decreased by 27.4% year on year to ¥35,844 million, while operating income also shrank 71.1% to ¥1,504 million.

Our hydraulic equipment business witnessed lower sales, reflecting weaker demand for construction machinery in China. Sales of aircraft equipment remained flat, reflecting a slight decline in sales to the defense sector despite robust demand for aircraft in the private sector.

[Industrial Equipment]

In the industrial equipment business, net sales rose 17.8% year on year to ¥33,710 million, and operating income grew 40.9% to ¥2,441 million.

Domestic demand for automatic-doors remained on a recovery trend, with increased sales helped by sales growth following the acquisition of Gilgen Door Systems AG. Automatic packaging machinery posted higher sales on the back of expanded sales in overseas markets.

2) Ordinary income

Consolidated ordinary income for the first nine months of FY 2012 sank ¥6,563 million (35.1%) year on year to ¥12,154 million.

This was mainly attributable to a decrease in operating income as described above. Non-operating income rose ¥493 million on a year-on-year basis to ¥2,297 million due to an increase in equity in earnings of affiliates. Non-operating expenses decreased by ¥212 million year on year to ¥410 million due partly to a decline in donations and foreign exchange losses.

3) Net income

Consolidated net income for the first nine months of FY 2012 fell ¥2,359 million (20.8%) compared with the same period last year, to ¥8,989 million. Extraordinary gains rose by ¥673 million on a year-on-year basis to ¥1,083 million, attributable to gains on negative goodwill accounted for by a Group company becoming a wholly owned subsidiary. Extraordinary losses slipped by ¥46 million year on year to ¥138 million, reflecting the impact of decreased loss on the disposal of fixed assets.

To sum up, income before tax and adjustments decreased by ¥5,843 million year on year to ¥13,099 million. Income tax dropped ¥2,656 million year on year to ¥3,851 million, and minority interests in income were ¥258 million, a year-on-year decrease of ¥826 million.

(2) Qualitative Information on Consolidated Financial Position

1) Assets, Liabilities and Net Assets

(Assets)

Total assets as of December 31, 2012 were ¥191,994 million, a decrease of ¥16,098 million from March 31, 2012, consisting of ¥105,468 million in current assets and ¥86,525 million in fixed assets. Primary positive contributing factors included increases of ¥3,276 million in inventories and ¥1,460 million in tangible fixed assets. Negative factors consisted mainly of decreases of ¥4,985 million in notes and accounts receivable, and ¥12,998 million in marketable securities.

(Liabilities)

Total liabilities as of December 31, 2012 were ¥80,697 million, a decrease of ¥19,928 million from March 31, 2012, consisting of ¥51,246 million in current liabilities and ¥29,450 million in long-term liabilities. The decrease was mainly attributable to a fall of ¥5,129 million in trade notes and accounts payable, ¥5,203 million in short-term loans payable and ¥2,592 million in income tax payable.

(Net assets)

Consolidated total net assets as of December 31, 2012 stood at ¥111,297 million, including shareholders' equity of ¥105,098 million, an increase of ¥6,005 million from the end of the previous consolidated fiscal year. The increase was mainly attributable to growth in earned surplus reflecting net income of ¥8,989 million and a rise of ¥1,581 million in capital surplus. On the other hand, primary negative contributing factors included a ¥4,465 million decrease in earned surplus due to dividend payments and a fall of ¥2,241 million in minority interest.

(3) Qualitative Information on Forecasts of Consolidated Operating Results

The Company has revised its full-year financial forecasts announced on October 31, 2012 based on recent developments in its business performance during the nine-month period of the consolidated fiscal year ending March 31, 2013 and expected future trends.

For further details, please refer to the "Announcement on Revisions of Financial and Dividend Forecasts" released on January 31, 2013.

Differences between the revised forecasts and the previous forecasts announced on October 31, 2012 are as shown below.

