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To whom it may concern,

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Notice Regarding Submission of Amendments to Internal Control Reports for Prior Fiscal Years and Material Weaknesses in Internal Control over Financial Reporting

Nabtesco Corporation (the "Company") hereby announces that it has filed amendments to its internal control reports for prior fiscal years with the Kanto Local Finance Bureau pursuant to Article 24-4-5, Paragraph 1 of the Financial Instruments and Exchange Act. These amendments disclose material weaknesses that should have been reported, as detailed as follows,

1. Details of Material Weaknesses to be Disclosed

In the course of the accounting procedures for the second quarter of the fiscal year ending December 31, 2026, it came to light that, with respect to the financial figures of certain of the Company's affiliates accounted for using the equity method, amounts should originally have been calculated based on changes in consolidated net assets including the subsidiaries of such affiliates, but had instead been calculated based on changes in the non-consolidated net assets. As a result, amounts such as "equity in earnings of affiliates" in the Company's consolidated statement of income and "investments accounted for using the equity method" in the consolidated statement of financial position had been continuously understated from prior fiscal years. Accordingly, the Company determined that it was necessary to retrospectively correct the accounting treatment relating to the application of the equity method and, on September 30, 2026, filed amendments to its Annual Securities Reports for the fiscal years ended December 31, 2021 through 2025, its Quarterly Reports for the third quarter of the fiscal year ended December 31, 2023 and the first quarter of the fiscal year ended December 31, 2024, and its Semiannual Reports for the interim periods of the fiscal years ended December 31, 2024 and 2025.

Prior to the adoption of IFRS Accounting Standards, because the quantitative materiality of the subsidiaries and other entities of such equity-method affiliates was low and because such equity-method affiliates were unlisted companies that did not prepare consolidated financial statements, the Company adopted the treatment of reflecting changes in the non-consolidated net assets of such equity-method affiliates in its consolidated financial results. However, the Company thereafter continued to follow the prior year's practice, and controls to continuously identify and ascertain the subsidiaries and other entities of such equity-method affiliates did not operate effectively. As a result, information concerning changes in

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consolidated net assets, including those of such subsidiaries and other entities, was neither collected nor verified, and information on changes in the net assets attributable to the subsidiaries and other entities of such equity-method affiliates was not properly reflected in the Company's consolidated financial statements. Accordingly, the Company identified this situation as a deficiency in the design and operation of internal control.

After considering the materiality of the amounts affected by such deficiency, the Company determined that the deficiency has a material impact on its financial reporting and constitutes a material weakness required to be disclosed.

2. Reason for the Material Weaknesses were not remediated by the End of Each Fiscal Year

Because the aforementioned material weaknesses in internal control over financial reporting were discovered after the end of the relevant fiscal years, they could not be remediated by the end of each fiscal year.

3. Remediation Policy for Material Weaknesses

Since the Company recognized this deficiency in the second quarter of the fiscal year ending December 31, 2026, the material weakness required to be disclosed has not yet been remediated as of the date of submission of this amended report. Going forward, as described in "5. Details of Amendments," the Company will strengthen internal control over the financial closing and reporting process and ensure the reliability of its financial reporting.

4. Internal Control Reports Subject to Amendment

19th Fiscal Year Internal Control Reports	(January 1, 2021 to December 31, 2021)
20th Fiscal Year Internal Control Reports	(January 1, 2022 to December 31, 2022)
21st Fiscal Year Internal Control Reports	(January 1, 2023 to December 31, 2023)
22nd Fiscal Year Internal Control Reports	(January 1, 2024 to December 31, 2024)
23rd Fiscal Year Internal Control Reports	(January 1, 2025 to December 31, 2025)

5. Details of Amendments

Regarding the items described in the internal control reports above, "3. Matters relating to the results of the assessment" will be corrected as follows. Corrections are indicated by underlines.

[Items related to evaluation results]

(Before correction)

As a result of performing the above assessment procedures for internal control over financial reporting, the Company determined that its internal control over financial reporting was effective as of December 31, 2025.

(After correction)

The Company determined that the deficiency in internal control over financial reporting described below has a material impact on its financial reporting and constitutes the material weaknesses required to be disclosed. Accordingly, the Company determined that its internal control over financial reporting was not effective as of the end of the fiscal year under review.

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Details

In the course of the accounting procedures for the second quarter of the fiscal year ending December 31, 2026, it came to light that, with respect to the financial figures of certain of the Company's affiliates accounted for using the equity method, amounts should originally have been calculated based on changes in consolidated net assets including the subsidiaries of such affiliates, but had instead been calculated based on changes in the non-consolidated net assets. As a result, amounts such as "equity in earnings of affiliates" in the Company's consolidated statement of income and "investments accounted for using the equity method" in the consolidated statement of financial position had been continuously understated from prior fiscal years.

Prior to the adoption of IFRS Accounting Standards, because the quantitative materiality of the subsidiaries and other entities of such equity-method affiliates was low and because such equity-method affiliates were unlisted companies that did not prepare consolidated financial statements, the Company adopted the treatment of reflecting changes in the non-consolidated net assets of such equity-method affiliates in its consolidated financial results. However, the Company thereafter continued to follow the prior year's practice, and controls to continuously identify and ascertain the subsidiaries and other entities of such equity-method affiliates did not operate effectively. As a result, information concerning changes in consolidated net assets, including those of such subsidiaries and other entities, was neither collected nor verified, and information on changes in the net assets attributable to the subsidiaries and other entities of such equity-method affiliates was not properly reflected in the Company's consolidated financial statements. Accordingly, the Company identified this situation as a deficiency in the design and operation of internal control.

After considering the materiality of the amounts affected by such deficiency, the Company determined that the deficiency has a material impact on its financial reporting and constitutes the material weaknesses required to be disclosed, and therefore has corrected the results of its assessment of internal control over financial reporting.

In order to correct the amount of "equity in earnings of affiliates" in the consolidated statement of profit or loss and the related financial figures, the Company has decided to correct its financial results for prior fiscal years and to retroactively submit amended internal control reports for those prior fiscal years.

Since this deficiency came to light after the end of the fiscal year under review, it could not be remediated by the end of that fiscal year.

All necessary corrections arising from the above material weaknesses required to be disclosed have been reflected in the amended annual securities reports.

The Company recognizes the importance of internal control over financial reporting, and in order to remediate the material weaknesses required to be disclosed and to design and operate appropriate internal control, the relevant departments will undertake the following measures.

- Reconfirm the knowledge necessary to appropriately apply the equity method.
- Revise reporting formats and collect sufficient information for the application of the equity method in order to continuously identify and ascertain the subsidiaries and

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other entities of equity-method affiliates and ascertain changes in consolidated net assets.

- Establish a framework for comprehensively obtaining information and checking the results of the review.

6 . Impact on Financial Statements

All necessary corrections arising from these material weaknesses have been reflected in the amended financial statement included in the securities reports, quarterly reports and semiannual reports.

7 . Audit Opinions on Financial Statements

The audit opinions on the financial statements for the relevant fiscal years were unqualified.

End