(Translation)
This document has been translated from the Japanese original for the convenience of overseas stakeholders.
In the event of any discrepancy between this document and the Japanese original, the original shall prevail.

Summary of Consolidated Financial Statements for the Third Quarter of Fiscal Year Ending December 31, 2026 (IFRS)

November 13, 2026

Name of listed company: Nabtesco Corporation
Code number: 6268
Representative: Title: President and CEO
Inquiries: Title: General Manager, Corporate Communication Dep.
Stock listed on: Prime Section of the Tokyo Stock Exchange
URL: https://www.nabtesco.com
Name: Kazumasa Kimura
Name: Yasushi Minegishi TEL: +81-3-5213-1134
Scheduled dividend payment date: –
Quarterly material to supplement the financial results: Yes
Quarterly financial results conference: Yes (Teleconference for institutional investors and financial analysts)

(Amounts rounded to the nearest million)

1. Consolidated Results for the First Nine-month Period of FY2026 (January 1, 2026 to September 30, 2026)

(1) Consolidated Operating Results

(Percentages indicate year-on-year change)

	Net sales		Operating income		Income before tax		Net income		Net income attributable to owners of the parent		Total comprehensive income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
First Nine-month period, FY2026	250,813	14.4	23,352	50.9	24,763	58.8	17,820	36.4	16,956	44.2	19,982	45.7
First Nine-month period, FY2025	219,187	10.5	15,478	81.2	15,594	77.1	13,066	106.6	11,759	121.9	13,716	65.5

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
First Nine-month period, FY2026	145.02	145.02
First Nine-month period, FY2025	98.09	98.08

* On July 31, 2025, in accordance with the share transfer agreement concluded with Comer Industries S.p.A. for the hydraulic equipment business of Nabtesco Corporation, hereinafter “the Company”, and its consolidated subsidiaries, on December 31, 2025, we consolidated the business into a newly established wholly owned subsidiary (Comtesco Corporation) through an absorption-type company split, and completed the transfer of 70% of the outstanding shares of Comtesco Corporation on January 1, 2026. As a result, Comtesco Corporation became our equity-method affiliate. Realized gains on translation adjustments of foreign operations arising from such share transfers are included in quarterly income from discontinued operations.

(2) Consolidated Financial Position

	Total assets	Total equity	Equity attributable to owners of the parent	Ratio of equity attributable to owners of the parent
	Million yen	Million yen	Million yen	%
As of September 30, 2026	445,167	286,341	274,292	61.6
As of December 31, 2025	466,632	290,368	273,466	58.6

2. Dividends

	Dividends per share				
	First quarter	Second quarter	Third quarter	Year end	Full year
	Yen	Yen	Yen	Yen	Yen
FY2025	–	40.00	–	40.00	80.00
FY2026	–	41.00	–		
FY2026 (Forecast)				41.00	82.00

(Note) Revisions to the latest dividend forecasts: None

3. Forecast of Consolidated Operating Results for FY2026 (January 1, 2026 to December 31, 2026)

(Percentages indicate year-on-year change for full year)

	Net sales		Operating income		Income before tax		Net income attributable to owners of the parent		Total basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full Year	344,000	11.7	32,600	55.6	36,300	65.1	24,100	58.0	206.20

(Note) Revisions to the latest forecast of operating results: None

(Translation)
This document has been translated from the Japanese original for the convenience of overseas stakeholders.
In the event of any discrepancy between this document and the Japanese original, the original shall prevail.

* Matters of note:

(1) Changes in significant subsidiaries during the first nine-month period of FY2026: Yes
Newly added: 0 (Company name: –) Excluded: 3 (Company name: Comtesco Corporation
Shanghai Nabtesco Hydraulic Co., Ltd.
Nabtesco Power Control (Thailand) Co., Ltd.)

(2) Changes in accounting policies and accounting estimates
1) Changes in accounting policies required by IFRS: None
2) Other changes in accounting policies: None
3) Changes in accounting estimates: None

(3) Shares outstanding (Common shares)
1) Number of shares outstanding (including treasury stock) as of the end of the term
2) Amount of treasury stock
3) Average number of shares during the term

1)	As of September 30, 2026	118,064,699	As of December 31, 2025	118,064,699
2)	As of September 30, 2026	2,711,630	As of December 31, 2025	880,176
3)	January 1, 2026 to September 30, 2026	116,922,299	January 1, 2025 to September 30, 2025	119,883,055

* Current status of audit procedures: Yes (mandatory)

* Description concerning proper use of the forecast for operating results and other remarks:
Descriptions in this document concerning future figures, including forecasts for operating results, etc. are based on currently available information and certain assumptions that the Company considers reasonable. Actual results may vary significantly from such forecasts due to a variety of factors.

(Translation)
This document has been translated from the Japanese original for the convenience of overseas stakeholders.
In the event of any discrepancy between this document and the Japanese original, the original shall prevail.

○ Table of Contents of Attached Documents

1. Qualitative Information on Consolidated Operating Results for the First Nine-month Ended September 30, FY2026 .. 2
(1) Analysis of Consolidated Operating Results 2
(2) Analysis of Financial Position 4
2. Summary of Consolidated Financial Statements for the First Nine-month Period and Notes Thereto 6
(1) Summary of Consolidated Statement of Financial Position for the End of First Nine-month Period 6
(2) Summary of Consolidated Statements of Income and Consolidated Statements of Comprehensive Income for the First Nine-month Period 8
(3) Summary of Consolidated Statement of Changes in Equity for the First Nine-month Period 10
(4) Summary of Consolidated Statements of Cash Flows for the First Nine-month Period 12
(5) Notes on the Summary of Consolidated Financial Statements for the First Nine-month Period 13
3. Other Information 16
(1) Order Backlog by Business Segment 16
Independent Auditors' Review Report on Quarterly Consolidated Financial Statements 17

(Translation)
This document has been translated from the Japanese original for the convenience of overseas stakeholders.
In the event of any discrepancy between this document and the Japanese original, the original shall prevail.

