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## Summary of Consolidated Financial Statements for the First Quarter of Fiscal Year Ending December 31, 2025 (IFRS)



April 30, 2025

Name of listed company: Nabtesco Corporation

Code number: 6268

Representative: Title: Representative Director

Inquiries: Title: General Manager, Corporate Communication Div.

Scheduled dividend payment date: -

Quarterly material to supplement the financial results: Yes

Quarterly financial results conference: Yes (For institutional investors and financial analysts)

Stock listed on: Prime Section of the Tokyo Stock Exchange

URL: <https://www.nabtesco.com>

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(Amounts rounded to the nearest million)

### 1. Consolidated Results for the First Three-month Period of FY2025 (January 1, 2025 to March 31, 2025)

#### (1) Consolidated Operating Results

(Percentages indicate year-on-year change)

	Net sales		Operating income		Income before taxes		Net income		Net income attributable to owners of the parent		Total comprehensive income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
First three-month period, FY2025	81,698	13.2	5,454	36.7	5,268	2.7	3,635	23.1	3,283	24.4	(438)	-
First three-month period, FY2024	72,181	(12.2)	3,991	(30.9)	5,131	(52.6)	2,952	(58.7)	2,640	(60.6)	7,054	(16.1)

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
First three-month period, FY2025	27.33	27.33
First three-month period, FY2024	21.99	21.99

#### (2) Consolidated Financial Position

	Total assets	Total equity	Equity attributable to owners of the parent	Ratio of equity attributable to owners of the parent
	Million yen	Million yen	Million yen	%
As of March 31, 2025	442,520	282,096	265,264	59.9
As of December 31, 2024	445,544	287,278	270,093	60.6

### 2. Dividends

	Dividends per share				
	First quarter	Second quarter	Third quarter	Year end	Full year
	Yen	Yen	Yen	Yen	Yen
FY2024	-	40.00	-	40.00	80.00
FY2025	-	-	-	-	-
FY2025 (Forecast)	-	40.00	-	40.00	80.00

(Note) Revisions to the latest dividend forecasts: None

### 3. Forecast of Consolidated Operating Results for FY2025 (January 1, 2025 to December 31, 2025)

(Percentages indicate year-on-year change for full year and quarter-on-quarter change for quarter)

	Net sales		Operating income		Income before taxes		Net income attributable to owners of the parent		Total basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First six-month period ending June 30, 2025	161,000	5.6	6,800	5.8	7,300	(6.9)	4,300	2.3	35.80
Full year	336,000	3.9	18,700	26.5	19,700	25.1	13,100	29.5	109.07

(Note) Revisions to the latest forecast of operating results: None

Remarks : Forecast of FY2025

Consolidated earnings forecasts for the fiscal year ending December 2025 do not reflect the impact of tariff policies in the United States.

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※ Matters of note:

(1) Changes in significant subsidiaries during the first three-month period of FY2025: None  
Newly added: 0 (Company name:    —   ) Excluded: 0 (Company name:    —   )

(2) Changes in accounting policies and accounting estimates

1) Changes in accounting policies required by IFRS: None

2) Other changes in accounting policies: None

3) Changes in accounting estimates:    None

(3) Shares outstanding (Common shares)

1) Number of shares outstanding (including treasury stock) as of the end of the term

2) Amount of treasury stock

3) Average number of shares during the term

1)	As of March 31, 2025	121,064,099	As of December 31, 2024	121,064,099
2)	As of March 31, 2025	919,513	As of December 31, 2024	939,894
3)	January 1, 2025 to March 31, 2025	120,139,498	January 1, 2024 to March 31, 2024	120,053,914

※ Review by a certified public accountant or auditing firm of the attached quarterly consolidated financial statements: None

※ Description concerning proper use of the forecast of operating results and other remarks:

Descriptions in this document concerning future figures including forecasts for operating results, etc. are based on currently available information and certain assumptions that the Company considers reasonable.

Actual results may vary significantly from such forecasts due to a variety of factors.