Revisions of consolidated full-year forecasts for the fiscal year ending March 31, 2013

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Previously announced forecast (A)	Million yen 185,000	Million yen 17,000	Million yen 19,200	Million yen 14,300	Yen 112.68
Revised forecast (B)	180,500	14,200	16,400	12,000	94.56
Change (B) – (A)	(4,500)	(2,800)	(2,800)	(2,300)	-
Rate of change (%)	(2.4)	(16.5)	(14.6)	(16.1)	-
Previous-year's results	198,527	22,858	24,656	14,756	116.74

2. Matters Related to Summary Information (Notes)

(1) Changes in Significant Subsidiaries during the Third Quarter of Consolidated FY 2012

Not applicable.

(2) Application of Distinctive Accounting Procedures for the Preparation of Quarterly Consolidated Financial Statements

Determination of tax payment

In determining tax payment, the effective tax rate after application of tax effect accounting for income before income taxes for the consolidated fiscal year, inclusive of the third quarter of consolidated FY 2012, has been estimated in a rational manner. The tax bill has then been calculated by multiplying the quarterly income before income taxes and adjustments by this estimated effective tax rate.

(3) Changes in Accounting Policies, Accounting Estimates and Restatement of Corrections

Changes in accounting policies which are difficult to distinguish from changes in accounting estimates

Effective from the first quarter of the consolidated fiscal year ending March 31, 2013, the Company and its consolidated subsidiaries have changed their depreciation method for tangible fixed assets acquired on or after April 1, 2012, in accordance with the revised Corporation Tax Act.

As a result, operating income, ordinary income and income before taxes and minority interests for this third quarter each increased 115 million yen compared with the values obtained using the previous method. The impact of this change on the segment information is described in respective sections of this document.

3. Quarterly Consolidated Financial Statements

(1) Third Quarter Consolidated Balance Sheets

	(Million yen)	
	End of consolidated FY 2011 (as of March 31, 2012)	End of 3Q of consolidated FY 2012 (as of December 31, 2012)
Assets		
Current assets		
Cash and time deposits	15,505	11,900
Notes and accounts receivable	47,539	42,553
Marketable securities	34,998	22,000
Goods and products	3,263	4,673
Products in progress	7,776	9,433
Raw materials and stored goods	9,070	9,279
Deferred tax assets	2,910	2,966
Other current assets	3,038	2,812
Allowance for doubtful accounts	(173)	(152)
Total current assets	123,929	105,468
Fixed assets		
Tangible fixed assets		
Buildings and structures (net)	16,407	16,515
Machinery and transport equipment (net)	17,174	17,902
Tools, apparatus and furniture (net)	2,420	2,321
Land	14,411	14,418
Construction in progress	1,095	1,811
Total tangible assets	51,509	52,969
Intangible fixed assets		
Goodwill	14,570	14,029
Other	1,267	1,586
Total intangible fixed assets	15,838	15,616
Investments and other assets		
Investments in securities	14,930	16,027
Deferred tax assets	388	388
Other investments and other assets	1,639	1,672
Allowance for doubtful receivables	(142)	(148)
Total investments in securities and other assets	16,816	17,939
Total fixed assets	84,163	86,525
Total assets	208,092	191,994

(Million yen)

	End of consolidated FY 2011 (as of March 31, 2012)	End of 3Q of consolidated FY 2012 (as of December 31, 2012)
Liabilities		
Current liabilities		
Trade notes and accounts payable	34,601	29,471
Short-term loans payable	11,412	6,209
Income taxes payable	4,471	1,878
Allowance for product warranty	1,541	1,226
Provision for loss on order received	80	61
Other current liabilities	18,789	12,398
Total current liabilities	70,897	51,246
Long-term liabilities		
Bonds	10,000	10,000
Long-term loans payable	10,281	10,292
Retirement allowance	7,335	6,876
Allowance for retirement bonus for directors	171	172
Deferred tax liabilities	915	935
Other long-term liabilities	1,024	1,173
Total long-term liabilities	29,728	29,450
Total liabilities	100,625	80,697
Net assets		
Shareholders' equity		
Capital stock	10,000	10,000
Capital surplus	17,445	19,026
Earned surplus	74,815	79,326
Treasury stock	(753)	(738)
Total shareholders' equity	101,507	107,614
Accumulated other comprehensive income		
Net unrealized gains on other securities	1,022	892
Deferred gains or losses on hedges	(0)	(5)
Translation adjustments	(3,436)	(3,403)
Total accumulated other comprehensive income	(2,414)	(2,516)
Subscription rights to shares	208	274
Minority interests	8,165	5,923
Total net assets	107,466	111,297
Total liabilities and net assets	208,092	191,994