1. Qualitative Information on Consolidated Operating Results for the First Nine-month Ended September 30, FY2026

(1) Analysis of Consolidated Operating Results

On July 31, 2025, in accordance with the share transfer agreement concluded with Comer Industries S.p.A. for the hydraulic equipment business of Nabtesco Corporation, hereinafter “the Company”, and its consolidated subsidiaries, on December 31, 2025, we consolidated the business into a newly established wholly owned subsidiary (Comtesco Corporation) through an absorption-type company split, and completed the transfer of 70% of the outstanding shares of Comtesco Corporation on January 1, 2026. As a result, Comtesco Corporation became our equity-method affiliate. Realized gains on translation adjustments of foreign operations arising from such share transfers are included in quarterly income from discontinued operations.

In the first nine-month of the current fiscal year, net sales of the Group increased by 14.4% year-on-year to ¥250,813 million due to the increase in sales in all segments. Operating income increased 50.9% to ¥23,352 million due to higher income from increased sales in component solutions, transport solutions and accessibility solutions business, as well as effects of profitability improvement activities under Project 10. Income before taxes was ¥24,763 million and net income attributable to owners of the parent was ¥16,956 million.

1) Amount of orders received, net sales and operating income (Excluding discontinued operations)
Orders received for the period under review increased by ¥53,918 million, or 22.9% year-on-year, to ¥289,300 million. Net sales increased by ¥31,626 million, or 14.4% year-on-year, to ¥250,813 million. Operating income increased by ¥7,874 million, or 50.9% year-on-year, to ¥23,352 million. The ratio of operating income to net sales was 9.3%.

Operating results by business segment were as follows:

[Amount of orders received]

(Million yen)

Business segment	First nine-month period of consolidated FY2025 (January 1, 2025 to September 30, 2025)	First nine-month period of consolidated FY2026 (January 1, 2026 to September 30, 2026)	Change (%)
Component Solutions	59,016	72,949	23.6
Transport Solutions	78,607	109,974	39.9
Accessibility Solutions	84,715	89,650	5.8
Others	13,043	16,726	28.2
Total	235,381	289,300	22.9

[Net sales]

(Million yen)

Business segment	First nine-month period of consolidated FY2025 (January 1, 2025 to September 30, 2025)	First nine-month period of consolidated FY2026 (January 1, 2026 to September 30, 2026)	Change (%)
Component Solutions	57,519	69,780	21.3
Transport Solutions	71,480	81,384	13.9
Accessibility Solutions	78,498	86,409	10.1
Others	11,690	13,240	13.3
Total	219,187	250,813	14.4

[Operating income]

(Million yen)

Business segment	First nine-month period of consolidated FY2025 (January 1, 2025 to September 30, 2025)	First nine-month period of consolidated FY2026 (January 1, 2026 to September 30, 2026)	Change (%)
Component Solutions	3,895	7,425	90.6
Transport Solutions	10,985	14,666	33.5
Accessibility Solutions	6,236	7,151	14.7
Others	1,173	1,165	(0.7)
Corporate or elimination	(6,812)	(7,056)	-
Total	15,478	23,352	50.9

(Translation)
This document has been translated from the Japanese original for the convenience of overseas stakeholders.
In the event of any discrepancy between this document and the Japanese original, the original shall prevail.

[Component solutions business]

Orders received for component solutions increased by ¥13,933 million, or 23.6% year-on-year, to ¥72,949 million. Net sales increased by ¥12,261 million, or 21.3% year-on-year, to ¥69,780 million, and operating income increased by ¥3,530 million, or 90.6% year-on-year, to ¥7,425 million.

Sales of precision reduction gears increased year-on-year due to favorable demand for industrial robots and general industries, mainly of automobile manufacturers in China and South Korea.

[Transport solutions business]

Orders received for transport solutions increased by ¥31,368 million, or 39.9% year-on-year, to ¥109,974 million. Net sales increased by ¥9,904 million, or 13.9% year-on-year, to ¥81,384 million, and operating income increased by ¥3,681 million, or 33.5% year-on-year, to ¥14,666 million.

Sales of railroad vehicle equipment remained at the same level as the same period of the previous fiscal year due to an increase of domestic and overseas MRO demand (Maintenance, Repair and Overhaul), despite a decrease in European sales due to the sale of a subsidiary in Europe.

Sales of aircraft equipment increased year-on-year due to an increase in demand for commercial aircraft.

Sales of marine vessels equipment increased year-on-year due to strong demand for new vessels, mainly in China, and MRO demand.

Sales of commercial vehicle equipment increased year-on-year on the back of a gradual recovery in demand in the domestic and Southeast Asian markets.

[Accessibility solutions business]

Orders received for accessibility solutions increased by ¥4,935 million, or 5.8% year-on-year, to ¥89,650 million. Net sales increased by ¥7,911 million, or 10.1% year-on-year, to ¥86,409 million, and operating income increased by ¥915 million, or 14.7% year-on-year, to ¥7,151 million.

Sales from the automatic doors business increased year-on-year due to increased demand for doors for overseas buildings and the effect of foreign exchange rates.

[Others]

Orders received for other businesses increased by ¥3,683 million, or 28.2% year-on-year, to ¥16,726 million. Net sales increased by ¥1,550 million, or 13.3% year-on-year, to ¥13,240 million, and operating income decreased by ¥8 million, or 0.7% year- on-year, to ¥1,165 million.