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# 1. Qualitative Information on Consolidated Operating Results for the Three Months Ended March 31, FY2025

## (1) Analysis of Consolidated Operating Results

In the first quarter of the current fiscal year, net sales of the Group was ¥81,698 million, due to a recovery in demand for precision reduction gears as well as increased demand in railroad vehicle equipment, marine vessels equipment and automatic doors. Operating income was ¥5,454 million due to higher income from increased sales and better-than-planned progress by execution of "Project 10", an initiative to improving profitability. Quarterly income before taxes was ¥5,268 million and quarterly income attributable to owners of the parent was ¥3,283 million.

### 1) Amount of orders received, net sales and operating income

Orders received in the first quarter of the current fiscal year increased by ¥7,100 million, or 8.6%, year-on-year to ¥89,242 million. Sales increased by ¥9,517 million or 13.2% to ¥81,698 million, and operating income increased by ¥1,463 million or 36.7% to ¥5,454 million. The ratio of operating income to net sales was 6.7%.

Operating results by business segment were as follows:

[Amount of orders received]

	First three-month period of consolidated FY2024 (January 1, 2024 to March 31, 2024)	First three-month period of consolidated FY2025 (January 1, 2025 to March 31, 2025)	Change (%)
Component Solutions	26,608	30,882	16.1
Transport Solutions	24,456	27,524	12.5
Accessibility Solutions	27,373	26,782	(2.2)
Others	3,700	4,054	9.6
Total	82,142	89,242	8.6

[Net Sales]

	First three-month period of consolidated FY2024 (January 1, 2024 to March 31, 2024)	First three-month period of consolidated FY2025 (January 1, 2025 to March 31, 2025)	Change (%)
Component Solutions	22,713	28,090	23.7
Transport Solutions	19,139	21,893	14.4
Accessibility Solutions	27,013	28,175	4.3
Others	3,317	3,540	6.7
Total	72,181	81,698	13.2

[Operating income (loss)]

	First three-month period of consolidated FY2024 (January 1, 2024 to March 31, 2024)	First three-month period of consolidated FY2025 (January 1, 2025 to March 31, 2025)	Change (%)
Component Solutions	816	977	19.7
Transport Solutions	2,362	3,258	37.9
Accessibility Solutions	3,131	3,373	7.7
Others	300	285	(4.9)
Corporate or elimination	(2,617)	(2,438)	-
Total	3,991	5,454	36.7

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**[Component Solutions Business]**

Orders received for component solutions increased by ¥4,274 million, or 16.1%, year-on-year to ¥30,882 million. Net sales increased by ¥5,378 million, or 23.7% to ¥28,090 million and operating income increased by ¥161 million or 19.7% to ¥977 million.

Sales of precision reduction gears increased significantly year-on-year due to industrial robot inventories, which had been prolonged, reached an appropriate level.

Sales of hydraulic equipment increased year-on-year due to a recovery in demand in the Chinese market, although demand remained sluggish in the European market.

**[Transport Solutions Business]**

Orders received for transport solutions increased by ¥3,068 million, or 12.5%, year-on-year to ¥27,524 million. Net sales increased by ¥2,754 million, or 14.4% to ¥21,893 million and operating income increased by ¥896 million, or 37.9% to ¥3,258 million.

Sales of railroad vehicle equipment increased year-on-year due to favorable demand for new railroad vehicles in Japan and overseas and MRO (Maintenance, Repair, and Overhaul).

Sales of aircraft equipment increased year-on-year due to the continuous demand expansion by MOD budget increase.

Sales of commercial vehicle equipment decreased year-on-year due to lower production volume at domestic customers and continued sluggish demand in the Southeast Asian market.

Sales of marine vessels equipment increased year-on-year due to favorable demand for new shipbuilding and MRO.

**[Accessibility Solutions Business]**

Orders received for accessibility solutions decreased by ¥596 million, or 2.2% year-on-year to ¥26,782 million. Net sales increased by ¥1,162 million, or 4.3% to ¥28,175 million and operating income increased by ¥242 million, or 7.7% to ¥3,373 million.

Sales of the automatic doors business increased year-on-year due to domestic demand for building automatic doors and platform doors remained strong.

**[Others]**

Orders received increased by ¥355 million, or 9.6% year-on-year to ¥4,054 million. Net sales increased by ¥223 million, or 6.7% to ¥3,540 million and operating income decreased by ¥15 million, or 4.9% to ¥285 million.

