<Reference> Nabtesco Corporation

Explanatory Information for the First Half of Consolidated Fiscal 2006 ending March 2007

1. Forecast of consolidated operating results for the fiscal year ending March 31, 2007

(Million yen)

	Consolidated		Non-consolidated	
	Six-month ended Sept. 30, 2006	Fiscal 2006, forecasted	Six-month ended Sept. 30, 2006	Fiscal 2006, forecasted
Net sales	77,934	159,000	57,923	119,000
Operating income	8,161	16,000	5,728	12,000
Ordinary income	8,433	16,500	6,070	12,500
Interim (net) income	4,796	9,300	3,154	7,500

Consolidated Segment Information

(Million yen)

	Six-month ended Sept. 30, 2006	Fiscal 2006, forecasted
Net sales		
Precision Equipment	14,514	29,200
Transport Equipment	21,831	44,600
Aircraft and Oil Hydraulic Equipment	24,500	49,100
Industrial Equipment	17,088	36,100
Total	77,934	159,000
Operating income		
Precision Equipment	1,647	3,800
Transport Equipment	2,655	5,200
Aircraft and Oil Hydraulic Equipment	2,051	3,400
Industrial Equipment	1,807	3,600
Total	8,161	16,000

2. Investment, Finance and Number of employees

(Million yen)

			(Million yen)	
	Consolidated	Consolidated	Consolidated	
	Six-month ended Sept. 30, 2006	Six-month ended Sept. 30, 2005	Term ended Mar.31, 2006	
Capital expenditure	4,357	2,083	4,457	
(those for fixed assets, included)	(4,255)	(2,009)	(4,321)	
2. Depreciation and amortization	2,214	2,148	4,575	
(those for fixed assets, included)	(2,042)	(1,973)	(4,223)	
3. Research and development	1,968	1,734	3,635	
4. Interest-bearing debt	18,168	24,649	19,188	
5. Net interest income (expense)	16	(-94)	(-185)	
6. Number of employees at end of term (Persons)	4,062	4,143	4,059	

<Reference> Nabtesco Corporation

Consolidated Segment Information

Net sales

(Million yen: amounts less than one million yen are omitted)

(willion yen, amounts less than one million yen are onlined)						
	Six-month ended Sept. 30, 2006		Six-month ended Sept. 30, 2005		Term ended Mar.31, 2006	
	Amount	Percentage	Amount	Percentage	Amount	Percentage
Precision Equipment	14,514	18.6	18,076	25.2	34,242	23.2
Transport Equipment	21,831	28.0	17,880	24.9	37,524	25.5
Aircraft and Oil Hydraulic Equipment	24,500	31.4	18,961	26.4	39,571	26.8
Industrial Equipment	17,088	22.0	16,821	23.5	36,088	24.5
Total	77,934	100.0	71,739	100.0	147,427	100.0

Operating income

(Million yen: amounts less than one million yen are omitted)

(William your authorities than one million you are distincted)						
	Six-month ended Sept. 30, 2006		Six-month ended Sept. 30, 2005		Term ended Mar.31, 2006	
	Amount	Operating income margin	Amount	Operating income margin	Amount	Operating income margin
Precision Equipment	1,674	11.4	3,501	19.4	5,770	16.9
Transport Equipment	2,655	12.2	1,440	8.1	3,524	9.4
Aircraft and Oil Hydraulic Equipment	2,051	8.4	966	5.1	2,247	5.7
Industrial Equipment	1,807	10.6	1,431	8.5	3,285	9.1
Total	8,161	10.5	7,340	10.2	14,828	10.1