Sales of packaging machines increased year on year due to steady demand for capital investment, mainly by domestic food manufacturers.

Reference: Information by region
[Net sales]

(Million yen)

	First nine-month period of consolidated FY2025 (January 1, 2025 to September 30, 2025)	First nine-month period of consolidated FY2026 (January 1, 2026 to September 30, 2026)	Change (%)
Japan	112,023	121,341	8.3
China	30,493	38,097	24.9
Other Asia	13,736	16,328	18.9
North America	18,497	22,159	19.8
Europe	42,282	49,739	17.6
Other areas	2,155	3,150	46.2
Total	219,187	250,813	14.4

(Note) Net sales are classified by country or region based on the location of the buyer.

(Translation)
This document has been translated from the Japanese original for the convenience of overseas stakeholders.
In the event of any discrepancy between this document and the Japanese original, the original shall prevail.

2) Income before tax (excluding discontinued operations)

Financial income came to ¥945 million. Financial costs were ¥1,069 million. Equity in earnings of affiliates was ¥1,536 million. As a result, income before tax increased by ¥9,169 million, or 58.8% year-on-year, to ¥24,763 million.

3) Net income attributable to owners of the parent (including discontinued operations)

As a result, after adjusting for corporate income tax expenses related to continuing operations of ¥8,301 million, net income from discontinued operations of ¥1,359 million, and income attributable to non-controlling interests of ¥865 million, the income attributable to owners of the parent increased by ¥5,197 million, or 44.2% year-on-year to ¥16,956 million.

Additionally, basic earnings per share increased by ¥46.93 year-on-year, to ¥145.02.

(2) Analysis of Financial Position

1) Assets, liabilities and equity

(Million yen)

	As of the end of the previous consolidated fiscal year (December 31, 2025)	As of the end of the first nine-month period of the current consolidated fiscal year (September 30, 2026)	Change
Assets	466,632	445,167	(21,465)
Liabilities	176,264	158,827	(17,437)
Equity	290,368	286,341	(4,028)

[Assets]
Total assets as of September 30, 2026 were ¥445,167 million, a decrease of ¥21,465 million from December 31, 2025, consisting of ¥226,832 million in current assets and ¥218,335 million in non-current assets. The main contributing positive factors were an increase of ¥11,775 million in cash and cash equivalents, an increase of ¥8,994 million in investments accounted for using the equity method, and an increase of ¥7,519 million in inventories. The main contributing negative factors included a decrease of ¥43,665 million in assets held for sale, and a decrease of ¥10,786 million in trade receivables.

[Liabilities]
Total liabilities as of September 30, 2026 were ¥158,827 million, a decrease of ¥17,437 million from December 31, 2025, consisting of ¥127,263 million in current liabilities and ¥31,564 million in non-current liabilities. The main positive contributing factors was an increase of ¥8,351 million in borrowings under current liabilities. The main contributing negative factors were a decrease of ¥12,256 million in liabilities directly related to assets held for sale, a decrease of ¥10,014 million in borrowings under long-term liabilities, and a decrease of ¥4,641 million in trade payables.

[Equity]
Total equity as of September 30, 2026 stood at ¥286,341 million. Equity attributable to owners of the parent was ¥274,292 million, an increase of ¥826 million from December 31, 2025. The main contributing positive factors were the net income attributable to owners of the parent of ¥16,956 million and an increase of ¥3,048 million in other components of equity due to valuation differences resulting from changes in fair value. Meanwhile, the main decreasing factor was a decrease in retained earnings of ¥9,529 million due to dividends and increase of ¥8,478 million in treasury stock.

(Translation)
This document has been translated from the Japanese original for the convenience of overseas stakeholders.
In the event of any discrepancy between this document and the Japanese original, the original shall prevail.

2) Status of cash flows

(Million yen)

	First nine-month period of consolidated FY2025 (January 1, 2025 to September 30, 2025)	First nine-month period of consolidated FY2026 (January 1, 2026 to September 30, 2026)
Cash flow from operating activities	24,710	26,808
Cash flow from investing activities	(15,396)	1,225
Free cash flow	9,315	28,033
Cash flow from financing activities	(5,602)	(22,737)

Cash and cash equivalents (hereinafter,“cash”) on a consolidated basis as of September 30, 2026 totaled ¥85,115 million, an increase of ¥11,775 million from December 31, 2025, as cash gained from operating activities and proceeds from sales of shares of subsidiaries accompanying a change in the scope of consolidation was mainly appropriated to capital expenditure, purchase of treasury shares, and dividend payments.

[Cash flows from operating activities]
Net cash generated from operating activities for the first nine-month period of the current fiscal year totaled ¥26,808 million. The main factors for increases were net income, non-cash profit/losses such as depreciation and amortization and decrease in trade receivables. The main factors for decreases included an increase in inventories, decrease in operating payables, and the payment of the income tax.

[Cash flows from investing activities]
Net cash used in investing activities for the first nine-month period of the current fiscal year amounted to ¥1,225 million. The main factor for increase was proceeds from sales of shares of subsidiaries resulting in change in scope of consolidation. The main factors for decrease were payment for the purchase of property, plant, and equipment and an increase in time deposits.

[Cash flows from financing activities]
Net cash used in financing activities for the first nine-month period of the current fiscal year totaled ¥22,737 million. The main factors for decrease were acquisition of treasury shares and dividend payments.

(Translation)
This document has been translated from the Japanese original for the convenience of overseas stakeholders.
In the event of any discrepancy between this document and the Japanese original, the original shall prevail.