Sales of Packaging Machines increased year-on-year due to demand for equipment upgrades at domestic food manufacturers.

Reference: Information by region

**[Net sales]**

(Million yen)

	First three-month period of consolidated FY2024 (January 1, 2024 to March 31, 2024)	First three-month period of consolidated FY2025 (January 1, 2025 to March 31, 2025)	Change (%)
Japan	36,165	40,725	12.6
China	8,846	14,073	59.1
Other Asia	5,128	5,779	12.7
North America	6,314	5,952	(5.7)
Europe	15,047	14,728	(2.1)
Other regions	681	442	(35.1)
Total	72,181	81,698	13.2

Notes: Net sales are classified by country or region based on the location of the buyer.

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**2) Income before tax**

Financial income was ¥178 million. Financial costs amounted to ¥708 million mainly due to foreign exchange losses. Equity in earnings of affiliates was ¥343 million. As a result, quarterly income before tax increased by ¥137 million year-on-year to ¥5,268 million.

**3) Net income attributable to owners of the parent**

As a result, quarterly income attributable to owners of the parent, after deducting income tax expense of ¥1,632 million and quarterly income attributable to non-controlling interests of ¥353 million, increased by ¥643 million year-on-year to ¥3,283 million.

Basic quarterly earnings per share increased by ¥5.34 to ¥27.33.

**(2) Analysis of Financial Position****1) Assets, liabilities and equity**

	(Million yen)		
	As of the end of the previous consolidated fiscal year (December 31, 2024)	As of the end of the first quarter of the current consolidated fiscal year (March 31, 2025)	Change
Total assets	445,544	442,520	(3,025)
Liabilities	158,267	160,424	2,157
Equities	287,278	282,096	(5,182)

**[Assets]**

At the end of the first quarter, current assets were ¥226,520 million and non-current assets were ¥216,000 million. As a result, total assets decreased by ¥3,025 million from the end of the previous fiscal year to ¥442,520 million. The main components of the increase were ¥3,335 million increase in cash and cash equivalents and a ¥3,225 million increase in inventories. The main factor for the decrease was a ¥11,889 million decrease in trade receivables.

**[Liabilities]**

At the end of the first quarter, current liabilities were ¥119,366 million and non-current liabilities were ¥41,058 million. As a result, total liabilities increased by ¥2,157 million from the end of the previous fiscal year to ¥160,424 million. The main factor for the increase was an increase of ¥10,466 million in borrowings under current liabilities. The main decreasing factors were a decrease of ¥5,557 million in trade payables and a decrease of ¥2,652 million in other payables.

**[Equity]**

Total equity at the end of the first quarter of the current fiscal year was ¥282,096 million. Total equity attributable to owners of the parent was ¥265,264 million, a decrease of ¥4,829 million from the end of the previous fiscal year. The main factor for the increase was quarterly income attributable to owners of the parent of ¥3,283 million. The main factor for the decrease were a ¥4,826 million decrease in retained earnings due to dividends and a ¥3,425 million decrease in other components of equity due to exchange differences on translating foreign operations.

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**2) Status of cash flows**

(Million yen)

	First three-month period of consolidated FY2024 (January 1, 2024 to March 31, 2024)	First three-month period of consolidated FY2025 (January 1, 2025 to March 31, 2025)
Cash flow from operating activities	5,836	7,314
Cash flow from investing activities	(14,042)	(7,352)
Free cash flow	(8,205)	(37)
Cash flow from financing activities	2,380	5,152

Cash and cash equivalents (hereinafter, “cash”) on a consolidated basis as of March 31, 2025 totaled ¥77,812 million, an increase of ¥3,335 million from December 31, 2024, as cash gained from operating activities was mainly appropriated to capital expenditure and dividend payments.

**[Cash flows from operating activities]**

Net cash generated from operating activities for the first three-month period of the current fiscal year totaled ¥7,314 million. The main factors for increases were non-cash profit and loss items such as quarterly income, depreciation and amortization, and a decrease in trade receivables. The main factors for decreases were included an increase in inventories, decrease in operating payables.

