



(Translated)

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To whom it may concern

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### Notice of the Differences between FY2024 First Six-month of Financial Forecasts and its Financial Results

Nabtesco Corporation (hereinafter, “the Company”) hereby announces that there are differences between FY2024 first six-month consolidated forecasts, which announced on April 30, 2024 and the results, and FY2024 first six-month non-consolidated forecasts, which announced on February 13, 2024 and the results as follows;

1. Differences between FY2024 first six-month of consolidated financial forecasts and its financial results (January 1, 2024 to June 30, 2024)

(1) Differences between consolidated financial forecasts and financial results

(Million yen)

	Net sales	Operating income	Income before tax	Net income attributable to owners of the parent	Total basic earnings per share (Yen)
Previously announced forecasts (A) (Announced on April 30, 2024)	151,500	5,000	5,500	2,300	19.16
Results (B)	152,491	6,426	7,839	4,204	35.01
Change (B-A)	991	1,426	2,339	1,904	—
Rate of Change (%)	0.7	28.5	42.5	82.8	—
(Reference) Previous year's results	162,997	8,690	15,485	9,452	78.74

(2) Reason for the differences

Net sales exceeded the previously announced forecast due to the favorable demand in automatic doors and platform doors both in domestic and overseas in Automatic Doors Business and currency effect in total.

Operating income also beat the previously announced forecast due to the sales increase in Automatic Doors Business, shift in cost recognition timing and cost cutbacks in each business, and currency effect despite an impairment loss on goodwill of 656 million JPY in European consolidated subsidiary.

Moreover, Income before tax and net income attributable to owners of the parent exceeded due to the operating income increase and generation of foreign exchange gains.

(3) Differences between non-consolidated financial forecast and financial results

(Million yen)

	Net sales	Ordinary income	Net income	Net income per share (Yen)
Previously announced forecasts (A) (Announced on February 13, 2024)	73,600	4,500	4,100	34.16
<b>Results (B)</b>	<b>71,716</b>	<b>7,439</b>	<b>6,948</b>	<b>57.86</b>
Change (B-A)	(1,884)	2,939	2,848	—
Rate of Change (%)	(2.6)	65.3	69.5	—

(4) Reason for the differences

Sales fell short of the previous forecast due to the impact of continued inventory adjustment for industrial robots in Precision Reduction Gears and a decline in demand for construction machinery in Europe in Hydraulic Equipment.

Ordinary income and net income exceeded the previously announced forecasts due to cost cutbacks in each business and the generation of foreign exchange gains.

Ends