2. Summary of Consolidated Financial Statements for the First Nine-month Period and Notes Thereto

(1) Summary of Consolidated Statement of Financial Position for the End of First Nine-month Period

(Million yen)

	Note No.	End of consolidated FY2025 (as of December 31, 2025)	End of the first nine-month period of consolidated FY2026 (as of September 30, 2026)
Assets			
Current assets			
Cash and cash equivalents		73,340	85,115
Trade receivables		75,421	64,635
Contract assets		3,207	3,430
Other receivables		1,524	1,399
Inventories		52,838	60,357
Other financial assets		715	4,602
Other current assets		5,715	7,294
Sub-total		212,761	226,832
Assets held for sale		43,665	—
Total current assets		256,426	226,832
Non-current assets			
Property, plant and equipment		101,683	98,872
Intangible assets		13,477	12,087
Right-of-use assets		12,822	11,607
Goodwill		25,817	24,793
Investment property		9,143	9,783
Investments accounted for using the equity method		24,976	33,971
Other financial assets		17,082	21,656
Deferred tax assets		4,381	4,337
Other non-current assets		826	1,230
Total non-current assets		210,206	218,335
Total assets		466,632	445,167

(Translation)
This document has been translated from the Japanese original for the convenience of overseas stakeholders.
In the event of any discrepancy between this document and the Japanese original, the original shall prevail.

(Million yen)

	Note No.	End of consolidated FY2025 (as of December 31, 2025)	End of the first nine-month period of consolidated FY2026 (as of September 30, 2026)
Liabilities and equity			
Liabilities			
Current liabilities			
Operating payables		45,161	40,520
Contract liabilities		13,111	10,586
Borrowings		34,946	43,297
Other payables		6,848	11,102
Income tax payable		6,462	5,084
Provisions		3,497	2,246
Lease liabilities		3,609	3,514
Other financial liabilities		29	―
Other current liabilities		8,757	10,914
Sub-total		122,421	127,263
Liabilities directly associated with assets held for sale		12,256	-
Total current liabilities		134,677	127,263
Non-current liabilities			
Borrowings		10,039	26
Lease liabilities		11,202	9,904
Liabilities concerning retirement benefit		6,454	6,705
Deferred tax liabilities		8,303	8,677
Other financial liabilities		898	651
Provisions		140	140
Other non-current liabilities		4,551	5,462
Total non-current liabilities		41,587	31,564
Total liabilities		176,264	158,827
Equity			
Capital stock		10,000	10,000
Share premium		14,969	15,074
Retained earnings		219,443	226,892
Treasury shares		(3,008)	(11,486)
Other components of equity		30,764	33,812
Other components of equity related to disposal groups held for sale		1,297	-
Equity attributable to owners of the parent		273,466	274,292
Non-controlling interests		16,902	12,049
Total equity		290,368	286,341
Total liabilities and equity		466,632	445,167

(Translation)
This document has been translated from the Japanese original for the convenience of overseas stakeholders.
In the event of any discrepancy between this document and the Japanese original, the original shall prevail.

(2) Summary of Consolidated Statements of Income and Consolidated Statements of Comprehensive Income for the First Nine-month Period

Summary of Consolidated Statements of Income

First Nine-month Period

(Million yen)

	Note No.	First nine-month period of consolidated FY2025 (January 1, 2025 to September 30, 2025)	First nine-month period of consolidated FY2026 (January 1, 2026 to September 30, 2026)
Continuing operations			
Net sales	3	219,187	250,813
Cost of sales		(153,687)	(173,156)
Gross profit		65,500	77,657
Other income		1,441	1,826
Selling, general and administrative expense		(51,126)	(55,389)
Other expenses		(337)	(743)
Operating income	3	15,478	23,352
Financial income		319	945
Financial costs		(818)	(1,069)
Equity in earnings of affiliates		615	1,536
Income before tax		15,594	24,763
Income tax expense		(4,274)	(8,301)
Profit from continuing operations		11,321	16,462
Discontinued Operations			
Profit from discontinued operations	4	1,746	1,359
Net income		13,066	17,820

Net income attributable to			
Owners of the parent		11,759	16,956
Non-controlling interests		1,307	865
Net income		13,066	17,820

Net income per share			
Basic earnings per share for the quarter			
Continuing operations		89.58	133.40
Discontinued operations		8.51	11.62
Basic earnings per share (yen)		98.09	145.02
Diluted earnings per share for the quarter			
Continuing operations		89.58	133.40
Discontinued operations		8.51	11.62
Diluted earnings per share (yen)		98.08	145.02

(Translation)
This document has been translated from the Japanese original for the convenience of overseas stakeholders.
In the event of any discrepancy between this document and the Japanese original, the original shall prevail.

Summary of Consolidated Statements of Comprehensive Income

First Nine-month Period

(Million yen)

	Note No.	First nine-month period of consolidated FY2025 (January 1, 2025 to September 30, 2025)	First nine-month period of consolidated FY2026 (January 1, 2026 to September 30, 2026)
Net income		13,066	17,820
Other comprehensive income			
Items that will not be reclassified to profit or loss			
Net changes in financial assets measured at fair value through other comprehensive income		1,332	3,431
Total components that will not be reclassified to profit or loss		1,332	3,431
Components that will be reclassified to profit or loss			
Exchange differences on foreign operations		(547)	(1,502)
Share of Other Comprehensive Income of Associates Accounted for Using the Equity Method		(136)	232
Total components that will be reclassified to profit or loss		(683)	(1,269)
Other comprehensive income after tax		650	2,162
Total comprehensive income		13,716	19,982

Comprehensive income attributable to			
Owners of the parent		12,953	18,733
Non-controlling interests		763	1,249
Total comprehensive income		13,716	19,982

(Translation)
This document has been translated from the Japanese original for the convenience of overseas stakeholders.
In the event of any discrepancy between this document and the Japanese original, the original shall prevail.