**[Cash flows from investing activities]**

Net cash used in investing activities for the first three-month period of the current fiscal year amounted to ¥7,352 million. The main factors for decreases were included purchase of property, plant, and equipment and an increase in time deposits.

**[Cash flows from financing activities]**

Net cash used in financing activities for the first three-month period of the current fiscal year totaled ¥5,152 million. The main factors for increase was proceeds from short-term borrowings. The main factors for decrease was dividend payments.

**(3) Explanation of Consolidated Earnings Forecasts and Other Future Projections**

Consolidated earnings forecasts for the fiscal year ending December 2025 do not reflect the impact of tariff policies in the United States.

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**2. Summary of Quarterly Consolidated Financial Statements and Major Notes****(1) Summary of Quarterly Consolidated Statement of Financial Position**

(Million yen)

	Note No.	End of consolidated FY2024 (as of December 31, 2024)	End of the first three-month period of consolidated FY2025 (as of March 31, 2025)
<b>Assets</b>			
Current assets			
Cash and cash equivalents		74,476	77,812
Trade receivables		88,932	77,043
Contract assets		3,212	3,178
Other receivables		1,361	1,678
Inventories		53,387	56,611
Other financial assets		698	2,309
Other current assets		7,016	7,889
Total current assets		229,083	226,520
Non-current assets			
Property, plant and equipment		114,340	114,289
Intangible assets		12,955	12,917
Right-of-use asset		12,122	12,079
Goodwill		26,259	25,995
Investment real estate		9,309	9,282
Investments accounted for using the equity method		21,000	21,057
Other financial assets		14,648	14,542
Deferred tax assets		2,364	2,468
Other non-current assets		3,464	3,371
Total non-current assets		216,461	216,000
Total assets		445,544	442,520



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(Million yen)

	Note No.	End of consolidated FY2024 (as of December 31, 2024)	End of the first three-month period of consolidated FY2025 (as of March 31, 2025)
Liabilities and equity			
Liabilities			
Current liabilities			
Trade payables		51,178	45,621
Contract liabilities		11,463	10,689
Borrowings		21,817	32,284
Other payables		16,030	13,377
Income taxes payables		2,461	2,078
Provision		2,233	2,103
Lease liabilities		3,319	3,211
Other financial liabilities		28	-
Other current liabilities		8,582	10,003
Total current liabilities		117,111	119,366
Non-current liabilities			
Borrowings		10,067	10,060
Lease liabilities		10,634	10,664
Liabilities concerning retirement benefit		8,144	8,214
Deferred tax liabilities		6,799	6,990
Other financial liabilities		670	561
Other non-current liabilities		4,844	4,569
Total non-current liabilities		41,156	41,058
Total liabilities		158,267	160,424
Capital			
Capital stock		10,000	10,000
Share premium		14,998	15,002
Retained earnings		223,333	221,854
Treasury shares		(3,638)	(3,567)
Other components of equity		25,400	21,975
Equity attributable to owners of the parent		270,093	265,264
Non-controlling interests		17,185	16,832
Total equity		287,278	282,096
Total liabilities and equity		445,544	442,520

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**(2) Summary of Quarterly Consolidated Statements of Income and Consolidated Statements of Comprehensive Income**Summary of Consolidated Statements of Income  
First Three-month Period

(Million yen)

	Note No.	First three-month period of consolidated FY2024 (January 1, 2024 to March 31, 2024)	First three-month period of consolidated FY2025 (January 1, 2025 to March 31, 2025)
Net sales	3	72,181	81,698
Cost of sales		(51,119)	(59,191)
Gross profit		21,062	22,507
Other income		234	229
Selling, general and administrative expense		(17,201)	(17,222)
Other expenses		(103)	(59)
Operating income	3	3,991	5,454
Financial income		745	178
Financial cost		(188)	(708)
Equity in earnings of affiliates		583	343
Income (loss) before tax		5,131	5,268
Income tax expenses		(2,179)	(1,632)
Net income (loss)		2,952	3,635

Net income (loss) attributable to			
Owners of the parent		2,640	3,283
Non-controlling interests		312	353
Net income (loss)		2,952	3,635