(2) Quarterly Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

Quarterly Consolidated Statements of Income
For the nine-month period ended December 31, 2012

(Million yen)

	First nine-month period of consolidated FY 2011 (April 1, 2011 to December 31, 2011)	First nine-month period of consolidated FY 2012 (April 1, 2012 to December 31, 2012)
Net sales	146,387	133,016
Cost of sales	108,714	100,696
Gross profit	37,673	32,320
Selling, general and administrative expenses	20,136	22,052
Operating income	17,536	10,267
Non-operating income		
Interest income	55	87
Dividend income	81	69
Rent income	194	181
Equity in earnings of affiliates	1,287	1,572
Foreign exchange gains	–	101
Other non-operating income	185	285
Total	1,804	2,297
Non-operating expenses		
Interest expenses	118	181
Foreign exchange losses	130	–
Contribution	178	3
Other non-operating expenses	195	225
Total	623	410
Ordinary income	18,717	12,154
Extraordinary gains		
Gain on sales of fixed assets	165	45
Gain on sales of investment securities	2	–
Gain on sales of golf memberships	–	10
Gain on negative goodwill	–	1,026
Gain on transfer of business	60	–
Gain on revision of retirement benefit plan	49	–
Compensation income	131	–
Total	409	1,083
Extraordinary losses		
Loss on disposal of fixed assets	169	76
Loss on sales of investment securities	–	6
Loss on valuation of investment securities	10	1
Write-down of golf club membership	4	0
Share exchange-related expenses	–	53
Total	184	138
Income before income taxes and adjustments	18,942	13,099
Corporate, resident and business taxes	6,508	3,851
Income before minority interests	12,434	9,248
Minority interests in income	1,085	258
Net income	11,349	8,989

Quarterly Consolidated Statements of Comprehensive Income
For the nine-month period ended December 31, 2012

(Million yen)

	First nine-month period of consolidated FY 2011 (April 1, 2011 to December 31, 2011)	First nine-month period of consolidated FY 2012 (April 1, 2012 to December 31, 2012)
Income before minority interests	12,434	9,248
Other comprehensive income		
Valuation difference on available-for-sale securities	(908)	(140)
Deferred gains or losses on hedges	0	(5)
Foreign currency translation adjustment	(942)	12
Share of other comprehensive income of associates accounted for using equity method	(48)	7
Total other comprehensive income	(1,898)	(124)
Comprehensive income	10,535	9,123
[Comprehensive income attributable to:]		
Shareholders of parent company	9,597	8,888
Minority interests	938	235

(3) Notes Relating to the Going Concern Assumption

None

(4) Segment Information

[Segment Information]

I. For the nine months ended December 31, 2011 (April 1, 2011 to December 31, 2011)

1. Information on Sales and Income (Loss) by Reportable Segment

	Reportable segments					Adjustments (Note 1)	(Million yen) Quarterly consolidated income statement amounts (Note 2)
	Precision Equipment	Transport Equipment	Aircraft and Hydraulic Equipment	Industrial Equipment	Total		
Net sales							
Sales to external customers	32,893	35,510	49,355	28,628	146,387	–	146,387
Inter-segment sales or transfer	22	165	505	726	1,420	(1,420)	–
Total	32,916	35,675	49,860	29,355	147,807	(1,420)	146,387
Segment income	6,125	4,475	5,202	1,732	17,536	–	17,536

Notes: 1 Adjustments relating to the inter-segment sales or transfer amounted to negative ¥1,420 million in the elimination of inter-segment transactions.