(3) Summary of Consolidated Statement of Changes in Equity for the First Nine-month Period

First nine-month period of previous consolidated fiscal year (January 1, 2025 to September 30, 2025)

(Million yen)

	Note No.	Equity attributable to owners of the parent					
						Other components of equity	
		Capital stock	Share premium	Retained earnings	Treasury shares	Exchange differences on foreign operations	Valuation difference due to change in fair value
Balance as of January 1, 2025		10,000	14,998	225,269	(3,638)	21,183	4,747
Net income (loss)		-	-	11,759	-	-	-
Other comprehensive income		-	-	-	-	(130)	1,324
Total comprehensive income		-	-	11,759	-	(130)	1,324
Acquisition, sales, etc. of treasury shares		-	-	(3)	(5,436)	-	-
Dividends		-	-	(9,651)	-	-	-
Change in the scope of consolidation		-	-	-	-	-	-
Change in interest in a controlled subsidiary		-	28	-	-	-	-
Other components of equity related to disposal groups held for sale		-	-	-	-	(1,297)	-
Transfer from other components of equity to retained earnings		-	-	218	-	-	(218)
Share-based compensation Transactions		-	158	-	-	-	-
Total transactions with owners, etc.		-	186	(9,437)	(5,436)	(1,297)	(218)
Balance as of September 30, 2025		10,000	15,184	227,591	(9,074)	19,755	5,853

	Note No.	Equity attributable to owners of the parent			Noncontrolling interests	Total equity
		Other components of equity	Other components of equity related to disposal groups held for sale	Total equity attributable to owners of the parent		
		Total				
Balance as of January 1, 2025		25,930	-	272,559	17,185	289,744
Net income (loss)		-	-	11,759	1,307	13,066
Other comprehensive income		1,194	-	1,194	(544)	650
Total comprehensive income		1,194	-	12,953	763	13,716
Acquisition, sales, etc. of treasury shares		-	-	(5,439)	-	(5,439)
Dividends		-	-	(9,651)	(1,319)	(10,970)
Change in the scope of consolidation		-	-	-	130	130
Change in interest in a controlled subsidiary		-	-	28	(67)	(39)
Other components of equity related to disposal groups held for sale		(1,297)	1,297	-	-	-
Transfer from other components of equity to retained earnings		(218)	-	-	-	-
Share-based compensation Transactions		-	-	158	-	158
Total transactions with owners, etc.		(1,515)	1,297	(14,905)	(1,256)	(16,160)
Balance as of September 30, 2025		25,608	1,297	270,606	16,693	287,299

(Translation)
This document has been translated from the Japanese original for the convenience of overseas stakeholders.
In the event of any discrepancy between this document and the Japanese original, the original shall prevail.

First nine-month period of current consolidated fiscal year (January 1, 2026 to September 30, 2026)

(Million yen)

	Note No.	Equity attributable to owners of the parent					
						Other components of equity	
		Capital stock	Share premium	Retained earnings	Treasury shares	Exchange differences on foreign operations	Valuation difference due to change in fair value
Balance as of January 1, 2026		10,000	14,969	219,443	(3,008)	24,948	5,816
Net income (loss)		-	-	16,956	-	-	-
Other comprehensive income		-	-	-	-	(1,653)	3,431
Total comprehensive income		-	-	16,956	-	(1,653)	3,431
Acquisition, sales, etc. of treasury shares		-	-	(5)	(8,478)	-	-
Dividends		-	-	(9,529)	-	-	-
Change in the scope of consolidation		-	-	-	-	-	-
Other components of equity related to disposal groups held for sale		-	-	-	-	1,297	-
Transfer from other components of equity to retained earnings		-	-	27	-	-	(27)
Share-based compensation Transactions		-	105	-	-	-	-
Total transactions with owners, etc.		-	105	(9,507)	(8,478)	1,297	(27)
Balance as of September 30, 2026		10,000	15,074	226,892	(11,486)	24,592	9,220

	Note No.	Equity attributable to owners of the parent			Noncontrolling interests	Total equity
		Other components of equity	Other components of equity related to disposal groups held for sale	Total equity attributable to owners of the parent		
		Total				
Balance as of January 1, 2026		30,764	1,297	273,466	16,902	290,368
Net income (loss)		-	-	16,956	865	17,820
Other comprehensive income		1,778	-	1,778	384	2,162
Total comprehensive income		1,778	-	18,733	1,249	19,982
Acquisition, sales, etc. of treasury shares		-	-	(8,483)	-	(8,483)
Dividends		-	-	(9,529)	(614)	(10,143)
Change in the scope of consolidation		-	-	-	(5,488)	(5,488)
Other components of equity related to disposal groups held for sale		1,297	(1,297)	-	-	-
Transfer from other components of equity to retained earnings		(27)	-	-	-	-
Share-based compensation Transactions		-	-	105	-	105
Total transactions with owners, etc.		1,270	(1,297)	(17,907)	(6,102)	(24,009)
Balance as of September 30, 2026		33,812	-	274,292	12,049	286,341

(Translation)
This document has been translated from the Japanese original for the convenience of overseas stakeholders.
In the event of any discrepancy between this document and the Japanese original, the original shall prevail.