Net income (loss) per share			
Basic earnings (loss) per share (Yen)		21.99	27.33
Diluted earnings (loss) per share (Yen)		21.99	27.33

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Summary of Consolidated Statements of Comprehensive Income  
First Three-month Period

(Million yen)

	Note No.	First three-month period of consolidated FY2024 (January 1, 2024 to March 31, 2024)	First three-month period of consolidated FY2025 (January 1, 2025 to March 31, 2025)
Net income (loss)		2,952	3,635
Other comprehensive income			
Items that will not be reclassified to profit or loss			
Net changes in financial assets measured at fair value through other comprehensive income		263	(47)
Total components that will not be reclassified to profit or loss		263	(47)
Components that will be reclassified to profit or loss			
Exchange differences on foreign operations		3,839	(4,027)
Total components that will be reclassified to profit or loss		3,839	(4,027)
Total other comprehensive income after taxes		4,102	(4,074)
Total comprehensive income		7,054	(438)

  

Comprehensive income attributable to			
Owners of the parent		5,986	(74)
Non-controlling interests		1,068	(364)
Total comprehensive income		7,054	(438)

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**(3) Summary of Quarterly Consolidated Statement of Changes in Equity**

First three-month period of previous consolidated fiscal year (January 1, 2024 to March 31, 2024)

(Million yen)

	Note No.	Capital stock	Share premium	Retained earnings	Treasury shares	Other components of equity	
						Exchange differences on foreign operations	Valuation difference due to change in fair value
Balance as of January 1, 2024		10,000	15,139	220,495	(3,943)	15,133	3,646
Net income (loss)		-	-	2,640	-	-	-
Other comprehensive income		-	-	-	-	3,083	263
Total comprehensive income		-	-	2,640	-	3,083	263
Acquisition, sales, etc. of treasury shares		-	-	(34)	116	-	-
Dividends		-	-	(4,825)	-	-	-
Increase (decrease) in non-controlling interests due to capital increase of subsidiaries		-	-	-	-	-	-
Transfer from other components of equity to retained earnings		-	-	0	-	-	(0)
Share-based compensation transactions		-	(46)	-	-	-	-
Total transactions with owners, etc.		-	(46)	(4,859)	116	-	(0)
Balance as of March 31, 2024		10,000	15,093	218,275	(3,827)	18,215	3,909

	Note No.	Other components of equity		Total equity attributable to owners of the parent	Non-controlling interests	Total equity
		Remeasurements of net defined benefit liability (asset)	Total			
Balance as of January 1, 2024		-	18,778	260,470	15,424	275,894
Net income (loss)		-	-	2,640	312	2,952
Other comprehensive income		-	3,346	3,346	756	4,102
Total comprehensive income		-	3,346	5,986	1,068	7,054
Acquisition, sales, etc. of treasury share		-	-	81	-	81
Dividends		-	-	(4,825)	(272)	(5,097)
Increase (decrease) in non-controlling interests due to capital increase of subsidiaries		-	-	-	181	181
Transfer from other components of equity to retained earnings		-	(0)	-	-	-
Share-based compensation transactions		-	-	(46)	-	(46)
Total transactions with owners, etc.		-	(0)	(4,790)	(91)	(4,881)
Balance as of March 31, 2024		-	22,124	261,666	16,401	278,067

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## First three-month period of current consolidated fiscal year (January 1, 2025 to March 31, 2025)

(Million yen)

	Note No.	Capital stock	Share premium	Retained earnings	Treasury shares	Other components of equity	
						Exchange differences on foreign operations	Valuation difference due to change in fair value
Balance as of January 1, 2025		10,000	14,998	223,333	(3,638)	20,653	4,747
Net income (loss)		-	-	3,283	-	-	-
Other comprehensive income		-	-	-	-	(3,310)	(47)
Total comprehensive income		-	-	3,283	-	(3,310)	(47)
Acquisition, sales, etc. of treasury shares		-	-	(3)	71	-	-
Dividends		-	-	(4,826)	-	-	-
Change in the scope of consolidation		-	-	-	-	-	-
Change in interest in a controlled subsidiary		-	28	-	-	-	-
Transfer from other components of equity to retained earnings		-	-	68	-	-	(68)
Share-based compensation transactions		-	(24)	-	-	-	-
Total transactions with owners, etc.		-	4	(4,761)	71	-	(68)
Balance as of March 31, 2025		10,000	15,002	221,854	(3,567)	17,343	4,632