2 Segment income is adjusted, with operating income stated in the quarterly consolidated income statement.

2. Information concerning Impairment Loss from Fixed Assets, Goodwill and Other Items by Reportable Segment
(Significant changes in the amount of goodwill)

In the industrial equipment business, the Company acquired the automatic door business of Kaba Holding AG, a Swiss company, through acquisition of Kaba Gilgen AG stock (currently, Gilgen Door Systems AG), a subsidiary of Kaba Holding AG. The acquisition procedures were completed on April 1, 2011.

The increase in goodwill attributable to this event amounted to ¥15,041 million for the first nine-month period of consolidated FY 2012.

II. For the nine months ended December 31, 2012 (April 1, 2012 to December 31, 2012)

1. Information on Sales and Income (Loss) by Reportable Segment

(Million yen)

	Reportable segments					Adjustments (Note 1)	Quarterly consolidated income statement amounts (Note 2)
	Precision Equipment	Transport Equipment	Aircraft and Hydraulic Equipment	Industrial Equipment	Total		
Net sales							
Sales to external customers	30,963	32,498	35,844	33,710	133,016	–	133,016
Inter-segment sales or transfer	20	119	690	72	903	(903)	–
Total	30,984	32,617	36,535	33,782	133,919	(903)	133,016
Segment income	3,522	2,799	1,504	2,441	10,267	–	10,267

Notes: 1 Adjustments relating to the inter-segment sales or transfer amounted to negative ¥903 million in the elimination of inter-segment transactions.

2 Segment income is adjusted, with operating income stated in the quarterly consolidated income statement.

2. Information concerning Impairment Loss from Fixed Assets, Goodwill and Other Items by Reportable Segment
(Gain on significant negative goodwill)

Regarding the industrial equipment business, Nabtesco completed a share exchange on August 1, 2012, in which Nabtesco became the wholly owning parent company of NABCO DOOR Ltd. and NABCO DOOR Ltd. became the wholly owned subsidiary of Nabtesco.

As a result, gain on negative goodwill recorded with respect to the abovementioned event was ¥1,019 million in the nine-month period of the consolidated fiscal year ending March 31, 2013.

3. Matters related to changes in reportable segments

As stated in “Changes in accounting policies which are difficult to distinguish from changes in accounting estimates” above, effective from the first quarter of the consolidated fiscal year ending March 31, 2013, the Company and its consolidated subsidiaries have changed their depreciation method for tangible fixed assets acquired on or after April 1, 2012, in accordance with the revised Corporation Tax Act.

As a result, segment income increased in “Precision Equipment” by ¥55 million, “Transport Equipment” by ¥13 million, “Aircraft and Hydraulic Equipment” by ¥40 million, and “Industrial Equipment” by ¥6 million, compared with the values obtained using the previous method.

(5) Notes in Case of Any Significant Change in the Amount of Shareholders' Equity

The Company completed a share exchange on August 1, 2012, in which the Company became the wholly owning parent company of NABCO DOOR Ltd. and NABCO DOOR Ltd. became the wholly owned subsidiary of the Company.

As a result of this event, capital surplus increased by ¥1,582 million, to ¥19,026 million at end of the nine-month period of the current consolidated fiscal year.

4. Supplementary Information

(1) Production, Orders Received, and Sales

1) Production

Consolidated production per segment in the first nine months of FY 2012 is shown below.

Segment	Output (Million yen)	Year-on-year comparison (%)
Precision Equipment	32,781	(1.6)
Transport Equipment	33,749	(6.9)
Aircraft and Hydraulic Equipment	36,654	(26.8)
Industrial Equipment	35,824	20.1
Total	139,009	(7.0)

Notes: 1 Amounts shown above are stated based on selling price and do not include consumption or other taxes.