(4) Summary of Consolidated Statements of Cash Flows for the First Nine-month Period

(Million yen)

	Note No.	First nine-month period of consolidated FY2025 (January 1, 2025 to September 30, 2025)	First nine-month period of consolidated FY2026 (January 1, 2026 to September 30, 2026)
Cash flow from operating activities			
Net income (loss)		11,321	16,462
Income from discontinued operations		1,746	1,359
Depreciation and amortization		13,008	12,784
The gain from negative goodwill		(461)	-
Increase (decrease) in assets and liabilities concerning retirement benefits		150	371
Interest and dividend income		(350)	(419)
Interest expenses		598	856
Loss (gain) on valuation of investment securities		(0)	(526)
Equity in (earnings) losses of affiliates		(615)	(1,536)
Loss (gain) on sales and disposal of non-current assets		2	45
Income tax expense		4,855	8,900
Decrease (increase) in trade receivables, contract assets and contract liabilities		11,769	8,089
Decrease (increase) in inventories		(8,906)	(8,043)
Increase (decrease) in trade payables		(3,640)	(4,807)
Increase (decrease) in accrued or prepaid consumption tax		(132)	(177)
Other		(596)	1,949
Subtotal		28,748	35,305
Interest received		283	334
Dividend received		424	598
Interest paid		(577)	(847)
Government grant received		-	1,070
Income tax paid		(4,167)	(9,652)
Cash flow from operating activities		24,710	26,808
Cash flow from investing activities			
Decrease (increase) in time deposits		(2,825)	(3,693)
Purchase of property, plant and equipment		(10,890)	(3,922)
Purchase of intangible assets		(1,928)	(1,736)
Payments for acquisition of shares of subsidiaries resulting in change in the scope of consolidation		(269)	-
Proceeds from acquisition of shares of subsidiaries resulting in change in the scope of consolidation		285	-
Proceeds from sales of investments in subsidiaries resulting in change in scope of consolidation		-	11,930
Other		231	(1,354)
Cash flow from investing activities		(15,396)	1,225
Cash flow from financing activities			
Net increase (decrease) in short-term loans payable		13,911	(1,181)
Repayment of long-term loans payable		(176)	(21)
Payments for lease liabilities		(2,757)	(2,922)
Net decrease (increase) in treasury shares		(5,573)	(8,525)
Dividends paid		(9,638)	(9,474)
Dividends paid to non-controlling interests		(1,283)	(614)
Other		(86)	-
Cash flow from financing activities		(5,602)	(22,737)
Increase (decrease) in cash and cash equivalents		3,713	5,296
Cash and cash equivalents at beginning of the term		74,476	73,340
Effect of exchange rate changes on cash and cash Equivalents		(889)	204
Increase (decrease) in cash and cash equivalents included in assets of disposal groups classified as held for sale		(7,750)	6,274
Cash and cash equivalents at the end of the term		69,550	85,115

(Translation)
This document has been translated from the Japanese original for the convenience of overseas stakeholders.
In the event of any discrepancy between this document and the Japanese original, the original shall prevail.

(5) Notes on the Summary of Consolidated Financial Statements for the First Nine-month Period

1. Notes Relating to the Going Concern Assumption
None

2. Applicable financial reporting framework
Our Summary Quarterly Consolidated Financial Statement, Summary Quarterly Consolidated Profit and Loss Calculation, Summary Quarterly Consolidated Comprehensive Profit Calculation, Summary Quarterly Equivalent Variation Calculation, Summary Quarterly Consolidated Cash Flow Calculation, and Notes are prepared in accordance with Article 5, Clause 2 of the Preparation Standards for Quarterly Financial Statements, etc. of the Tokyo Stock Exchange (however, the omission specified in Article 5, Clause 5 of this Standard is applied), and some of the disclosure items and notes required by International Accounting Standard No. 34, "Interim Financial Report" are omitted.

3. Critical Accounting Policies
The accounting policies that our group applies in these condensed quarterly consolidated financial statements are the same as those applied in the consolidated financial statements for the previous fiscal year, except for the following:
Income tax expense for the third quarter of the current fiscal year is calculated using the estimated average annual effective tax rate.

4. Business Segments
(1) Summary of reportable segments
The Group's reportable segments are components of the Group about which separate financial statement is available that is evaluated regularly at the Board of Directors' meetings in deciding how to allocate the management resources and in assessing performance.
The Group classifies its business segments into the following three reportable segments, based on the similarity of business models: 1) the "Component Solutions Business;" 2) the "Transport Solutions Business;" and 3) the "Accessibility Solutions Business."

The main lines of business of each reportable segment are as below.

Business segment	Main lines of business
Component Solutions Business	The design, manufacture, sale and maintenance of industrial robot components
Transport Solutions Business	The design, manufacture, sale, maintenance and repair of brake systems and automatic door operating systems for railroad vehicles, aircraft components, brake systems and drive control units for vehicles, control systems for marine vessels, and components thereof
Accessibility Solutions Business	The design, manufacture, sale, installation, maintenance and repair of automatic door operating systems for buildings and general industry, platform safety systems, and components thereof

(Translation)
This document has been translated from the Japanese original for the convenience of overseas stakeholders.
In the event of any discrepancy between this document and the Japanese original, the original shall prevail.

(2) Information on reportable segments

For the first nine-month ended September 30, 2025 (January 1, 2025 to September 30, 2025)

(Million yen)

	Reportable segments				Others	Total	Adjustments	Amount stated in summary of consolidated statements of income
	Component Solutions	Transport Solutions	Accessibility Solutions	Total				
Net sales								
Sales to external customers	57,519	71,480	78,498	207,497	11,690	219,187	-	219,187
Inter-segment sales	439	1,361	8	1,808	24	1,832	(1,832)	—
Total sales	57,958	72,841	78,505	209,305	11,714	221,019	(1,832)	219,187
Segment income (Operating income)	3,895	10,985	6,236	21,116	1,173	22,289	(6,812)	15,478
Financial income	-							319
Financial costs	-							(818)
Equity in earnings of affiliates	-							615
Income before tax	-							15,594

Notes: 1. “Others” is a business segment that is not a reportable segment and consists of businesses that are engaged in the design, manufacture, sale, maintenance and repair of packaging machines, three-dimensional model production devices and components thereof.
2. Adjustment to sales is as a result of eliminations of inter-segment transactions.
3. Adjustment to segment income (operating income) is total profit/loss, etc. that are not allocated to the respective segments.