	Note No.	Other components of equity		Total equity attributable to owners of the parent	Non-controlling interests	Total equity
		Remeasurements of net defined benefit liability (asset)	Total			
Balance as of January 1, 2025		-	25,400	270,093	17,185	287,278
Net income		-	-	3,283	353	3,635
Other comprehensive income		-	(3,357)	(3,357)	(716)	(4,074)
Total comprehensive income		-	(3,357)	(74)	(364)	(438)
Acquisition, sales, etc. of treasury shares		-	-	67	-	67
Dividends		-	-	(4,826)	(52)	(4,878)
Change in the scope of consolidation		-	-	-	130	130
Changes in ownership interest in subsidiaries		-	-	28	(67)	(39)
Transfer from other components of equity to retained earnings		-	(68)	-	-	-
Share-based compensation transactions		-	-	(24)	-	(24)
Total transactions with owners, etc.		-	(68)	(4,755)	11	(4,744)
Balance as of March 31, 2025		-	21,975	265,264	16,832	282,096

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**(4) Summary of Quarterly Consolidated Statements of Cash Flows**

(Million yen)

	Note No.	First three-month period of consolidated FY2024 (January 1, 2024 to March 31, 2024)	First three -month period of consolidated FY2025 (January 1, 2025 to March 31, 2025)
Cash flow from operating activities			
Net income (loss)		2,952	3,635
Depreciation and amortization		3,935	4,385
Increase (decrease) in assets and liabilities concerning retirement benefits		78	74
Interest and dividend income		(55)	(70)
Interest expenses		177	181
Loss (gain) on valuation of investment securities		(8)	(108)
Equity in (earnings) losses of affiliates		(583)	(343)
Loss (gain) on sales and disposal of non-current assets		46	1
Income tax expense		2,179	1,632
Decrease (increase) in trade receivables, contract assets and contract liabilities		9,844	9,892
Decrease (increase) in inventories		(5,475)	(4,047)
Increase (decrease) in trade payables		(3,677)	(4,768)
Increase (decrease) in consumption taxes receivable or payable		(1,123)	(1,367)
Other		205	(97)
Subtotal		8,495	9,000
Interest received		61	88
Dividend received		14	16
Interest paid		(178)	(167)
Income taxes paid		(2,556)	(1,623)
Cash flow from operating activities		5,836	7,314
Cash flow from investing activities			
Decrease (increase) in time deposits		(630)	(1,650)
Purchase of property, plant and equipment		(12,428)	(4,948)
Purchase of intangible assets		(679)	(617)
Payments for acquisition of shares of subsidiaries resulting in change in the scope of consolidation		–	(269)
Other		(304)	133
Cash flow from investing activities		(14,042)	(7,352)
Cash flow from financing activities			
Net increase (decrease) in short-term loans payable		(2,500)	10,780
Income of long-term loans payable		10,090	–
Repayment of long-term loans payable		(57)	(58)
Payments for lease liabilities		(800)	(988)
Net decrease (increase) in treasury shares		16	19
Dividends paid		(4,524)	(4,535)
Proceeds from transfers from non-controlling interests		181	–
Dividends paid to non-controlling interests		(25)	(27)
Other		–	(39)
Cash flow from financing activities		2,380	5,152
Increase (decrease) in cash and cash equivalents		(5,825)	5,114
Cash and cash equivalents at beginning of the term		77,835	74,476
Effect of exchange rate changes on cash and cash equivalents		1,296	(1,779)
Cash and cash equivalents at end of the term		73,306	77,812

(Translation)

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In the event of any discrepancy between this document and the Japanese original, the original shall prevail.

**(5) Notes on the Summary of Consolidated Financial Statements for the First Three-month Period****1. Notes Relating to the Going Concern Assumption**

None

**2. Critical Accounting Policies**

The accounting policies that our group applies in this condensed quarterly consolidated financial statements are the same as those applied in the consolidated financial statements for the previous fiscal year, except for the following:

Income tax expense for the first three-month of the current fiscal year is calculated using the estimated average annual effective tax rate.