2 Inter-segment transactions have been eliminated from the amounts shown above.

2) Orders received

Consolidated orders received per segment in the first nine months of FY 2012 are shown below.

Segment	Amount of Orders Received (Million yen)	Year-on-year comparison (%)	Order Backlog (Million yen)	Year-on-year comparison (%)
Precision Equipment	27,338	(20.2)	9,002	(17.5)
Transport Equipment	30,268	(0.8)	17,209	(2.8)
Aircraft and Hydraulic Equipment	37,006	(24.6)	25,418	(10.5)
Industrial Equipment	34,618	(5.2)	15,558	(4.1)
Total	129,231	(14.1)	67,188	(8.3)

Notes: 1 Amounts shown above are stated based on selling price and do not include consumption or other taxes.

2 Inter-segment transactions have been eliminated from the amounts shown above.

3) Sales

Consolidated sales by segment in the first nine months of FY 2012 are shown below.

Segment	Sales (Million yen)	Year-on-year comparison (%)
Precision Equipment	30,963	(5.9)
Transport Equipment	32,498	(8.5)
Aircraft and Hydraulic Equipment	35,844	(27.4)
Industrial Equipment	33,710	17.8
Total	133,016	(9.1)

Notes: 1 Amounts shown above are stated based on selling price and do not include consumption or other taxes.

2 Inter-segment transactions have been eliminated from the amounts shown above.

3 No single client accounts for 10% or more of total sales.

(2) Overseas Sales

The first nine months of consolidated FY 2012 (April 1, 2012 to December 31, 2012)

	Asia	North America	Europe	Other regions	Total
I Overseas sales (Million yen)	22,900	9,490	21,588	395	54,375
II Consolidated sales (Million yen)					133,016
III Contribution to consolidated sales (%)	17.2	7.2	16.2	0.3	40.9

Notes: 1 The grouping of countries and regions is based on geographic adjacency.

2 The geographic groupings (excluding Japan) consist of the following countries or regions:

- (1) Asia China, Thailand, South Korea, India and Singapore
- (2) North America U.S.A.
- (3) Europe Germany, Great Britain, France, Italy and the Netherlands
- (4) Other regions Australia and New Zealand

3 Overseas sales refer to sales by the Company and its consolidated subsidiaries in countries or regions other than Japan.

(3) Forecasts for Consolidated Operating Results for FY 2012 (Segment Information)

(Net sales)

(Million yen)

	Precision Equipment	Transport Equipment	Aircraft and Hydraulic Equipment	Industrial Equipment	Total
Previously announced forecast (A) (Announced on October 31, 2012)	42,400	47,000	46,800	48,800	185,000
Revised forecast (B)	41,300	45,000	46,200	48,000	180,500
Change (B-A)	(1,100)	(2,000)	(600)	(800)	(4,500)
Percentage change (%)	(2.6)	(4.3)	(1.3)	(1.6)	(2.4)
Previous-year results	44,199	48,289	64,240	41,798	198,527

(Operating income)

(Million yen)

	Precision Equipment	Transport Equipment	Aircraft and Hydraulic Equipment	Industrial Equipment	Total
Previously announced forecast (A) (Announced on October 31, 2012)	6,200	5,100	1,600	4,100	17,000
[Operating margin]	[14.6%]	[10.9%]	[3.4%]	[8.4%]	[9.2%]
Revised forecast (B)	5,200	4,100	1,400	3,500	14,200
[Operating margin]	[12.6%]	[9.1%]	[3.0%]	[7.3%]	[7.9%]
Change (B-A)	(1,000)	(1,000)	(200)	(600)	(2,800)
Percentage change (%)	(16.1)	(19.6)	(12.5)	(14.6)	(16.5)
Previous-year results	8,013	6,068	6,130	2,646	22,858