For the first nine-month ended September 30, 2026 (January 1, 2026 to September 30, 2026)

(Million yen)

	Reportable segments				Others	Total	Adjustments	Amount stated in summary of consolidated statements of income
	Component Solutions	Transport Solutions	Accessibility Solutions	Total				
Net sales								
Sales to external customers	69,780	81,384	86,409	237,573	13,240	250,813	-	250,813
Inter-segment sales	602	1,483	11	2,096	9	2,105	(2,105)	-
Total sales	70,382	82,867	86,420	239,669	13,249	252,918	(2,105)	250,813
Segment income (Operating income)	7,425	14,666	7,151	29,242	1,165	30,408	(7,056)	23,352
Financial income	-							945
Financial costs	-							(1,069)
Equity in earnings of affiliates	-							1,536
Income before tax	-							24,763

Notes: 1. “Others” is a business segment that is not a reportable segment and consists of businesses that are engaged in the design, manufacture, sale, maintenance and repair of packaging machines, three-dimensional model production devices and components thereof.
2. Adjustment to sales is as a result of eliminations of inter-segment transactions.
3. Adjustment to segment income (operating income) is total profit/loss, etc. that are not allocated to the respective segments.

(Translation)
This document has been translated from the Japanese original for the convenience of overseas stakeholders.
In the event of any discrepancy between this document and the Japanese original, the original shall prevail.

5. Discontinued Operations

(1) Overview of Discontinued Operations

On July 31, 2025, in accordance with the share transfer agreement concluded with Comer Industries S.p.A. for the hydraulic equipment business of Nabtesco Corporation, hereinafter “the Company”, and its consolidated subsidiaries, on December 31, 2025, we consolidated the business into a newly established wholly owned subsidiary (Comtesco Corporation) through an absorption-type company split, and completed the transfer of 70% of the outstanding shares of Comtesco Corporation on January 1, 2026.
Accordingly, the hydraulic equipment business has been classified as discontinued operations for the third quarter of the previous fiscal year.

(2) Income and Loss of Discontinued Operation

(Million yen)

	First nine-month period of consolidated FY2025 (January 1, 2025 to September 30, 2025)	First nine-month period of consolidated FY2026 (January 1, 2026 to September 30, 2026)
Discontinued operations		
Sales(Notes)	33,517	1,957
Expense	(31,190)	-
Income before tax from discontinued operations	2,327	1,957
Income tax expense	(582)	(598)
Net profit from discontinued operations	1,746	1,359

Notes : In the first nine-month period of the fiscal year under review, revenues of ¥1,869 million were recognized mainly due to the realization of exchange differences on translating foreign operations associated with the transfer of shares to Comer Industries S.p.A..

(3) Attribution of Net Incomet

(Million yen)

	First nine-month period of consolidated FY2025 (January 1, 2025 to September 30, 2025)	First nine-month period of consolidated FY2026 (January 1, 2026 to September 30, 2026)
Owners of the parent		
Net income from continuing operations	10,739	15,597
Net income from discontinued operations	1,020	1,359
Total	11,759	16,956
Minority equity		
Net income from continuing operations	582	865
Net income from discontinued operations	726	-
Total	1,307	865

(4) Cash Flow from Discontinued Operations

(Million yen)

	First nine-month period of consolidated FY2025 (January 1, 2025 to September 30, 2025)	First nine-month period of consolidated FY2026 (January 1, 2026 to September 30, 2026)
Cash flow from operating activities	2,311	-
Cash flow from investing activities	(1,753)	11,530
Cash flow from financing activities	(353)	-
Total	205	11,530

(Translation)
This document has been translated from the Japanese original for the convenience of overseas stakeholders.
In the event of any discrepancy between this document and the Japanese original, the original shall prevail.

3. Other Information

(1) Order Backlog by Business Segment

Reportable segments	As of the end of the first nine-month period of consolidated FY2025 (September 30, 2025)		As of the end of the first nine-month period of consolidated FY2026 (September 30, 2026)	
	Amount (million yen)	% to total	Amount (million yen)	% to total
Component Solutions	17,491	9.7	22,835	10.4
Transport Solutions	98,445	54.6	128,789	58.9
Accessibility Solutions	53,543	29.7	51,044	23.4
Others	10,859	6.0	15,872	7.3
Total	180,338	100.0	218,541	100.0

(Translation)
This document has been translated from the Japanese original for the convenience of overseas stakeholders.
In the event of any discrepancy between this document and the Japanese original, the original shall prevail.

Independent Auditors' Review Report on Quarterly Consolidated Financial Statements

November 13, 2026

Nabtesco Corporation
To the Board of Directors

KPMG AZSA LLC.
Tokyo Office
Designated Limited Liability Partners
Partners administering the affairs
Certified Public Accountant
Takeharu Kirikae

Designated Limited Liability Partners
Partners administering the affairs
Certified Public Accountant
Daisuke Toyama

Auditor's conclusion

We reviewed the condensed quarterly consolidated financial statements of Nabtesco Corporation for the third quarter of the consolidated fiscal year from January 1, 2026 to December 31, 2026 (from July 1, 2026 to September 30, 2026) and the third quarter of the consolidated cumulative period (from January 1, 2026 to September 30, 2026), namely, the condensed quarterly consolidated financial position statement, the condensed quarterly consolidated statements of income, the condensed quarterly consolidated statements of comprehensive income, the condensed quarterly consolidated statements of equity, the condensed quarterly consolidated statements of cash flows, and notes.