**3. Business Segments****(1) Summary of reportable segments**

The Group's reportable segments are components of the Group about which separate financial statement is available that is evaluated regularly at the Board of Directors' meetings in deciding how to allocate the management resources and in assessing performance.

The Group classifies its business segments into the following three reportable segments, based on the similarity of business models: 1) the "Component Solutions Business;" 2) the "Transport Solutions Business;" and 3) the "Accessibility Solutions Business."

The main lines of business of each reportable segment are as below.

Business Segment	Main lines of business
Components Solutions business	Design, manufacture, sale, maintenance and repair of industrial robot components, construction machinery equipment and other components.
Transport Solutions business	Design, manufacture, sale, maintenance and repair of brake equipment and automatic doors for rolling stock, aircraft parts, automobile brake equipment and drive control equipment, marine control equipment and other components
Accessibility Solutions business	Design, manufacture, sale, installation, maintenance and repair of automatic door systems for buildings and general industries, platform safety equipment, etc., and parts thereof

(Translation)

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## (2) Information on reportable segments

## I. For the three-month ended March 31, 2024 (January 1, 2024 to March 31, 2024)

(Million yen)

	Reportable Segments				Others	Total	Adjustments	Amount stated in summary of consolidated statements of income
	Component	Transport	Accessibility	Total				
Net sales								
Sales to external customers	22,713	19,139	27,013	68,865	3,317	72,181	-	72,181
Inter-segment sales	766	405	3	1,173	10	1,184	(1,184)	-
Total sales	23,479	19,543	27,016	70,038	3,327	73,365	(1,184)	72,181
Segment income (Operating income)	816	2,362	3,131	6,309	300	6,608	(2,617)	3,991
Financial income	-							745
Financial costs	-							(188)
Equity in earnings of affiliates	-							583
Income before tax	-							5,131

Notes: 1. "Others" is a business segment that is not a reportable segment and consists of businesses that are engaged in the design, manufacture, sale, maintenance and repair of packaging machine, three-dimensional model production device and components thereof.

2. Adjustment to sales is as a result of eliminations of inter-segment transactions.

3. Adjustment to segment income (operating income) is total profit/loss, etc. that are not allocated to the respective segments.

## II. For the three-month ended March 31, 2025 (January 1, 2025 to March 31, 2025)

(Million yen)

	Reportable Segments				Others	Total	Adjustments	Amount stated in summary of consolidated statements of income
	Component	Transport	Accessibility	Total				
Net sales								
Sales to external customers	28,090	21,893	28,175	78,158	3,540	81,698	-	81,698
Inter-segment sales	704	389	2	1,095	7	1,102	(1,102)	-
Total sales	28,794	22,282	28,178	79,254	3,547	82,800	(1,102)	81,698
Segment income (Operating income)	977	3,258	3,373	7,608	285	7,893	(2,438)	5,454
Financial income	-							178
Financial costs	-							(708)
Equity in earnings of affiliates	-							343
Income before tax	-							5,268

Notes: 1. "Others" is a business segment that is not a reportable segment and consists of businesses that are engaged in the design, manufacture, sale, maintenance and repair of packaging machine, three-dimensional model production device and components thereof.

2. Adjustment to sales is as a result of eliminations of inter-segment transactions.

3. Adjustment to segment income (operating income) is total profit/loss, etc. that are not allocated to the respective segments.



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### 3. Other Information

#### (1) Order Backlog by Business Segment

Reportable Segments	As of the end of the first three-month period of consolidated FY2024 (March 31, 2024)		As of the end of the first three-month period of consolidated FY2025 (March 31, 2025)	
	Amount (million yen)	% of total	Amount (million yen)	% of total
Component Solutions Business	18,999	11.5	21,552	12.4
Transport Solutions Business	84,519	51.2	96,950	55.6
Accessibility Solutions Business	52,217	31.6	45,932	26.3
Others	9,452	5.7	10,020	5.7
Total	165,187	100.0	174,455	100.0