In our review of the period, we did not recognize in all material respects any matters that would cause us to believe that the condensed quarterly consolidated financial statements referred to above have not been prepared in accordance with Article 5-2 of the standards for preparing quarterly financial statements, etc. of the Tokyo Stock Exchange, Inc. (provided, however, that the omission of the statement stipulated in Article 5-5 of the standards for preparing quarterly financial statements, etc. has been applied).

Basis for the auditor's conclusion

We conducted our midterm review in accordance with the standards of the midterm review generally accepted in our country. Our responsibility under the criteria for the interim review is set forth under the caption "Auditor's Responsibility in the Interim Review of Condensed Quarterly Consolidated Financial Statements." We are independent of the Company and our consolidated subsidiaries and fulfill our other ethical responsibilities as auditors in accordance with the provisions of our professional ethics in Japan, including those applicable to the audit of the financial statements of entities with high social impact. We believe that the evidence upon which we base our conclusions is obtained.

Responsibility of Management, Corporate Auditors and Board of Corporate Auditors for the Condensed Quarterly Consolidated Financial Statements

Management is responsible for preparing the summarized quarterly consolidated financial statements in accordance with Article 5-2 of the Standards for Preparation of Quarterly Financial Statements, etc. of the Tokyo Stock Exchange, Inc. (provided, however, that the omission of statements set forth in Article 5-5 of the Standards for Preparation of Quarterly Financial Statements, etc. is applied). This includes the development and operation of internal controls as deemed necessary by management in order to prepare summary quarterly consolidated financial statements that are free from material misstatement due to fraud or error.

In preparing the Summary Quarterly Consolidated Financial Statements, management shall be responsible for assessing whether it is appropriate to prepare the Summary Quarterly Consolidated Financial Statements based on the premise of the going concern, and disclosing the matters related to the going concern in accordance with Article 5-2 of the Standards for Preparation of Quarterly Financial Statements, etc. of the Tokyo Stock Exchange, Inc. (provided, however, that the omission of statements set forth in Article 5-5 of the Standards for Preparation of Quarterly Financial Statements, etc. is applied).

The responsibility of the auditors and the board of auditors is to monitor the execution of the duties of the directors in the development and operation of the financial reporting process.

Auditor's Responsibility for Review of Condensed Quarterly Consolidated Financial Statements during the Period

The auditor's responsibility is to express a conclusion on the condensed quarterly consolidated financial statements from an independent standpoint in the interim review report based on the interim review performed by the auditor.

In accordance with the standards of the medium-term review generally accepted in Japan, the auditor shall, through the course of the medium-term review, make judgments as an professional expert and conduct the following with professional skepticism:

・ Conduct questions, analytical procedures, and other interim review procedures primarily for management, financial, and accounting personnel. The interim review procedures are limited compared with the audits of financial statements for the fiscal year conducted in accordance with auditing standards generally accepted in Japan.

・ If the Company determines that there is a significant uncertainty regarding events or circumstances that raise substantial doubt about its ability to continue as a going concern, the Company will conclude, based on the evidence obtained, whether the condensed quarterly consolidated financial statements contain matters that cause the Company to believe that they have not been prepared in accordance with Article 5-2 of the Preparation Standard for Quarterly Financial Statements, etc. of the Tokyo Stock Exchange (provided, however, that the omission of the statement stipulated in Article 5-5 of the Preparation Standard for Quarterly Financial Statements, etc. is applied). In addition, if there is material uncertainty regarding the Company's ability to continue as a going concern, the Company is required to alert the notes to the condensed quarterly consolidated financial statements in the interim review report or, if the notes to the condensed quarterly consolidated financial statements for material uncertainty are not appropriate, to express a limited conclusion or a negative conclusion on the condensed quarterly consolidated financial statements. The auditor's conclusion is based on evidence obtained through the date of the interim review

(Translation)
This document has been translated from the Japanese original for the convenience of overseas stakeholders.
In the event of any discrepancy between this document and the Japanese original, the original shall prevail.

report; however, future events and circumstances may prevent the entity from continuing as a going concern.

・ Evaluate whether the presentation of the condensed quarterly consolidated financial statements and the explanatory notes are not allowed to believe that they are not prepared in accordance with Article 5-2 of the Standards for Preparation of Quarterly Financial Statements, etc. of the Tokyo Stock Exchange, Inc (provided, however, that the omission of statements set forth in Article 5-5 of the Standards for Preparation of Quarterly Financial Statements, etc. is applied).

・ Obtain evidence regarding the financial information of the Company and its consolidated subsidiaries that forms the basis for expressing a conclusion on the condensed quarterly consolidated financial statements. The auditor is responsible for directing, supervising and inspecting the interim review of the condensed quarterly consolidated financial statements. The auditor is solely responsible for the auditor's conclusions.

The auditor shall report to the auditors and the board of auditors on the scope of the planned medium-term review and the timing of its implementation, as well as important findings for the mid-term review.

The auditors shall report to the statutory auditors and the board of statutory auditors on compliance with the provisions of professional ethics in Japan regarding independence, matters that are reasonably likely to affect the auditor's independence, and in cases where countermeasures are taken to eliminate impediments or safeguards are applied to reduce the impediments to an acceptable level.

Interest

There is no interest between the Company and its Consolidated Subsidiaries and the Auditing Corporation or its Operating Partners that should be stated pursuant to the provisions of the Certified Public Accountants Act.

Notes to the Reader of Quarterly Review Report by Independent Auditors:

The Quarterly Review Report by Independent Auditors herein is the English translation of the Quarterly Review Report by Independent Auditors as required by the Financial Instruments and Exchange Act.

End

(NOTE)
1. The original text of the above Review Report has been filed separately by our (the Company disclosing the Quarterly Brief Report).
2.XBRL and HTML data are not included in the scope of the interim review.